

# UNOFFICIAL COPY

95286178

**RECORDATION REQUESTED BY:**

Korea First Bank, Chicago  
205 N. Michigan Ave.  
Suite 915  
Chicago, IL 60601

**WHEN RECORDED MAIL TO:**

Korea First Bank, Chicago  
205 N. Michigan Ave.  
Suite 915  
Chicago, IL 60601



DEPT-01 RECORDED \$25.50

140013 TRAN 6003 05/01/95 14102100

\$4398 : DF \*-95-286178

COOK COUNTY RECORDER

**SEND TAX NOTICES TO:**

Young Bok Park and Soon Hi Park  
2701 Acacia  
Buffalo Grove, IL 60089

FOR RECORDER'S USE ONLY

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 24, 1995, BETWEEN Young Bok Park and Soon Hi Park, husband and wife (referred to below as "Grantor"), whose address is 2701 Acacia, Buffalo Grove, IL 60089; and Korea First Bank, Chicago (referred to below as "Lender"), whose address is 205 N. Michigan Ave., Suite 915, Chicago, IL 60601.

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated May 13, 1994 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage recorded with county office of Cook, State of Illinois, recorded date: 03-21-95, recorded number: 95186390

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 6, 7, 8, 9 AND 10, ALL INCLUSIVE IN KRUTCHEN'S SUBDIVISION OF LOTS 23 AND 24 IN BOWMANVILLE IN THE SOUTHEAST 1/4 OF SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 4915 N. Lincoln Ave., Chicago, IL 60625. The Real Property tax identification number is 13-12-411-017, 13-12-411-018, 13-12-411-019, 13-12-411-020.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

Initial one year loan payment term that was due on April 24, 1995 is changed to "on demand" loan payment term.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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*Handwritten initials*

*Handwritten: 1/150, 7/150, 1/200*

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X [Signature]  
Young Bok Park

X [Signature]  
Soon Hi Park

LENDER:

Korea First Bank, Chicago

By: [Signature]  
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

) ss

COUNTY OF Cook

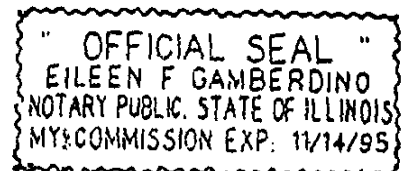
On this day before me, the undersigned Notary Public, personally appeared Young Bok Park and Soon Hi Park, joint, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of May, 1995.

By Eileen F. Gamberdino Residing at 205 N. Michigan, #215, Chicago 60601

Notary Public in and for the State of Illinois

My commission expires 11-14-95



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04-24-1995  
Loan No

MODIFICATION OF MORTGAGE  
(Continued)

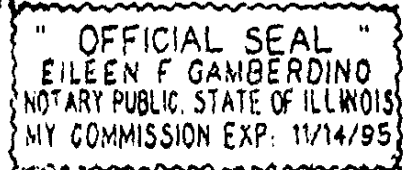
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## LENDER ACKNOWLEDGMENT

STATE OF Illinois )

) ss

COUNTY OF Cook )



On this 1st day of May, 1995, before me, the undersigned Notary Public, personally appeared Byung W. Park and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Eileen F. Gamberdino Residing at 205 N. Michigan, #915, Chicago 60601

Notary Public in and for the State of Illinois

My commission expires 11-14-95

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Cook County Clerk's Office

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