

SUBORDINATION OF
INSTALLMENT CONTRACT

6273

Mail to:

Bernadette House
11601 S. Yale
Chicago, Illinois 60628

DEPT-01 \$23.00
T59999 TRAH 7731 04/18/95 13:41:00
#1082 + DW *-95-253273
COOK COUNTY RECORDER

95253273

SMS 95-286 Cook

THIS SUBORDINATION AGREEMENT is made this 1st day of April, 1995 by BERNADETTE HOUSE of ("HOUSE") to and for the benefit of FRANK DAVIS, JR. AND TAE DAVIS, his wife ("OWNER")

WHEREAS, HOUSE ("Borrower"), have heretofore executed and delivered to OWNER an installment contract dated February 3, 1993 and recorded on February 25, 1993 with the Recorder of Cook County, Illinois as Document #93148585, with respect to the real estate ("the Premises") described as follows:

LOT 47 AND 48 IN BLOCK 4 IN DANIEL J. FALLIS' ADDITION TO PULLMAN IN SECTION 21, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.#: 25-21-411-001 AND 002

PROPERTY ADDRESS: 11601 S. Yale, Chicago, Illinois 60628

WHEREAS, OWNER is seeking to refinance an existing mortgage with MIDFIRST BANK.

WHEREAS, MIDFIRST BANK requires as a condition precedent to making the loan to be secured by a Mortgage that the Lien of the Mortgage be paramount and prior to the lien of the Installment Contract.

IT IS HEREBY AGREED BETWEEN HOUSE AND OWNER that the Lien of the Installment Contract by HOUSE shall be and remain at all times a second lien upon the premises thereby conveyed and subject to the lien of MIDFIRST BANK, SSR.

Dated this 1st day of April, 1995

Bernadette House
BERNADETTE HOUSE

OFFICIAL SEAL
LOIS SCHINE
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. JUNE 2, 1996

95253273

State of Illinois, County of Cook ss.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that BERNADETTE HOUSE, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 1st day of April, 1995

Lois Schine
NOTARY PUBLIC

Commission expires 6-2-96, 1996

This instrument was prepared by: Joseph Wrobel, Ltd., 105 West Madison, Suite 700, Chicago, Illinois 60602



J. Wrobel

UNOFFICIAL COPY

Property of Cook County Clerk's Office

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