

UNOFFICIAL COPY

THIS INSTRUMENT WAS PREPARED BY: Sharon L. Bonetta
500 W. Madison
Chicago, IL 60661

Mail to:
CITIBANK

LOAN#: 010023157

Corporate Office
500 West Madison
Chicago, Illinois 60661
Telephone: (312) 677-3000

ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,
PINNACLE BANK AS SUCCESSOR TRUSTEE
SUBURBAN TRUST & SAVINGS BANK

125.00
101.00
226.00
\$22.00

of the City of Oak Park County of Cook and State of Illinois, not personal, but as Trustee under the provisions of a Trust Agreement dated OCTOBER 20, 1994 and known as Trust No. 4729, in consideration of a loan in the amount of

TWO HUNDRED SIXTY TWO THOUSAND AND NO/100 dollars \$262,000.00

evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable consideration, does hereby sell, assign, transfer and set over unto Citibank, Federal Savings Bank, a corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the Lender), all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

LOTS 3 AND 4 IN BLOCK 7 IN AUBURN PARK, A SUBDIVISION IN THE WEST 1/2 OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

TAX I.D. NUMBER: 20-28-312-003-0000

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819 5886156
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95307728

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22
48

more commonly known as:

7611-19 South Normal
Chicago, Illinois 60620

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

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Property of Cook County Clerk's Office