

# UNOFFICIAL COPY

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DEPT-01 RECORDING \$27.00  
APR 17 1800 2001 04/17/95 13:00:00  
95252217  
COOK COUNTY RECORDER

This instrument prepared by: Terri Dziedzic, The First National Bank of Chicago, 439 W. Schiek Rd., Bloomington, IL. 60108

2700

## AGREEMENT FOR MODIFICATION OF PRINCIPAL NOTE

THIS AGREEMENT, made and entered into this 4th day of April, 1995 by and between The First National Bank of Chicago, a National Banking Association, Wheaton, DuPage County, Illinois and Joel S. Heller and Teresa R. Clewell, his wife, City of Chicago, Cook County, Illinois.

### WITNESSETH

WHEREAS, Joel S. Heller and Teresa R. Clewell did execute on October 17, 1994 a Note in the principal sum of \$315,600.00, bearing interest at 8.50%, the final payment of principal and interest, if not sooner paid, shall have been due and payable on April 17, 1995, which Note was payable to The First National Bank of Chicago.

WHEREAS, said Note is secured by a Mortgage dated October 17, 1994 and recorded on October 25, 1994 as Document Number 94911886, in the office of the Recorder of Deeds in Cook County, Illinois, conveying to the First National Bank of Chicago the following described Real Estate to wit:

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BOX 333-CTI

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2000

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## LEGAL DESCRIPTION

LOT 24 IN THE SUBDIVISION OF THE EAST 4 ACRES OF THE WEST 13 ACRES OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

14-30-206-001

✓ 1853 W. FLETCHER

Chgo. fee 606.57

and,

WHEREAS, the remaining principal balance of said Note shall be paid 88 days from the date of modification, and

WHEREAS, both parties desire to extend and make modifications to the terms of said Note. The parties hereto agree to modify and extend said Note as follows:

1. That The time for paying the remaining principal balance shall be extended to the 1st day of July, 1995. This date shall be known as the "Maturity Date".
2. That beginning April 4, 1995, interest shall accrue on the unpaid principal balance at 9.50%.
3. That the interest payment shall be payable monthly beginning on April 17, 1995 and continuing until the entire indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due and payable at the Maturity Date.
4. That the amount of the Note shall be increased to \$348,000.00.
5. That Joel S. Heller and Teresa R. Clewell shall have the right to make prepayments without penalty.
6. That the balance of the terms and provisions of the original Note are hereby ratified by the parties.
7. That this Agreement shall be binding upon and inure to the benefit of the assigns, heirs, and administrators of successors of the parties hereto.

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IN WITNESS WHEREOF, the said parties have set their hands and seals, and The First National Bank of Chicago has caused this instrument to be duly executed by its Vice President and attested by its Secretary, and its Corporate Seal to be affixed hereto, all in accordance with the power to do so by its Board of Directors, all on the day and year first above written.

THE FIRST NATIONAL BANK OF CHICAGO

BY: *Karen L. Schumacher*  
Karen L. Schumacher

ATTEST: *Jane M. Baker*  
Jane M. Baker

BORROWERS:  
BY: *Joel S. Heller*  
Joel S. Heller

BY: *Teresa R. Clewell*  
Teresa R. Clewell

STATE OF ILLINOIS )

COUNTY OF DUPAGE )

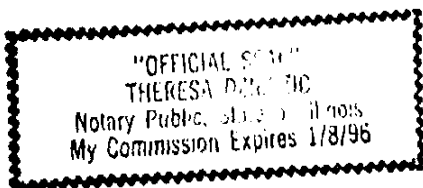
I, the undersigned, Notary Public in and for said County and State, do hereby certify that Joel S. Heller and Teresa R. Clewell are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for uses and purposes therein set forth.

Given under my hand and Notarial Seal this 4th day of April, 1995.

Notary Public

*Theresa Dziedzi*

My Commission Expires: 1-8-96



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STATE OF ILLINOIS )

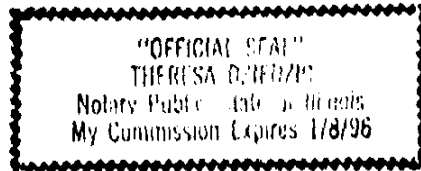
COUNTY OF DUPAGE )

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Karen L. Schumacher, personally known to me to be the Assistant Vice President of The First National Bank of Chicago, a National Banking Association, and Jane M. Baker, personally known to me to be the Construction Loan Processor of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Assistant Vice President and Construction Loan Processor, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 4th day of April, 1995.

*Theresa Diefel*  
Notary Public

My Commission Expires: 1-8-96



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