

UNOFFICIAL COPY

2 of 2
75406507
K95010665 SA

95231330

SUBORDINATION AGREEMENT

WHEREAS, MARCIA MALLAHAN FKA MARCIA LUKES MALLAHAN, by a Mortgage dated MARCH 31, 1995 and recorded in the Office of the Recorder of Deeds of COOK County, Illinois on April 6, 1995 as Document Number 95231329, did convey unto COMERICA MORTGAGE CORP. A MICHIGAN CORP. certain premises in COOK County, Illinois described as follows:

LOT 48 IN CRAWFORD SQUARE, BEING A SUBDIVISION OF BLOCK 3, 4, & 5 IN GRANDVIEW, BEING A RESUBDIVISION OF BLOCK 1, 2, AND 3 IN K.K. JONES SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

14X 12-1-73 73 319-027 000000

to secure an Installment Note for ONE HUNDRED TEN THOUSAND AND 00/100 dollars (\$ 110,000.00) with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of a Mortgage dated APRIL 20, 1993 and recorded in the Office of the Recorder of Deeds of COOK County, Illinois on APRIL 30, 1993 as Document Number 93284588, but is willing to subject and subordinate said right, interest and claim to the lien of the above mentioned.

2300

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of one dollar (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said COMERICA MORTGAGE CORP., A MICHIGAN CORP. that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said COMERICA MORTGAGE CORP., A MICHIGAN CORP. as aforesaid for all advances made or to be made under the provisions of said Mortgage recorded as Document Number 95231329 or on the Note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 27th day of March, 1995.

Jacqueline L. Kernodle, Notary Public
By: Jacqueline L. Kernodle
For: Commerica Mortgage Corp.
Attest

STATE OF ILLINOIS)
COUNTY OF Cook) SS

DEPT-01 RECORDING \$23.00
T#0012 TRAN 3403 04/06/95 10:58:00
#6208 + JIM 95-231330
COOK COUNTY RECORDER

95231330

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that the above signators who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes herein set forth.

GIVEN under my hand and notarial seal March 27, 1995.

Marilyn Filipowski
NOTARY PUBLIC

This instrument was prepared by; and MAIL TO:
COMERICA MORTGAGE CORPORATION, 3051 OAK GROVE RD,
DOWNERS GROVE IL 60515



BOX 333-CTI

UNOFFICIAL COPY

Property of Cook County Clerk's Office

This instrument does not affect to whom the tax bill is to be mailed and therefore no Tax Billing Information Form is required to be recorded with this instrument

PROPERTY ADDRESS
3336 N. AVERA
CHICAGO IL 60618

95231330