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LOAN ASSUMPTION

AND

DOOR OF MODIFICATION AGREEMENT

> Ount Clert's Office Dated April 7, 1995

THIS DOCUMENT PREPARED BY AND AFTER RECORDING RETURN TO:

Louis J. Kolom Brickyard Bank 6676 N. Lincoln Avenue Lincolnwood, Illinois 60645

### LOAN ASSUMPTION AND MODIFICATION AGREEMENT

whereas, BRICKYARD BANK, hereinafter referred to as Lender, made a certain loan by Promissory Note dated February 28, 1995 by and between A.M. Realty Management Co., an Illinois General Partnership as borrower and Brickyard Bank as Lender in the Principal sum of \$350,000.00; and,

Partnership has agreed to convey its interest fee simple in and to the property commonly known as 6748-50 North Ashland, Chicago, Cook County, Illinois to A M Realty Management L.L.C.; and,

whereas, Brickyard Bank consents to said conveyance, the deed which is to be recorded in the office of the Recorder of Deeds of Cook County, Illinois; and,

WHEREAS, A M Realty Management L.L.C. agrees with Brickyard Bank to assume the principal amount of said note and mortgage securing same; and,

whereas, Brickyard Bank agrees under the terms and conditions of said promissory note and accompanying mortgage to advance such additional sums of money modifying the principal amount; and

For the covenants and conditions recited narsin, the consideration sufficient to all parties mutually acknowledge;

#### IT IS THEREFORE MUTUALLY AGREED AS FOLLOWS:

- 1. That Brickyard Bank consents to the conveyance from A.M. Realty Management Co., an Illinois General Partnership to A M Realty Management L.L.C.
- 2. That A M Realty Management L.L.C. assumes the liability associated with the note aforestated, a copy of which is attached

# UNOFFICIAL C

hereto and incorporated herein as Exhibit A and the mortgage securing same, a copy of which is attached hereto and incorporated herein as Exhibit B.

- A M Realty Management L.L.C. and Brickyard Bank agree to modify the principal amount of said loan to the sum of \$500,000.00.
- That absent of the modifications as contained herein, the remaining provisions of the promissory note and mortgage shall remain in full force and effect.

IN WITNESS MHEREOF, we have set our hands and seals to this document this 7th day of April, 1995.

BORROWER:

BRICKYARD BANK

· Coop ( A M Realty Management L.I.C.

ATTEST:

Its Secretary

OFFICIAL SEAL MARY ANN MILLER NUTANY PUBLIC, STATE OF ILLINOIS

Glom ZO EVP.

State of Illinois County of Cook

On this 7th day of April, 1995, before we, the undersigned Notary Public, personally appeared Michael Loyborn, Members of AM Realty Management L.L.C., and known to me to be members of designed agents of the limited liability company that executed the Loui Assumption and Medification Agreement and acknowledged the Agreement to be the free and soluntary act and deed of the limited limbility company, by authority of statue, its articles of organization or its operating agreement, or the uses and purposes thereis mentioned, and on outh stated that they are authorized to execute this Agreement and in

Aget excepted the Aggregian on behalf of the limited liability company.

State of Illinois County of Cook

MY COMMISSION EXPIRES OF THIRT On this 7th day of April, 1995, before me, the undersigned Notary Public, personally appeared the within and known to me to be the Brickyard Back Exentive Vice President, authorized agent for the Lunder that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and doed of the said Lender, duly authorized but the lander that the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on eath stated he or sie is authorized to execute this said instrucing and that the soul affixed is the corporate seal of the Lender.

OFFICIAL SEAL MARY ANN MILLER

NOTARY PORCE, STATE OF BURIOUS ! KIN COMMISSION EXPIRES OF 1897 

#### EXHIBIT "A"

#### PARCEL 1:

THE NORTH 125 FEET OF THAT PART SOUTH OF THE SOUTH LINE OF PRATE AVENUE OF THE EAST 64 FEET OF THAT PART WEST OF THE WEST LINE OF ASHLAND AVENUE OF LOT 1 IN THE SUBDIVISION OF THAT PART LYING EAST OF THE RIGHT OF WAY OF THE CHICAGO AND NORTHWESTERN PAILWAY COMPANY OF THE NORTHWEST QUARTER (1/4) OF THE SOUTHEAST QUARTER (1/4) OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE MAP THEREOF RECORDED MAY 9, 1872 IN BOOK 1 OF PLATS, PAGE 60.

### PARCEL 2:

THE EAST 34 FEET OF LOT 1 MANN'S ADDITION TO ROGERS PARK, BEING A SUBDIVISION IN THE NORTH ONE THIRD (1/3) OF THE NORTHBAST QUARTER (1/4) OF THE SOUTHRAST QUARTER (1/4) OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF CLARK STREET, ALL IN COOK COUNTY, ILLINOIS.

PIN: 11-31-408-007 (AFFECTS PARCEL 2) 11-31-408-008 (AFFECTS PARCEL 1) ALL IN VOLUME 507

COMMONLY KNOWN AS 6748-50 NORTH ASHLAND, CHICACO, IL 60626