SATISFACTION OR RELEASE OF MECHANIC'S LIEN

Pursuant to and in compliance with the Illinois statute relating to mechanic's liens, and for valuable consideration, receipt whereof is hereby acknowledged. the undersigned, Joan B. Anderson the President of James H. Anderson, Inc. an Illinois corporation does hereby acknowledge satisfaction or release of the claim for vien against Economy Mechanical Industries of Illinois, Inc.,

95267824

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\$17,50

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\$8214 \$ KB *-95-267824

COOK COUNTY RECORDER

(The Above Space For Recorder's Use Only)

Mayfair Construction Company. Waveland Associates, Waveland Associates - Phase I Limited Partnership, an illinois limited partnership, and Midwest Bank And Trust Company, not individually, but as Trustee under Trust Agreement dated Chruary 19, 1985 and known as Trust No. 85-02-4625 for One Hundred Sixteen Thousand Nine Hundred Teared 15/100 Dollars (\$116,910.15), on the following described property, to wit:

See Exhibit "A" attached hereto and incorporated herein,

which claim for lien was filed in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 88358822.

Permanent Real Estate Index Number(s): 14-21-110-001, 002, 003, 004, 005, 011, 012, 013, 014, 015, 016, 017 and 022.

Address of property: 3660 North Lake Shore Drive Chicago, Illinois

IN WITNESS WHEREOF, the undersigned has signed in a instrument this 17day of April . 1995.

James H. Anderson, inc.

Its: President

....

ASST . Secretary:

526782

THIS INSTRUMENT WAS PREPARED BY AND SHOULD BE RETURNED TO:

Thomas M. Dethlefs HOPKINS & SUTTER Three First National Plaza Suite 4100 Chicago, Illinois 60606 Recorder's Box 9

Fo

STATE OF ILLINOIS) COUNTY OF COOK)

I, fand a list a notary public in and for the county in the state aforesaid, do hereby certify that B. Cordenan the Phaselant, of James H. Anderson, Inc., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person. and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses ind and it.

Of Column Clerk's Office and purposes thereir, set forth.

Given under my hand and official seal this 17 day of liping. 1995.

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RELEASE

IN CONSIDERATION OF Ninety-Five Thousand Dollars (\$95,000.00), receipt whereof is hereby acknowledged, the undersigned, James H. Anderson, Inc. ("JHA") does hereby release any and all claims, demands and causes of action which JHA now has, had or may have against ECONOMY MECHANICAL INDUSTRIES OF ILLINOIS, INC., MAYFAIR CONSTRUCTION COMPANY, MIDWEST BANK AND TRUST COMPANY, not individually, but as Trustee under Trust Agreement dated February 19, 1985 and known as Trust no. 85-02-4625, WAVELAND ASSOCIATES, WAVELAND ASSOCIATES PHASE I LIMITED PARTNERSHIP, an Illinois limited partnership, UNITED STATES FIDELITY AND GUARANTY COMPANY, BAILEY-APOLLO APARTMENTS 4. L.P., and CHICAGO APARTMENTS, L.P., by reason of 1) labor performed at or materials delivered to the New York Apartments, 3660 North Lake Shore Drive, Chicago, Illinois (the "Property"); 2) the amount which is now due, claimed to be due or may hereafter become due to JHA with or under its Subcontract Agreement with Economy Mechanical Industries of Illinois, Inc. dated on or about January 15, 1986, and all ricers, amendments, modifications, extras and change orders related thereto; 3) the amount which is now door claimed to be due or may hereafter become due to JHA in connection with or under that certain Laner and Material Payment Bond, No. 12-0120-12598-85-0, dated November 21, 1985 between Mayfair Construction Company, as Principal, and United States Fidelity And Guaranty Company, as Surety; and 4) all of the matters which are or could have been the subject of that certain case now pending in the Circuit Court of Cook County, Illinois and known as James McHugh Construction Co. v. Midwest Bank And Trust Company, etc., et al., 88 CH 2449, including, but not limited to, JHA's Amended Counterclaim.

JHA hereby warrants and represents that it has not previously sold, assigned, transferred or set over any of the claims, demands or causes of action which are the subject matter of this Release and that JHA is empowered to execute and deliver this Release.

