

UNOFFICIAL COPY

KNOW ALL MEN BY THESE PRESENTS:

That Shatkin, Arbor, Karlov & Co. being the owners(s) and holder(s) of a certain note, executed by William Phillips and in the original amount of Thirty four thousand six hundred dollars and 00/100th. (34,637.35) dated the August 23, 1993 thirty seven and 35/100 and secured by a Mortgage recorded September 23, 1993 as Document No. 93754620 in Cook County Illinois, covering the following described real estate, to wit:

Lots one and two in block one in Willoway's Subdivision being a Subdivision in the Southwest 1/4 of Section 19, Township 42 North, Range 13, East of the Third Principal Meridian According to the Plat Thereof Recorded as Document Number 9568770, Cook County, Illinois.

Commonly known as: 1550 Willow Road, Northfield, Il.

95263078

P.I.N. 05-19-306-004/05-19-306-005

for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration, to it paid, receipt of which is heraby acknowledged, does hereby covenant, consent and agree that the lien of said Mortgage shall be and is heraby made subject to and subordinate to a certain note in the original amount of Two hundred twenty eight thousand six hundred seventeen (228,617.00)

First Alliance Credit Corporation

payable to secured by a

Mortgage recorded as Document No. 95256807 in the Office of Records for Cook County, Illinois, and further that the lien of said mortgage to First Alliance Credit Corporation Inc. shall have priority as if acquired and recorded prior to the Mortgage to Shatkin, Arbor, Karlov & Co.

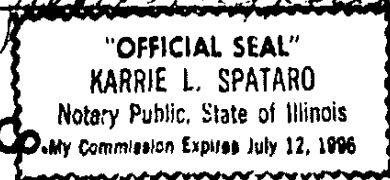
It is understood and agreed that this instrument is not to be held or construed as a release of the lien of said mortgage in favor of Shatkin, Arbor, Karlov & Co. upon any part of the above described real estate, but is solely to subordinate said lien to the lien of First Alliance Credit Corporation recorded as Document No. 95256807 and only to the extent herein set forth.

IN WITNESS WHEREOF, SAID hereunto set its hand(s) and seal(s) this 13th day of April 1995. STATE OF ILLINOIS County of Cook I, Karrie L. Spataro, a Notary Public in and for said county and state do hereby certify that [Signature], personally known to me to be the same person (s) whose Name (s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledge that, (t)he(y) signed and delivered said instrument as free and voluntary act, for the use and purposes therein set fourth.

Given under my hand and official seal, this 13th day of April, 1995. My commision Expires: 7/12/96

THIS DOCUMENT WAS PREPARED BY; First Alliance Credit Corporation Two Mid America Plaza Ste 800 South Oakbrook Terrace, IL 60181 RETURN TO:

Wheatland Title Guaranty Co. 568 W. Galena Aurora, IL 60506



[Handwritten signature]

1 of 1 HC9500-300

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DEPT OF RECORDING 103.50
TAKEN FROM COOK COUNTY RECORDS
#972 + LIP # 95-263078
COOK COUNTY RECORDER

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