

# UNOFFICIAL COPY

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RECORDING REQUESTED BY  
AND WHEN RECORDED MAIL TO:

REGENCY SAVINGS BANK  
11 West Madison Street  
Oak Park, IL 60302  
4310004436 Esq.



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DEPT-01 RECORDING \$41.50  
T#7777 TRAN 0703 05/01/95 11:37:00  
#2409 + DC # -95-286468  
COOK COUNTY RECORDER

----- Space above this line for Recorder's Use -----

## RELEASE OF COLLATERAL LIEN ON MORTGAGE AND SECURITY AGREEMENT AND RELATED SECURITY DOCUMENTS

THIS RELEASE OF COLLATERAL LIEN ON MORTGAGE AND SECURITY AGREEMENT AND RELATED SECURITY DOCUMENTS (this "Release") is made as of the 13 day of March, 1995 by ITT COMMERCIAL FINANCE CORP., a Nevada corporation (the "Lender"). For and in consideration of the receipt of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration, Lender does hereby forever remise, convey, assign, transfer, set forth and quit claim unto CC COMMERCIAL L.P., a Delaware limited partnership, its successors and assigns (collectively, the "Borrower"), without recourse, representation or warranty, all right, title and interest of Lender in, under and to the Loan Documents (as defined herein).

This Release relates to the real property legally described on Exhibit A which is attached hereto and made a part hereof.

As used herein the term "Loan Documents" means:

1. Mortgage and Security Agreement dated September 14, 1987 between NBD TRUST COMPANY OF ILLINOIS, NOT PERSONALLY OR INDIVIDUALLY, BUT SOLELY AS SUCCESSOR TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 8, 1986 AND KNOWN AS TRUST NO. 3654 AND GREENWOOD ASSOCIATES, AN ILLINOIS LIMITED PARTNERSHIP, AS BENEFICIARY (together, the "Mortgagor") recorded September 15, 1987 as Document No. 87505428, as modified by that certain First Modification Agreement dated December 1, 1989 and recorded on December 1, 1989 as Document No. 90001119 and as further modified by that certain Second Modification Agreement dated June 25, 1993, a memorandum of which Second Modification Agreement was recorded on July 1, 1993 as Document No. 93506531, all in the Official Records of Cook County, Illinois; and

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2. Assignment of Leases Rents, Profits and Contracts dated September 14, 1987 between Mortgagor and Lender recorded September 15, 1987 as Document No. 87505429 in the Official Records of Cook County.

This Release shall be binding upon Lender and its successors and assigns.

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IN WITNESS WHEREOF, Lender has caused this Release to be executed as of this 13 day of March, 1995.

ITT COMMERCIAL FINANCE CORP., a Nevada corporation

By: Thomas C. May  
Name: Thomas C. May  
Its: Vice President

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State of Illinois )  
County of Cook )

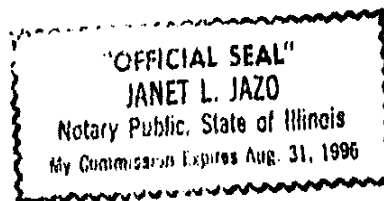
On March 13, 1995, before me, the undersigned, personally appeared Thomas C. May, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and who executed this instrument as Vice President of the corporation therein named and acknowledged to me that said corporation executed the instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Signature Janet L. Jazo  
Notary Public in and for  
said County and State

My commission expires 8-31-96

(Seal)



DOCUMENT #: CH0001 (41941-00004-8) 131732.1; DATE: 03/10/95; TIME: 22:14

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## EXHIBIT A

### LEGAL DESCRIPTION

LOT 4 IN KLARICH'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 15, 1960 AS DOCUMENT NUMBER 17805057, EXCEPT THAT PART DESCRIBED AS FOLLOWS:; COMMENCING AT A POINT ON THE WEST LINE OF LOT 4, A DISTANCE OF 311.80 FEET SOUTH OF THE NORTHWEST CORNER OF SAID LOT 4; THENCE EAST ALONG LINE PARALLEL TO THE NORTH LINE OF SAID LOT 4, A DISTANCE OF 295.81 FEET; THENCE SOUTH ALONG A LINE PARALLEL TO THE WEST LINE OF SAID LOT 4, A DISTANCE OF 320.00 FEET TO THE SOUTH LINE OF SAID LOT; THENCE WEST ALONG SAID SOUTH LINE OF SAID LOT, A DISTANCE OF 295.72 FEET TO THE WEST LINE OF SAID LOT 4; THENCE NORTH ALONG SAID WEST LINE OF SAID LOT 4, A DISTANCE OF 310 FEET MORE OR LESS TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS

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