IN WITNESS WHEREOF, James H. Anderson, Inc. has righted this Release at Chicago, Illinois, this 17 and day of ______, 1995.

James H. Anderson, inc.

lis: Président

SUBSCRIBED AND SWORN TO BEFORE ME

this 7 day of april, 1995.

NOTARY PUBLIC

IRENE A. URBAN Honey Public, State of Media My Commission Depter 9-05-47

EXHIBIT A

OF THE WEST LIVE OF SHERIDAN ROAD DESCRIBED AS FOLLOWS:

THAT PART OF LOTS 1 AND 2 IN EDWARD J. LEMMANN'S SUBDIVISION OF THE EASTERLY 50 PEET OF LOTS 1 AND 2 IN BLOCK 7 OF HUNDLEY'S SUBDIVISION OF LOTS 3 TO 21, INCLUSIVE AND LOTS 33 TO 37, INCLUSIVE IN PINE GROVE IN SECTION 21, TOWNSHIP 40 HORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE 100 PEET EAST OF AND ADJOINING SAID LOTS 1 AND 2 IN BLOCK 7 OF SAID HUNDLEY'S SUBDIVISION AND WEST OF SHERIDAN ROAD, TOGETHER WITH THAT PART OF LOTS 1, 2, 3, 4, 12, 13 AND 14 IN BLOCK 7 IN HUNDLEY'S SUBDIVISION AFORESAID, TOGETHER WITH THE LAND LYING EAST OF AND ADJOINING SAID LOTS 3 AND 4 IN BLOCK 7 AFORESAID AND LYING WEST

BEGINNING AT A POINT IN THE EAST LINE OF LOT 2 IN EDWARD J. LEHMANN'S SUBDIVISION AFORESAID, 115.58 PEET SOUTHEASTERLY OF THE HORTH EAST CORNER OF LOT 1 IN SAID SUBDIVISION; THENCE NORTHWESTERLY ALONG THE NORTHEASTERLY LINE OF SAID LOTS 1 AND 2 FOR A DISTANCE OF 60.58 FEET; THENCE SOUTHWESTERLY 21.22 FEET TO A LINE TO O FEET SOUTHEASTERLY OF THE AND PARALLEL WITH THE NORTHWESTERLY LINE OF SAID LOCAL AND THE NORTHWESTERLY LINE OF LOT 1 IN BLOCK 7 IN HUNDLEY'S SUBDIVISION AFORESAID; THENCE SOUTHWESTERLY ALONG SAID PARALLEL LINE, A DISTANCE OF 201.50 FEET: THENCE NORTHWESTERLY PARALLEL WITH THE NORTHEASTERLY LINE OF LOTS 1 AND 2 IN LEHMANN'S SUBDIVISION AFORESAID, 70.0 FEET TO THE NORTHWESTERLY LINE OF LOT 1 IN BLOCK 7 IN HUNDLEY'S SUBDIVISION AFORESAID: THENCE SOUTHWESTERLY ALONG SAID NORTHWESTERLY LINE OF LOT 1 AND THE NORTHWESTERLY LINE OF LOT 14 IN SAID BLOCK 7 FOR A DISTANCE OF 333.81 FERT TO THE NORTH WEST CORNER OF SAID LOT 14; THENCE SOUTHEASTERLY ALONG THE SOUTHWESTERLY LINES OF LOTS 12, 13 AND 14 IN SAMP BLOCK 7 FOR A DISTANCE OF 210.48 FEET TO THE SOUTHEASTERLY LINE OF THE NORTHEASTERLY 50.0 FEET OF LOT 12; THENCE NORTHEASTERLY ALONG THE LAST DESCRIBED LINE FOR A DISTANCE OF 150.20 FEET TO THE SOUTHWESTERLY LINE OF THE NORTHEASTERLY 75.0 FEET OF LOT 12 AFORESAID; THENCE SOUTHEASTERLY ALONG THE LAST DESCRIBED LINE FOR A DISTANCE OF 50.07 FEET TO THE SOUTHEASTERLY LINE OF LOT 12 AFORESAID: THENCE NORTHEASTERLY ALONG SAID SOUTHEASTERLY LINE OF LOT 12 FOR A DISTANCE OF 75.0 FEET TO THE SOUTH EAST CORNER THEREOF; THENCE SOUTHEASTERLY ALONG THE SOUTHWESTERLY LINE OF LOT 4 FOR A DISTANCE OF 20.0 FEET TO THE SOUTHEASTERLY LINE OF THE NORTHWESTERLY 20.0 FEET OF SAID LOT 4; THENCE NORTHEASTERLY ALONG THE LAST DESCRIBED LINE AND ITS NORTHEASTERLY EXTENSION FOR A DISTANCE OF 325.20 FEET TO THE SOUTHWESTERLY LINE OF SHERIDAN ROAD: THENCE NORTHWESTERLY ALONG SAID SOUTHWESTERLY LINE FOR A DISTANCE OF 5.0 FEET TO THE SOUTHEASTERLY LINE OF THE NORTHWESTERLY 15.0 FEET OF

