#### TRAFFIC AGREEMENT

95275739

WHEREAS, acting pursuant to Section 11-209 of the Illinois Vehicle Code, Illinois Revised Statutes. Chapter 95 1/2. Section 11-209. Section 1-1-7 of the Illinois Municipal Code. Illinois Revised Statutes, Chapter 24, Section 1-1-7, and Article VIII, Sections 6 and 10 of the Constitution of the State of Illinois, the Village of Schaumburg, Cook County, Illinois, a municipal corporation (hereinafter referred to as "Village") and fary Solomon & Company (hereinafter referred to as "Owner") desire and are fully authorize (12) enter into an agreement covering regulation of traffic within certain described portions of parking areas within the Village of Schaumburg and the enforcement of those regulations by law enforcement personnel of the Village.

NOW, THEREFORE, it is nareed by and between the Owner and the Village as follows:

- Regulation of Fraffic. The Owner hereby grants to the Village the authority, 1. and the Village hereby agrees to regulate vehicular traffic in and upon said premises known as 430 liast Golf Road Shopping Center Schaumburg, Illinois, and to cause the law enforcement personnel of the Village to enforce such regulation, as herein provided.
- 2. Powers of Village. Pursuant to paragraph 1 hereof, the Village shall have the following powers under this Agreement:
  - The Village shall have authority a establish, and to enforce through (a) the issuance of traffic citations and any other means provided by law. such parking and traffic regulations applicable to said property to provide for the safe and efficient movement of traffic in and upon said property. Said regulations may include the regulation of speed of vehicles, reckless driving, stop signs, fire lanes, bading zones, handleap parking, prohibition, restriction, or limitation of the stopping, standing, or parking of vehicles in and upon said property. Notwithstanding the foregoing, the Village agrees that it will not impose any regulation without prior consultation with the Owner.
  - The Village shall have the authority to provide for the removal and (b) storage of vehicles which are in violation of any regulation duly established by the Village pursuant to this paragraph 2, and to provide for the payment of reasonable charges for such removal and storage by the owner or operator of any vehicle so removed or stored.
    - Subject to paragraph 3 hereof, the Village shall have the authority to install, at the expense of the Owner, such traffic signs, signals, and/or markings us the Village and the Owner shall jointly deem necessary and appropriate to provide for the safe and efficient movement of traffic in and upon said property and/or to provide adequate notice to the operators of vehicles upon the premises of regulations duly established by the Village pursuant to this paragraph 2.

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- (d) The Village shall have authority to enforce any and all ordinances of the Village of Schaumburg and any and all laws of the State of Illinois on said property through the issuance of citations and any other lawful means.
- 3. Procedure for Installation of Signs. Signals and Markings. No traffic sign, signal or marking shall be installed by the Village in or upon said property except pursuant to the following procedure:
  - The Village, through its Village Manager, or his legally designated representative, and the Manager of \_\_\_\_\_\_\_ or his designated representative, shall jointly inspect said property for the purpose of determining what (if any) traffic signs, signeds and/or markings are necessary for the safe and efficient movement of traffic in and upon said property.
  - (b) Following such inspection, the Village may cause to be installed in and upon said property such traffic signs, signals and/or markings as are deemed necessary.
  - (c) The Owner agrees to pay the Village the actual cost to the Village of installation of such traffic sizes, signals and/or markings, including the cost of maintenance thereof.
- 4. Term of Agreement: Cancellation. This Agreement shall continue in full force and effect for a period of twenty (20) years from the date first herein set forth, and by mutual written agreement of the Village and the Owner, may be renewed for successive additional twenty (20) year periods; PROVIDED, however, that either party may cancel this Agreement at any time upon thirty (30) days prior written notice to the other party, whereupon this Agreement shall cease and terminate and have no further force or effect.
- 5. Recordation. Within thirty (30) days next following the date first herein set forth, the Village shall cause this Agreement to be recorded in the Office of the Recorder of Deeds of Cook County Illinois.

IN WITNESS WHEREOF, the Village and the Owner have caused this Agreement to be executed on their behalf, and their corporate scals to be affixed hereto and attested by their duly authorized officers, all on the day and year herein set forth.

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.3. 1994. DATED this 7th day of July VILLAGE OF SCHAUMBURG Approved by Village Board of Trustees On: Juno 28, 1994

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### UNOFFICIAL

# AT OF SURVEY

## LEGAL DESCRIPTION

That part of Out-Lat "D" in Schaumburg industrial Park, 62:9 a subdivision of the S.E. 1/4 of Sec. 11, part of the S.W. 1/4 = Sec. 12, part of the N.W. 1/4 of Sec. 13, and part of the N.E. 1/4 of Sec. 14, all in T. 41 N., R. 10 E of the 3rd P.M. Coak County, Minoie, Reclaime 10, 1969, as Dac. No. 20866510, bounded by Wine described as follows: Commencing at the S.E. commer of Out-Lat "D", aforewald, thence S. 87 (5.36 W. along the S. line of Out-Lat "D", a distance of 1752.00 feet for a piace of beginning thence wanting S. 87 16.56 W. along the S. line of Out-Lat "D", a distance of 350.00 ft.; thence N. 62 43 05 W. a distance of 600.00 ft.; thence N. 87 16 752.00 feet for a place of beginning: thence worth U. a distance of 350.00 ft.; thence N. (2) 43' 04' E., a distance of 350.00 ft.; thence S. (12' 13' 04' bring succepting therefrom the S. 20.00 ft. thereof. DOOP COOP CO 600.00 ft. to the place of

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