

Lawyers Title Insurance Corporation

DEPT-01 RECORDING \$33.50  
 T20014 TRAM 5676 05/19/99 12:41:00  
 #8341 + AF \* 95-315475  
 COOK COUNTY RECORDER  
 DEPT-10 PENALTY \$30.00

95315475

95315475

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Prepared by PATRICIA DURANTY G.E. CAPITAL MORTGAGE SERVICES, INC.

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on MAY 6TH, 1995  
The mortgagor is NORMAN S. ARNOLD, JR. AND MARY J. ARNOLD, HIS WIFE

("Borrower") This Security Instrument is given to G.E. CAPITAL MORTGAGE SERVICES, INC.  
which is organized and existing under the laws of NEW JERSEY and whose address is  
3 EXECUTIVE CAMPUS P.O. BOX 5039, CHERRY HILL, NJ 08034-0389 (Lender).

Borrower owes Lender the principal sum of ONE HUNDRED SEVENTY THOUSAND AND 00/100

Dollars (U.S. \$ 170,000.00). This debt is evidenced by Borrower's note dated the same date as  
this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable  
on MAY 11, 2010. This Security Instrument secures to Lender: (a) the repayment of the debt  
evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all  
other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the  
performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose,  
Borrower does hereby mortgage, grant and convey to Lender the following described property located in

COOK County, Illinois

TAX ID #: 09-24-105-055

SEE SCHEDULE XXX ATTACHED

LOT 2 IN CALLERO AND CATINO'S RESUBDIVISION OF PART OF SEVENTH  
ADDITION TO GRENNAN HEIGHTS, BEING A SUBDIVISION IN THE WEST 1/2 OF THE  
NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE  
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

which has the address of 8657 N MERRILL

Illinois 60714 (Street) (City)  
('Property Address');  
[Zip Code]

NILES (City)

95315475

Handwritten notes and signatures, including "33" and "30".

# UNOFFICIAL COPY

10497 (1-94)

Form 1014 (Rev. 11/87)

ILLINOIS Single Family Family Mortgage Uniform Instrument

the payments under this paragraph. If Borrower makes these payments directly, Borrower shall promptly furnish to Lender receipts evidencing on time thereby to the person owed payment. Borrower shall promptly furnish to Lender all notices of amounts to be paid. Property which may attain priority over this Security Instrument, and leasehold payments or ground rents, if any, Borrower shall pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall pay them 4. (Charges; Taxes; Borrower shall pay all taxes, assessments, charges, fees and impositions attributable to the paragraph 2, third, to interest due, fourth, to principal due, and last, to any late charges due under the Note.

3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under paragraphs 1 and 2 shall be applied first, to any prepayment charges due under the Note; second, to amounts payable under paragraph 2, third, to interest due, fourth, to principal due, and last, to any late charges due under the Note.

4. Payment in Full of all sums secured by this Security Instrument. Lender shall promptly refund to Borrower any funds held by Lender. If, under paragraph 21, Lender shall acquire or sell the Property, Lender, prior to the acquisition or sale of the Property, shall apply any funds held by Lender at the time of acquisition or sale as a credit against the sums secured by this Security Instrument.

5. If the funds held by Lender exceed the amounts permitted to be held by applicable law, Lender shall account to Borrower for the excess funds in accordance with the requirements of applicable law. If the amount of the funds held by Lender at any time is not sufficient to pay the Escrow Items when due, Lender may so notify Borrower in writing, and, in such case, Borrower shall pay to Lender the amount necessary to make up the deficiency. Borrower shall make up the deficiency in no more than twelve monthly payments, at Lender's sole discretion.

6. The funds held by Lender shall be held by applicable law, Lender shall account to Borrower for the excess funds in accordance with the requirements of applicable law. If the amount of the funds held by Lender at any time is not sufficient to pay the Escrow Items when due, Lender may so notify Borrower in writing, and, in such case, Borrower shall pay to Lender the amount necessary to make up the deficiency. Borrower shall make up the deficiency in no more than twelve monthly payments, at Lender's sole discretion.

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