UNOFFICEOPY 5 95271805

Know all men by these presents, that AUSTIN BANK OF CHICAGO, not pernounling.

but as Trustee under Trust Agreement dated June 13, 1989 and known as Trust #6548 in consideration of the premises and of One Pollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto SOUTH SHORE BANK, its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtus of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinunder of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

THE NORTH MALF OF LOT THREE (3) IN BLOCK FOUR (4) IN MERRICK'S SUBDIVISION OF THE WEST HALF OF THE NORTH WEST QUARTER (1/4) OF SECTION NINE (9), TOWNSHIP THIRTY-NINE (39) NORTH, RANGE THIRTEEN (13) EAST OF THE THIRD PRINCIPAL MERIDIAN. IN COOK COUNTY, ILLIEOIS. BANK OL IN

COMMONLY KNOWN AS 726 N. PINE, CHICAGO, IL 60644 . DEPT-01 RECORDING

\$23.50

P.I.N. #16-09-100-625-9000

- . T\$5555 TRAN 8659 04/25/95 14:11:00
 - \$2666 \$ JJ *-95-271805
 - COOK COUNTY RECORDER

and does authorize irrevocably the above mentioned SOUTH SHORE BANK in its own name to collect all of said avails, lents, issues and profits arising or accruing at any time hereafter, and all low due or that may hereafter become due under each and every lease or agreemen:, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or arcessary to enforce the payment or the security of such avails, rents, issues v.d profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies and to rent, lease or let any portion of said fremises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any ani all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profic, to the payment of any indebtedness or liability of the undersigned to the said LOUTH SHORE BANK, or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if why, which may be in its judgement deemed proper and advisable.

This instrument is given to secure payment of the principal sur and interest of or upon a certain loan for ONE HUNDRED NINE THOUSAND TWO HUNDRED FIRTY AND 00/100 (\$109,250.00) Dollars secured by a Mortgage or Trust Deed dated the Condition are that a day. The correct work westerness only on 19 90 conveying and mortgaging the real estate and October premises hereinabove described to _____ Chicago Title and Trust Company and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said total Mortgage or Trust Deed have fully been paid. This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained. IN WITNESS WHEREOF I/WE have hereunto set MY/OUR Hand __and Seal Chicago, Illinois, this 21st day of April 19.95 AUSTIN BANK OF CHICAGO AS TRUSTEE UNDER TRUST NO. 6548. (SEAL) (SEAL) VICE PRESIDENT AND TRUST OFFICER

UNOFFICIAL COPY

CONNIX OF COOK SIONITII 40 ELATS

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Rudolph C. Schoppe

Eleanor Dank

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Dersonally

, a Hotary Public

known to me to be the same person whose name this day in person and acknowledge

in and for and residing in said County, in the state aforesaid, DO HEREBY CERTIFY

thet he signed, sealed and delivered the said instrument as n + a = a + b + c for the uses and purposes therein set forth.

Jiven under my hand and Noterial Seal this Ziet day of April

This Instrument prepared by:

Hotary Public, State of Illum.

Motary Public, State of Illum.

My Commission Expires 11/12/96

My Commission Expires 11/12/96 "OPFICIAL SEAL"

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Coop County

61/909 Chicago, 1L YOSA South Jeffery Blvd. Attention: Real Estate THE SOUTH SHORE BANK OF CHICAGO

> Chicago, Illinois 60644 Turamie and Harrison South Shore Bank

IBIS B' JONES

AMIL TO: