

ASSIGNMENT OF RENTS
IN TRUST

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95232471

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

Earline Smith, 638 N. Parkside, Chicago, IL 60644

of the City of Chicago, County of Cook, and State of Illinois

consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, Preferred Investments, Inc., 100 N. LaSalle - #1111, Chicago, IL 60602

of the City of Chicago, County of Cook, and State of Illinois, his executors,

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinabove described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE	LESSEE	TERM	MONTHLY RENT

Above Space For Recorder's Use Only

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

Lots 24 and 25 in Thomas J. Dixon's Subdivision of Block 3 of F. Harding's Subdivision of the West $\frac{1}{2}$ of the Northeast $\frac{1}{4}$ of Section 11, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

95232471

Permanent Real Estate Index Number(s): 16-11-201-033-0000

Address(es) of premises: 711 N. Drake, Chicago, IL 60624

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to seize and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under my hand and seal this 4th day of April 1995.

Earline Smith (SEAL) (SEAL)
Earline Smith

STATE OF ILLINOIS

County of COOK

Certify that Earline Smith, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as aforesaid for the purpose and purposes therein set forth.

JONATHAN L. SMITH
NOTARY PUBLIC IN CHICAGO, ILLINOIS
My COMMISSION EXPIRES 6/1/96

This instrument was prepared by

Jonathan L. Smith, 100 N. LaSalle, #1111, Chicago, IL 60602
(NAME AND ADDRESS)

Notary Public

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