

# UNOFFICIAL COPY

## **TRUST DEED**

**THE ABOVE SPACE FOR RECORDERS USE ONLY**

**THIS INDENTURE**, Made April 3, 1995 19 , between Bank of Lyons  
Lyons, Illinois, a national banking association, not personally but as Trustee under the provisions of a  
Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated 3/1/86  
and known as Trust Number 3285 , herein referred to as "First Party," and

Commercial National Bank of Berwyn

an Illinois corporation herein referred to as TRUSTEE, witnesseth:  
THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date herewith in the  
Principal Sum of Eleven thousand one hundred seventy five and 00/100ths Dollars,

made payable to THE ORDER OF BEARER Commercial National Bank of Berwyn  
and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said  
Trust Agreement and hereinafter specifically described, the said principal sum and interest from  
April 3, 1995 on the balance of principal remaining from time to time unpaid at the rate of  
9.25 per cent per annum in instalments (including principal and interest) as follows:

**Dollars or**

more on the 16th day of May, 1995, and 234,11  
Dollars or more on the 16th day of each month thereafter until said note is fully paid except  
that the final payment of principal and interest, if not sooner paid, shall be due on the 16th day of  
April, ppx2000 All such payments on account of the indebtedness evidenced by said note to be first applied to interest  
on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid  
when due shall bear interest at the rate of 20.0 percent per annum, and all of said principal and interest being made  
payable at such banking house or trust company in Berwyn  
Illinois, as the holders of the note may, from time to me, in writing appoint, and in the absence of such appointment, then at  
the Office of Commercial National Bank of Berwyn

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the LAND OF EAST TENNESSEE, as aforesaid.

The N 40 ft. of the S 130 ft of Lot 15 in Block 3 in Kicker's Ogden Garden a subdivision of that part of the W 1/2 of the NW 1/4 of Section 2, Township 38 North, Range 12, East of the third Principal Meridian, lying s of Ogden Avenue and N of teh center line of Plainfield Avenue in Cook County, Illinois.

P.I.N. #18-02-110-011

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which, with the property hereinafter described, as referred to herein as the "premises."

**TOGETHER** with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits therefrom so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all my stoves, equipment or articles now or hereafter thereon or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled) and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, indoor beds, awnings, sunshades and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, his successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT

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**i.** Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; (b) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for hire not expressly subordinated to the herein; (c) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien herein, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (d) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (e) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (f) refrain from making material alterations in said premises except as required by law or municipal ordinance; (g) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and upon written notice to, or furnish to Trustee or to holders of the note duplicate receipts therefor; (h) pay in full under protest, in the manner provided by statute, any tax or assessment, which First Party may desire to contest; (i) keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorms under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note; under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy; and to deliver all policies, including additional and renewal policies, to holders of the note; and in case of nonpayment allow an option, to deliver renewal policies not less than ten days after respective dates of expiration; then Trustee or the holders of the note may, but need not, make any payment or perform any act heretofore set forth in any form and manner deemed fit, and may, but need not, make full or partial payments of principal or interest,

MAIL TO:

THIS DOCUMENT PREPARED BY:

Commercial National Bank of Berwyn  
3322 S. Oak Park Ave  
Berwyn, Illinois 60402

**FOR RECORDER'S INDEX PURPOSES  
INSERT STREET ADDRESS OF ABOVE  
DESCRIBED PROPERTY HERE**

PLACE IN RECORDER'S OFFICE BOX NUMBER

CAJ 52446

# UNOFFICIAL COPY

<p><b>STATE OF CONNECTICUT</b></p> <p><b>NOTARY PUBLIC STATE OF CONNECTICUT</b></p> <p><b>NOTARY PUBLIC STATE OF CONNECTICUT</b></p> <p><b>PATRICK A. SPELENA</b></p> <p><b>DEETLIAL SEAL</b></p> <p>(Name under my hand and Notarial Seal date)      3rd day of April 1995</p>		<p><b>IMPORTANT</b></p> <p><b>FOR THE PROTECTION OF ROBERT BORROW AND</b></p> <p><b>LEONARD, THE NOTE SECURED BY THIS TRUST DEED SHOULD</b></p> <p><b>BE IDENTIFIED HEREWITH UNDER DEMAND RECEIPT NO.</b></p> <p>The individual named hereinunder is to use written notice and has been identified hereinwith under demand receipt No. <b>NY COMMISION EXPRES 1030/96</b></p> <p>BY TRUSTEE</p>
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However, if all or any part of the property is sold or transferred without Lenders' prior written consent, Lender may declare the entire loan balance to be immediately due and payable after 30 days from the date of such sale or transfer for expenses for foreclosure.

4. When the two brothers took over the family business, they concentrated their efforts on the areas of trade and distribution, which were not the strengths of the brothers. They focused on developing a customer base and establishing relationships with suppliers. This strategy proved to be successful, as they were able to build a loyal customer base and establish a strong reputation in the market.