## THE NETWORK, INC.

95266388

PREPARED BY:

FOR: CHICAGO FINANCIAL SERVICES, INC. 1800 CLYBOURN AVE., SUITE 403

CHICAGO, IL 60614

WHEN RECOPDED MAIL TO:

Plaza Home Mortgage Bank 1820 E. First Street Santa Ana, California 92705 DEPT-01 RECORDING

\$23.50

. T\$0011 TRAN 6569 04/21/95 14:04:00

. 15995 + RV H-95-266388

COOK COUNTY RECORDER

Ln. No. 391-459784-5

SPACE ABOVE THIS LINE FOR RECORDER'S USE

## SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

Know that CHICAGO FINANCI/L, SERVICES, INC., a (corporation/partnership/sole proprietorship) with its principal offices at 1800 CLYBOURN AVE., SUITE 403, CHICAGO, IL. 60614 ("Principal"), does hereby make, constitute and appoint PLAZA HOMF MORTGAGE BANK, FSB, with offices at 1820 E. First Street, Santa Ann, CA 92705 ("PLAZA"), for Principal's conefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact: One of the following: Report B. Rosenberg or Lori Michalec or Trisha L. Peterson or Claire Lovato.

To execute, endorse, assign and deliver to PLAZA (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 4445 N. TROY AVENUE,

CHICAGO, IL 60625

that is now or is hereafter in the possession of PLAZA as contemplated by the Concurrent Funding Lender Agreement dated SEPTEMBER 17, 1993 which is currently in effect between Principal and PLAZA. (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to PLAZA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself.

Principal and PLAZA hereby acknowledge and agree that PLAZA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Pigats and Documents) were, as contemplated by the Concurrent Funding Lender, originated and closed in the name of Principal with Principal being denominated the original payer on the Promissory Note and the original beneficiary or mortgage on the deed of trust or mortgage securing payment of the Promissory Note and immediately upon and concurrently with the closing of the loan, Principal and PLAZA do hereby agree that PLAZA is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon PLAZA hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which PLAZA is authorized to perform by this power.

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23 px

## UNOFFICIAL COPY

If prior to the exercise of the power hereby conferred upon PLAZA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and PLAZA shall have thereafter exercised such power, Principal hereby declares any such acts performed by PLAZA pursuant to this power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

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Executed on FEBRUARY 1, 1995, at CHICAGO, IL.	
PRINCIPAL: PHILIP BRILLIANT - PRESIDENT	
Witness	(This area for Corporate Seal)
STATE OF ILLINOIS  COUNTY OF COOK SS.	
On FEBRUARY 1, 1995 before me, personally appeared PHILIP BRILLIANT personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ics), and drat by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted executed the instrument.	
TC	(This area for official notarial seal)
Signature  LORI A. MICHALEC  Name (Typed or Printed), Notary Public in for said State	"OFFICIAL SEAL" LORI A. MICHALEC NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 7/6/98
	· Cummumm
LOT 5 IN BLOCK 64 IN NORTHWEST LAND ASSOCIATION'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 13, TOWNSHIP (D ).ORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE RIGHT OF WAY OF THE NORTH WESTERN ELEVATED RAILROAD COMPANY) IN COOK COUNTY, ILLINOIS.	
P.I.N.: 13-13-126-003	1
which has the address of 4445 N. TROY AVENUE	CHICAGO

Illinois