

# UNOFFICIAL COPY

95245116

## ASSIGNMENT OF RENT

THIS ASSIGNMENT OF RENT (Security Instrument") is given on MARCH 15, 1995. The Mortgagor is HISHAM ALKOFAYH AND FAHMI ALAJLOUNI ("Hereinafter referred to as Borrower). This Security Instrument is given to AZIZ HAMDAN JR. (LENDER). Borrower owes Lender the principal sum of FIFTY FIVE THOUSAND EIGHT HUNDRED EIGHTY FOUR DOLLARS AND 61/100---Dollars (U.S.\$55,884.61). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note") which provides for monthly payments. This Security Instrument secures to Lender: (a) the prepayment of the debt evidenced by the Note, with the interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby grant and convey an assignment of all rents to Lender for the following described property located in Cook County, Illinois:

LOT 1 AND LOT 2 (EXCEPT THE WEST 7.36 FEET) IN BLOCK 5 IN CHATHAM FIELDS, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS

PIN # 20-34-203-032-0000

Which has the address 559 E. 79TH ST., Chicago, Illinois

DEPT-01 RECORDING \$23.50  
 T42222 TRAN 7905 04/12/95 14:46:00  
 47358 + KB \*--95-245116  
 COOK COUNTY RECORDER

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property".

By Signing Below, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it.

Hisham Z. Alkofayh (Seal)  
 HISHAM ALKOFAYH Borrower

Fahmi Alajlouni (Seal)  
 FAHMI ALAJLOUNI Borrower

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 Chicago IL  
 5435 Diversy  
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Property of Cook County Clerk's Office

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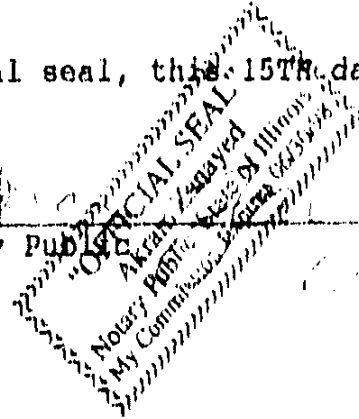
STATE of ILLINOIS

County 000:

I, AKRAM ZANAYED, a Notary Public in and for said county and state, do hereby certify that HISHAM ALKOFAYH AND FAHMI ALAJLOUNI, Personally known to me to be the same person whose names IS subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that HE signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 15TH day of MARCH, 1995.

  
Notary Public



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