LOT 4 AND ITS NORTHEASTERLY EXTENSION; THENCE SOUTHWESTERLY ALONG THE LAST DESCRIBED LINE FOR A DISTANCE OF 174.33 FEET TO A LINE 174.33 FEET SOUTHWESTERLY OF AND PARALLEL WITH THE SOUTHWESTERLY LINE OF SHERIDAN ROAD; THENCE NORTHWESTERLY ALONG THE LAST DESCRIBED LINE FOR A DISTANCE OF 160.18 FEET TO A LINE 115.38 FEET SOUTHEASTERLY OF AND PARALLEL WITH THE NORTHWESTERLY LINE OF LOT 1 IN LEHMANN'S SUBDIVISION AFORESAID AND PARALLEL WITH THE NORTHWESTERLY LINE OF LOT 1 IN BLOCK 7 IN HUNDLEY'S SUBDIVISION AFORESAID; THENCE NORTHEASTERLY ALONG SAID PARALLEL LINE FOR A DISTANCE OF 174.33 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AFORESAID AS SET FORTH IN DECLARATION OF RECIPROCAL EASEMENTS DATED NOVEMBER 1, 1985 AND RECORDED DECEMBER 4, 1985 AS DOCUMENT NO. 85398876, MADE BY MIDWEST BANK AND TRUST COMPANY, A CORFORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 27, 1983 AND KNOWN AS TRUST NUMBER 82124(1) AND AS CREATED BY DEED TO MIDWEST BANK AND TRUST COMPANY, A CORPORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST AGREEMENT DATED FEBRUARY 19, 1985 AND KNOWN AS TRUST NUMBER 8509204625 DATED NOVEMBER 1, 1985 AND RECORDED DECEMBER 4, 1985 AS DOCUMENT 8530877 FOR THE PURPOSE OF CONSTRUCTING UNDERGROUND FOUNDATIONS TO SUPPORT IMPROVEMENTS TO BE CONSTRUCTED ON PARCEL 1 AFORESAID OVER THE FOLLOWING DESCRIBED LAND:

A STRIP OF LAND 10 FEET IN WIDTH, THE WESTERLY LINE BEING DESCRIBED AS THAT PART OF LOTS 2, 2 AND 4 IN BLOCK 7 IN HUNDLEY'S SUBDIVISION OF LOTS 3 TO 21, INCLUSIVE, AND LOTS 33 TO 37, INCLUSIVE, IN PINE GROVE, IN SECTION 21, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS 2011, LOWS:

BEGINNING AT A WINT ON THE SOUTHEASTERLY LINE OF THE NORTHWESTERLY 20.0 FEET OF LOT 4, AFORESAID 150.87 FEET NORTH 50 DEGREES, 56 MINUTES, 51 SECONDS EAST OF THE SOUTHWESTERLY LINE OF SAID LOT 4; THENCE NORTH 30 DEGREES, 01 MINUTES, 31 SECONDS WEST 165.18 FEET TO THE TERMINUS OF SAID CENTER LINE, (EXCEPT THEREFROM THE SOUTHEASTERLY 5.0 FEET THEREOF), IN COOK COUNTY, ILLINOIS