

# UNOFFICIAL COPY

## EXTENSION AND MODIFICATION AGREEMENT

This AGREEMENT, made this 15th day of February, 1995 by and between BEVERLY BANK (hereinafter called "Bank") and Marquette National Bank *at/via* dated January 27, 1970 and known as Trust No. 4863 (hereinafter called "Mortgagor") and John & Helen Slimak (hereinafter called "Borrower"),

### WITNESSETH:

WHEREAS, the Mortgagor and Borrower executed and delivered to Bank a Promissory Note dated September 4, 1990 in the original principal amount of ONE HUNDRED THIRTY THOUSAND AND 00/100 DOLLARS (\$130,000.00); and,

WHEREAS, said Note is secured by a certain Mortgage and Assignment of Rents dated September 4, 1990 and recorded with the Office of the Recorder of Deeds of Cook County, Illinois, on September 5, 1990, as Document Nos 90433297, and 90433298, respectively, all on premises commonly known as 3155-57 South Archer Ave., Chicago, IL 60608 and legally described as follows:

Parcel 1: The Northeasterly half of Lot 26 in Thomas Stinson's Subdivision of Blocks 1,2, and 10 in Canal Trustee's subdivision of the East 1/2 of Section 31, Township 39 North, Range 14 East of the Third Principal Meridian, said Northeasterly half of said Lot 26 otherwise described as follows: Commencing at the North Corner of said lot; thence southwesterly on the Northwestern Line of said Lot, 25 feet more or less to a point in said Northwestern line equidistant from the North and West corner of said lot; Thence southeasterly parallel with the Northeasterly line of said lot; 150 feet more or less to the Southeastery line of said Lot, thence Northeasterly on the Southeastery line of said lot, to the east corner of said lot thence Northwesterly on the Northeasterly line of said Lot, to the point of beginning, in Cook County, Illinois; Parcel 2: Lot 25 in Stinson's subdivision of Blocks 1,2, and 10 in the Canal Trustee's subdivision of the East 1/2 of Section 31, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

P.T.N. 17-31-213-010; 17-31-213-011; 17-31-213-012

WHEREAS, said Note is also secured by a certain Collateral Assignment of Beneficial Interest dated September 4, 1990 assigning to Beverly Bank 100% of the beneficial interest in Marquette National Bank Trust No. 4863 under trust agreement dated 1/27/70 for collateral security;

WHEREAS, the Bank is the owner and holder of the said Note and Mortgage and Assignment of Rents and Collateral Assignment of Beneficial Interest, and the Mortgagor is the owner of the mortgaged premises; and,

WHEREAS, the Note matures on September 1, 1995; and,

WHEREAS, the Mortgagor and Borrower have requested that the Bank extend the maturity date for the payment of all amounts due under the Note, and the Bank is willing to extend the maturity date upon the terms and conditions hereinafter set forth.

NOW THEREFORE, in consideration of the mutual promises contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows

# BOX 333-CTI

7273125 X

Handwritten initials

95259953

3155-57 S. Archer

OFFICE OF RECORDING \$27.00  
1995 FEB 15 11:23:00  
3155-57 S. ARCHER  
COOK COUNTY RECORDER

COOK COUNTY CLERK'S OFFICE

UNOFFICIAL COPY

Property of Cook County Clerk's Office