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MORTGAGE

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DEPT-01 RECORDING
10014 TRAN 3834 05/11/95 09:45:00
\$7794 DT # -95-308059
COOK COUNTY RECORDER

S1426172

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THIS MORTGAGE ("Mortgage"), dated and effective as of the APRIL 11, 1995, by PIONEER BANK AND TRUST COMPANY, AS TRUSTEE, UNDER TRUST AGREEMENT DATED OCTOBER 21, 1981, AND KNOWN AS TRUST NUMBER 23012 ("Mortgagor"), in favor of FIRST NATIONAL BANK OF WHEATON, ("Mortgagee"), with its principal place of business at 1151 E. Butterfield Road, Wheaton, Illinois, has reference to the following facts and circumstances:

RECITALS

- A. PIONEER BANK AND TRUST COMPANY, AS TRUSTEE, UNDER TRUST AGREEMENT DATED OCTOBER 21, 1981, AND KNOWN AS TRUST NUMBER 23012, Mortgagor, desires, by the execution of this Mortgage, to induce the Mortgagee to lend the sum of TWO HUNDRED TWELVE THOUSAND AND NO/100S (\$212,000.00) and to secure the indebtedness pursuant to the terms contained herein. That said loan amount shall be repaid within a FIVE (5) year period commencing APRIL 11, 1995, in accordance with the Secured Note dated the same as the Mortgage.
- B. All of the terms and conditions of the Secured Note dated the same as this Mortgage are incorporated herein and made a part thereof.

NOW, THEREFORE, for and in consideration of the foregoing promises which are incorporated hereby into and made a material part of this Mortgage, and for and after good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. DEFINITIONS AND TERMS

- 1.1 The following words, terms and/or phrases shall have the meanings set forth thereafter and such meanings shall be applicable to the singular and plural form thereof, giving

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63.50
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INTERCOUNTY TITLE

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