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## MODIFICATION AND EXTENSION AGREEMENT

THIS MODIFICATION AND EXTENSION AGREEMENT made this 29th day of June, 1995, among **BANK OF LINCOLNWOOD**, an Illinois banking association ("Bank"), the owner and holder of the Note and Mortgage, hereinafter described, and **Robert H. Skoglund and Janet May Skoglund**, his wife, (hereinafter referred to as "Debtor").

WHEREAS, the Debtor has executed, as maker, that certain Revolving Credit Note dated June 29, 1990, payable to the Bank in the principal amount of \$75,000.00 ("Note"), secured by a revolving Credit Mortgage dated June 29, 1990 and registered with the Recorder of Deeds of Cook County on June 20, 1990, as Document No. 90372280, ("Mortgage"); and,

WHEREAS, there remains a principal balance due on the loan evidenced by the Note in the amount of \$75,000.00; and,

WHEREAS, the parties hereby agree to modify and extend the terms of payment of the Note and Mortgage covering the real estate located in Cook County, Illinois, legally described as follows:

LOT Thirty-Seven (37) in Block One (1) in Wittbold's Second Addition to Kenilworth Highlands Subdivision of the North East Quarter of the North East Quarter of the North East Quarter of Section Thirty-Four (34) Township Forty-One (41) North, Range Thirteen (13), East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 4020 W. Estes Ave., Lincolnwood, IL 60646  
Tax I.D.: #10-34-205-019

NOW THEREFORE, in consideration of the mutual covenants and agreements of the parties hereto, and other good and valuable consideration, the parties have agreed as follows:

1. The principal amount of the Line of Credit from and after the date hereof shall be \$75,000.00.

2. The Maturity, as defined in the Note and Mortgage, is hereby extended to June 29, 2000.

3. Except as expressly herein provided, all terms of the Note, Mortgage and all other loan documents executed in connection therewith, shall remain in full force and effect. The Note, as modified by this Modification and Extension agreement,

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