

## UNOFFICIAL COPY,

DEPT-01 RECORDING

T#0012 TRAN 3695 04/21/95 15:19:00

\$1510 \$ JM #-95-266671 COOK COUNTY RECORDER

ASSIGNMENT OF RENTS

Compass Land Group, L.P., an Illinois Limited Partnership

Know all men by these presents, that AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a National Bank Association, not personally but as Trustee under the Provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated

January 10, 1995

and known as Trust No. 119949-02 .... and known as Trust No. ...

in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, loes hereby sell, assign, transfer, and set over unto American National Bank and Trust company of Chicago ("Lender")

its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtual of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or lected to, or which may be made or agreed to by the grantee hereinunder of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

> Lots I and 2 Plock 3 in Singer and Talcott Stone Co's of that Part of the West & of the South East & of Section 20, Township 37 North, Range 11, East of the Third Principal Meridian Lying North of the Illinois Michigan Canal in Cook County, Illinois.

and does authorize irrevocably the above mentioned.

in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion he eby granting full power and authority to exercise each and every right, privilege and power herein granted reany and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said.

or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable.

This instrument is given to secure payment of the principal sum and interest of or up in a certain loan for Three Hundred Thousand (\$300,000 clars secured by a Mortgage or Trust Deed date the day of 1995, conveying and mortgaging the real estate and premises berein 19 95 conveying and mortgaging the real estate and premises herein-Title and Trust Company, as Trustee Chicago and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

Prepared by 4
Mail Les Lustige
Steven D. Lustige
7075 Fakie Black
Surte 300
Surte 300
Northbrook, Sel 600 62

Lender

BOX 333-CTI

further understood and agreed that the Trustee i of or from said trust property and this instrumen	s not entitled to receive any of the rents, issues, or profits nt shall not be construed as an admission to the contrary.
	april , 19 95. A.D.
SEAL S	MERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not individually but solely of Trustee as aforesaid.  VICE PRESIDENT
TRUST OFFICER  CCC Li  BY	MPASS LAND CROUP, L.P., an Illinois mited Partnershap
State of Illinois ) SS. County of Cook ) C. M. SOVIENSKI	GENERAL PARTNER
hereby certify that P. JOHANSEN BANK AND TRUST COMPANY OF CHICAGO, Trust Officer of said Company, who are personall subscribed to the foregoing instrument as such before me this day in person and acknowledged to own free and voluntary act and as the free and vo the uses and purposes therein set forth; and the said as custodian of the corporate seal of this Company	ly known to me to be the same persons whose names are vice President and Trust Officer, respectively, appeared that they signed and delivered the said instrument as their pluntary act of said Company, as Trustee as aforesaid, for d Trust Officer then and there acknowledged that yield, did affix the corporate seal of said Company to said t and as the free and voluntary act of said Company, as therein set forth.
Given under my hand and notarial seal, this	day ofAPR 15 1995 , 19 A.D.  Notary Public
My Commission expires:	"OFFICIAL SEAL" L.M. SOVIENSKI NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 06/27/96

## UNOFFICIAL COPY

State of Illinois	) ) SS.		
County of Cook	3		
State aforesald, do hereby of PARTNER of COMPASS LAND Glader personally known to me to be foregoing instrument as such person and acknowledged that own free and voluntary act.	ROUP, L.P., an the same perso General Partne he signed and	illinois fimited Partnership, won whose name is subscribed er, appeared before me this delivered the said instrument	to the day in as his
Given under my hand and notari	ial seal, this	day of april,	19 9
Given wider my hand and notari	Nota	is Chy of Canon	i
My Commission expires:	05-75	A. M. A. Mary Co.	
4		South County	
Ox		Section Control of the Control of th	
C			
	04		
	'C		
		The A. Caureon  The of Infracts  South County  The Cou	9
		7	526667
			667
		0,,	1
		46	
		C	

## **UNOFFICIAL COPY**

Proberty of Cook County Clark's Office