

# UNOFFICIAL COPY

95316297

## ESTOPPEL AGREEMENT

CHIEF CLERK'S OFFICE  
CITY OF ARLINGTON HEIGHTS  
1995  
BOOK 16297  
PAGE 12100

THIS AGREEMENT made and entered into this <sup>3/24/95</sup> by and between Victor and Bo Korzen, hereinafter referred to as OWNER(S), and the VILLAGE OF ARLINGTON HEIGHTS, an Illinois Municipal Corporation in Cook County, Illinois, hereinafter referred to as the VILLAGE:

WHEREAS, the VILLAGE is an agent for disbursement of funds for the Housing Rehabilitation Loan Program under the authority of Title 24, Part 570, Community Development Block Grants, and, pursuant to the Housing and Community Development Act of 1977 of the United States Congress; and as such, renders interest free loans or funds to qualified property owners in the Arlington Heights community which are available to improve the quality of life of its citizens through the maintenance of their homes in conformance with the Arlington Heights Municipal Code, subject to certain terms and conditions; and

WHEREAS, the OWNER(S) have on the 28th day of February, 1995 applied to the VILLAGE for a loan in the amount of One Thousand, Three Hundred and Fifty and No/100 Dollars (\$1,350.00). The Village authorities have found the purposes proper and appropriate, and have determined that the OWNER(S) are the owners of record title of the property to be benefitted by said loan and are otherwise qualified to improve and maintain the real property commonly known as 1406 N. Chicago Avenue, Arlington Heights, IL. 60004, and legally described as follows:

Lot 99 in Raymond L. Lutgert's Subdivision of the West 78 Acres of the South West 1/4 of Section 19, Township 42 North, Range 11 East of the Third Principal Meridian (Except the South 25 Feet thereof) in Cook County, Illinois.

P.I.N.: 03-19-316-012

WHEREAS, the parties desire to memorialize the terms and conditions of their financial agreement to effect said improvements, in order that the interests of the governmental bodies participating in the disbursement of funds can be rendered secure:

NOW, THEREFORE, in consideration of the VILLAGE'S authorizing and disbursing certain funds as described herein to or on behalf of the OWNER(S) for the improvement and maintenance of the property described above, the parties hereto agree as follows:

LEGAL DEPT.  
VILLAGE OF ARLINGTON HEIGHTS  
33 South Arlington Heights Rd.  
Arlington Heights, IL 60005

Return to:  
Box 151

25-00  
22-00  
47-00

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