

UNOFFICIAL COPY

95315696

LTG U-923084-(6/2nd of 3)

This instrument was prepared by and when recorded should be mailed to:

Claude L'Heureux, Vice President
River Forest State Bank & Trust
7727 Lake Street
River Forest, IL 60305

DEPT OF RECORDING 139.50
100000 TRAN 1612 05/15/95 15:13:00
7382 C.J. * -95-315696
COOK COUNTY RECORDER



Space Above This Line for Recorder's Use

MORTGAGE

NOTICE TO BORROWER: THE NOTE SECURED BY THIS MORTGAGE CONTAINS PROVISIONS ALLOWING FOR CHANGES IN THE INTEREST RATE. INCREASES IN THE INTEREST RATE MAY RESULT IN HIGHER PAYMENTS. DECREASES IN THE INTEREST RATE MAY RESULT IN LOWER PAYMENTS.

THIS MORTGAGE made this 1st day of May, 1995,
between JOSEPH C. FIRNSIN AND MARY E. FIRNSIN, Husband and Wife

(hereinafter referred to as "Mortgagor") and
RIVER FOREST STATE BANK AND TRUST COMPANY, an Illinois Banking Corporation
(hereinafter referred to as "Mortgagee").

WHEREAS, Mortgagor is indebted to Mortgagee in the principal sum of
EIGHTY THOUSAND
DOLLARS (\$ 80,000.00) which indebtedness is evidenced by Mortgagor's Note
dated May 1, 1995 (herein referred to as the "Note"),

WHEREAS, the Note provides for interest to be charged on the
balance of principal remaining from time to time outstanding at a
rate which shall be adjusted at intervals of twelve months. The
initial interest rate charged under the Note for the first twelve months
shall be eight percent (8.00 %). During
the remaining term of the Note, interest shall be charged on the
balance of principal remaining from time to time outstanding at a
rate equal to three percent (3.00 %)
above the weekly average yield on United States Treasury Securities
adjusted to a constant maturity of one year; and

Handwritten signature

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