

UNOFFICIAL COPY

95291187

DEPT-01 RECORDING \$23.50
 70000 TRAN 1503 05/02/95 16:00:00
 4530 # CJ *-95-291187
 COOK COUNTY RECORDER
 DEPT-10 PENALTY \$20.00

SUBORDINATION OF LIEN

One Mortgage to another

FIRST AMERICAN TITLE 0682534 KW 306

WHEREAS, Michael A Martin & Evette J. Martin (J)(Und 1/2 Int) and Gregory S. Martin as Trustees of the Joan M. Martin Living Trust Agreement dated 09/14/89 by a MORTGAGE dated March 11, 1994 and recorded in the Recorder's Office in Cook County, Illinois, on May 06, 1994 as Document Number 94411040 did convey unto First of America Bank-Northeast Illinois, N.A. n/k/a First of America Bank-Illinois, N.A. certain premises in Cook County, Illinois, described as follows:

THE EAST 16.0 FEET OF LOT 6 AND 7 (EXCEPT THE EAST 9 FEET THEREOF) IN BLOCK 6 IN RIVER GROVE ESTATES BEING A SUBDIVISION IN THE NORTH EAST FRACTIONAL 1/4 OF SECTION 26, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 8337 O'CONNOR, RIVER GROVE, ILLINOIS

TAX IDENTIFICATION NUMBER: 12-26-206-053

to secure a note for Fifty Thousand and No/100 (\$50,000.00) Dollars with interest payable as therein provided; and

WHEREAS, the said Michael A Martin & Evette J. Martin (J)(Und 1/2 Int) and Gregory S. Martin as Trustees of the Joan M. Martin Living Trust Agreement dated 09/14/89 by MORTGAGE, to be executed and recorded in said Recorder's Office, will convey unto Fidelity Federal Savings Bank the said premises to secure a note for One Hundred Twenty Thousand and No/100 (\$120,000.00) with interest payable as therein provided; and

WHEREAS, said owner wishes to subordinate the lien of the MORTGAGE first described to the lien of the MORTGAGE to be recorded by Fidelity Federal Savings Bank secondly described.

WHEREAS, the note secured by the MORTGAGE first described is held by FIRST OF AMERICA BANK-ILLINOIS, N.A. as sole owner and not as agent for collection, pledgee or in trust for any other person, firm or corporation; and

NOW THEREFORE, in consideration of the premises and the sum of ONE DOLLAR (\$1.00) to FIRST OF AMERICA BANK-ILLINOIS, N.A. in hand paid, the said FIRST OF AMERICA BANK-ILLINOIS, N.A. does hereby covenant and agree with the said Fidelity Federal Savings Bank that the lien of the note owned by said FIRST OF AMERICA BANK-ILLINOIS, N.A. and of the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the MORTGAGE to said Fidelity Federal Savings Bank for all other purposes specified therein.

WITNESS the hand of said FIRST OF AMERICA BANK-ILLINOIS, N.A. this 25th day of April, 1995.

Lance M. Khubchandani
 Its: Commercial Loan Officer

State of Illinois,
 County of Wake SS

I, A Notary Public in and for said county, in the state aforesaid, do hereby certify that Lance M. Khubchandani who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

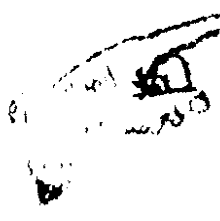


Given under my hand and Notarial Seal Gloria A. Cooke
 (Notary Public)

4-26-95
 (Date)
 Pen / 20.00 23 50

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Property of Cook County Clerk's Office

 Gregory Martin
6612 Grand St.
West Plains, MO 65756