

95289726

Prepared by and return to:
 Mark J. Chmielarski, Esquire
 Mark J. Chmielarski, P.A.
 National Heritage Life Insurance Company,
 in Rehabilitation
 Suite 2300, 390 North Orange Avenue
 Orlando, Florida 32801

DEPT-01 RECORDING \$27.00
 1:0012 TRAN 3891 05/02/95 11:16:00
 4983 JIM *-95-289726
 COOK COUNTY RECORDER

RELEASE OF MORTGAGES

NATIONAL HERITAGE LIFE INSURANCE COMPANY, IN REHABILITATION WITH THE STATE OF DELAWARE DEPARTMENT OF INSURANCE, C.A. NO. 13530, PENDING IN THE CHANCERY COURT FOR THE STATE OF DELAWARE, conducting business at Suite 2300, 390 North Orange Avenue, Orlando, Florida 32801 (hereinafter "Mortgagee"), on this 11th day of April, 1995, in consideration of the sum of the payment of the sum of Ten and 00/100 Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency which is hereby acknowledged, does hereby release and quitclaim any and all legal and equitable rights, title, and interest which Mortgagee has in the following mortgages or instruments:

1. that certain Mortgage, Assignment of Rents and Security Agreement, dated May 27, 1987, and recorded June 2, 1987, as Document 87295283 in the public records of Cook County, Illinois, made by Lansing Illinois Motel Associates, a Michigan general partnership (as "Borrower"), to Concordia Federal Bank for Savings (as "Lender"), to secure payment of that certain promissory note in the original principal amount of \$2,250,000.00;
2. that certain Multifamily Mortgage, Assignment of Rents and Security Agreement, dated September 1, 1988, and recorded October 25, 1988 as Document 88490210 in the public records of Cook County, Illinois, made by Lansing Illinois Motel Associates, a Michigan general partnership (as "Borrower"), to Concordia Federal Bank for Savings (as "Lender"), to secure payment of that certain promissory note in the original principal amount of \$325,000.00; and
3. that certain Mortgage Restructuring Agreement, dated August 16, 1994, made by and between Lansing Illinois Motel Associates, an Illinois general partnership, in favor of Mortgagee, (hereinafter the "Agreement"), which was approved by the United States Bankruptcy Court for the Northern District of Illinois, Eastern Division, in In re Lansing Illinois Motel Associates, Case No. 93-B-14344, in that certain order entitled "Order Approving Mortgage Restructuring Agreement and Granting Adequate Protection", entered on August 24, 1994 (hereinafter all the foregoing mortgages, documents, and instruments shall be collectively referenced as the "Instruments"),

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11/19/2019

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securing payment of that certain principal sum, with interest, as reflected by the Agreement, and, to the extent that Mortgagee has any interest in such Instruments, Mortgagee does hereby remise, release, quitclaim, exonerate, and discharge from the lien(s) and operation of the Instruments, all that piece, parcel, or tract of land, being a part of the premises conveyed by the Instruments, to wit:

See Exhibit "A", attached hereto and incorporated herein.

TO HAVE AND TO HOLD the same, with appurtenances, unto **LANSING ILLINOIS MOTEL ASSOCIATES**, an Illinois general partnership, its heirs, successors, and assigns, forever freed, exonerated, and discharged of any lien of the Instruments, and every part thereof.

IN WITNESS WHEREOF, the Mortgagee has freely and voluntarily executed this Release for the purposes stated therein.

WITNESSES:

Mark J. Chamberlain

Signature of Witness One

Mark J. Chamberlain

Printed Name of Witness One

TAMMY

Signature of Witness Two

R. N. WALTERS

Printed Name of Witness Two

NATIONAL HERITAGE LIFE
INSURANCE COMPANY,
IN REHABILITATION

By: *George J. Piccoli*

George J. Piccoli,
as Deputy Receiver

STATE OF FLORIDA
COUNTY OF ORANGE

I hereby certify on this 12th day of April, 1995, before me, an officer duly authorized to administer oaths and take acknowledgements, personally appeared George J. Piccoli, as Deputy Receiver of National Heritage Life Insurance Company, in Rehabilitation, who executed the foregoing instrument on behalf of National Heritage Life Insurance Company, in Rehabilitation, and who did not take an oath.

