

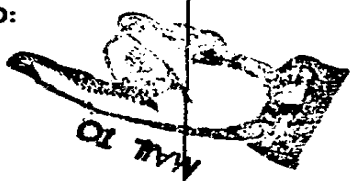
# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

**BEVERLY BANK**  
8811 W. 159th Street  
Orland Hills, IL 60477

**WHEN RECORDED MAIL TO:**

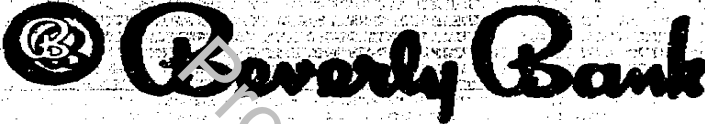
**BEVERLY BANK**  
8811 W. 159th Street  
Orland Hills, IL 60477



95274482

- DEPT-01 RECORDING \$25.50
- T30014 TRAN 5469 04/26/95 14:31:00
- 44403 : JW \* -95-274482
- COOK COUNTY RECORDER

**FOR RECORDER'S USE ONLY**



45858  
Jan 30

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 10, 1995, BETWEEN Beverly Trust Company a/n/a #8-8883 dated 1/12/90 (referred to below as "Grantor"), whose address is 10312 South Cicero, Oak Lawn, IL 60453; and BEVERLY BANK (referred to below as "Lender"), whose address is 8811 W. 159th Street, Orland Hills, IL 60477.

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated January 31, 1990 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded as Document No. 9002525 on February 7, 1990 together with Assignment of Rents also dated January 31, 1990 and recorded as Document No. 90062566 on February 7, 1990 in the Office of the Cook County Recorder.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 29 in Block 2 in the Subdivision of that part of Lot 1 West of Thornton Road of the Assessor's Division of the West 1/2 of the North West 1/4 of Section 22, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 12 East 112th Street, Chicago, IL 60652. The Real Property tax identification number is 25-22-101-018.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

The maturity date of this mortgage is hereby extended to March 10, 2000. The interest rate is hereby modified to 1.500% in excess of the Prime Interest Rate as stated in the Wall Street Journal from time to time. Repayment is hereby modified to fixed monthly payments of 577.59 applied first to interest with the remaining balance applied to principal.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

25-52

95274482 200

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE (Continued)

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

**GRANTOR:**

Beverly Trust Company a/u/u/a #8-8883 dated 1/12/90

By: *Alyne Polikoff*  
Trust Officer

By: *Patricia Ralphson*  
Trust Officer

**LENDER:  
BEVERLY BANK**

By: *[Signature]*  
Authorized Officer *V.P. PRESIDENT*

### CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF Cook) ss

On this 5th day of April, 1995, before me, the undersigned Notary Public, personally appeared Alyne Polikoff, Trust Officer and Patricia Ralphson, Trust Officer and

\_\_\_\_\_ of Beverly Trust Company a/u/u/a #8-8883 dated 1/12/90, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By *Barbara Young* Residing at \_\_\_\_\_

Notary Public in and for the State of \_\_\_\_\_

My commission expires \_\_\_\_\_



95274482

Property of Cook County Clerk's Office

03-10-1996  
Loan No 1421500701

MODIFICATION OF MORTGAGE  
(Continued)

LENDER ACKNOWLEDGMENT

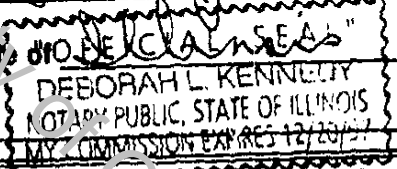
STATE OF Illinois

COUNTY OF Cook

On this 5th day of April, 19 95, before me, the undersigned Notary Public, personally appeared William C. Branner and known to me to be the Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at \_\_\_\_\_

Notary Public in and for the State of Illinois



My commission expires \_\_\_\_\_

Cook County Clerk's Office

95274487

UNOFFICIAL COPY

Property of Cook County Clerk's Office

95274482