Audrey M. Mahon

Notary Public

AUDREY M. MAHON
Notary Public - State of Florida
My Commission Expires APR 28, 1998
COMM 800168081

Printed, typewritten, or stamped name of Notary Public

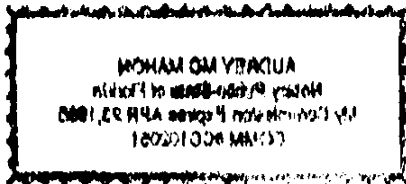
Check one: Personally known ☒, or Produced Identification ☐

Type of identification produced (if applicable): _____

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EXHIBIT 7

LEGAL DESCRIPTION OF MOTEL PROPERTY

PARCEL 1:

Lots 1, 2, 3, 4 and 5 (except that part of lots 4 and 5 lying Southwesterly of a line that passes through the Southeast corner of lot 4 and intersects the West line of lot 5, 105 feet as measured on the West line, from its Southwest corner) in block 2 in public service addition being a subdivision of the North 1/2 of the Northwest 1/4 of the Southwest 1/4 of section 30, township 36 North, range 15 East of the third principal meridian, in Cook County, Illinois.

PARCEL 2:

The North 1/2 of the vacated 20 foot alley lying South of and adjoining Parcel 1 aforesaid and lying Northeasterly of the Northeasterly line of the Kingery Expressway.

PARCEL 3:

Lots 1, 2, 7, 8, 9, 10, 11, 12, 13 and that part of lot 14 lying Northeasterly of the Northeasterly line of the Kingery Expressway and lots 28 through 32 both inclusive in block 3 in public service addition, aforesaid.

PARCEL 4:

The North 1/2 of the East and West vacated alley lying South of lots 1 and 2 and 7 to 10; the South 1/2 of the vacated East and West alley lying North of and adjoining lots 11 and 32 and the North line of said lot 32 extended West; the vacated North and South alley lying South of the North line of lot 32 extended West and North of the South line of lot 28 extended West (except the West 10 feet of the South 40 feet thereof) all in block 3 in public service addition aforesaid.

PARCEL 5:

That part of vacated Arcadia Avenue lying Northeasterly of the Northeasterly line of the Kingery Expressway lying South of the Westerly prolongation of the North line of lot 10 in block 3 aforesaid and North of the Westerly prolongation of the South line of lot 14 in block 3 aforesaid (excepting therefrom the West 1/2 of vacated Arcadia Avenue East of and adjoining lot 32 and East of and adjoining the South 1/2 of the vacated East and West alley North of and adjoining lot 32 in block 2 in public service addition aforesaid) all in Cook County, Illinois.

Plat # 30-30-302-034-0000
30-30-302-035-0000

Property: 350 S. Bernwood
Lansing, Ill
60438

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PARCEL 6:

That part of the Southwest 1/4 of the Northwest 1/4 of section 30, Township 36 North, range 15 East of the third principal meridian, bounded and described as follows:

Beginning at a point of intersection of the South line of the Southwest 1/4 of the Northwest 1/4 of said section 30, township 36 North, range 15 East of the third principal meridian as monumented and occupied with the Southerly extension of the East line of Oak Avenue as dedicated by the plat of dedication document number 23208635 and recorded September 3, 1975; thence North along the Southerly extension of said East line and the East line a distance 275.02 feet more or less to a point on said East line of Oak Avenue that is 64 rods South of the North line of the Southwest 1/4 of the Northwest 1/4 of said section 30; thence East along a line 64 rods South of and parallel to the North line of Southwest 1/4 of the Northwest 1/4 of said section 30 a distance of 66 feet; thence South along a line that is 66 feet East of and parallel to the East line and its Southerly extension of Oak Avenue a distance of 274.63 feet more or less to the South line of the Southwest 1/4 of the Northwest 1/4 of said section 30 as monumented and occupied; thence West along said South line a distance of 66 feet to point of beginning all in Cook County, Illinois.

PARCEL 7:

Beginning at a point of intersection of the south line of the southwest 1/4 of the northwest 1/4 of said section 30. Township 36 north range 15 east of the third principal meridian as monumented and occupied with the southerly extension of the east line of Oak Avenue as dedicated by the plat of dedication document no. 23208635 and recorded September 3, 1975; thence north along the southerly extension of said east line and the east line a distance 275.02 feet more or less to a point on said east line of Oak Avenue that is 64 rods south of the north line of the southwest 1/4 of the northwest 1/4 of said section 30; thence east along a line 64 rods south of and parallel to the north line of southwest 1/4 of northwest 1/4 of said section 30 a distance of 66'; thence south along a line that is 66' east of and parallel to the east line and its southerly extension of Oak Avenue a distance of 274.63' more or less to the south line of the southwest 1/4 of northwest 1/4 of said section 30 as monumented and occupied; thence west along said south line a distance of 66' to the place of beginning all in Cook County, Illinois.

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