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RECORDATION REQUESTED BY:

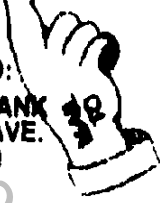
ASHLAND STATE BANK
9443 S. ASHLAND AVE.
CHICAGO, IL 60620

WHEN RECORDED MAIL TO:

ASHLAND STATE BANK
9443 S. ASHLAND AVE.
CHICAGO, IL 60620

SEND TAX NOTICES TO:

ASHLAND STATE BANK
9443 S. ASHLAND AVE.
CHICAGO, IL 60620



DEPT-11 RECORD TOL
120017 TRAM 0002 05-17-95 11354300 \$31.50
95322397
COOK COUNTY RECORDER

95322397

FOR RECORDER'S USE ONLY

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ASSIGNMENT OF RENTS

THIS ASSIGNMENT OF RENTS IS DATED MAY 9, 1995, between NEW BETHLEHEM #4 MISSIONARY BAPTIST CHURCH, AN ILLINOIS NOT FOR PROFIT CORPORATION, whose address is 8850-52 S. COTTAGE GROVE AVE., CHICAGO, IL 60619 (referred to below as "Grantor"); and ASHLAND STATE BANK, whose address is 9443 S. ASHLAND AVE., CHICAGO, IL 60620 (referred to below as "Lender").

ASSIGNMENT. For valuable consideration, Grantor assigns and conveys to Lender all of Grantor's right, title, and interest in and to the Rents from the following described Property located in COOK County, State of Illinois:

LOT 29 IN BLOCK 18 IN S. E. GROSS' SUBDIVISION OF BLOCKS 15, 16, 17 AND 18 AND THE NORTH 1/2 OF BLOCKS 23 AND 24 IN DAUPHIN PARK ADDITION, A SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 3, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 8858 S. COTTAGE GROVE AVE., CHICAGO, IL 60619. The Real Property tax identification number is 25-03-215-039.

DEFINITIONS. The following words shall have the following meanings when used in this Assignment. Terms not otherwise defined in this Assignment shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Assignment. The word "Assignment" means this Assignment of Rents between Grantor and Lender, and includes without limitation all assignments and security interest provisions relating to the Rents.

Event of Default. The words "Event of Default" mean and include without limitation any of the Events of Default set forth below in the section titled "Events of Default."

Grantor. The word "Grantor" means NEW BETHLEHEM #4 MISSIONARY BAPTIST CHURCH.

Indebtedness. The word "Indebtedness" means all principal and interest payable under the Note and any amounts expended or advanced by Lender to discharge obligations of Grantor or expenses incurred by Lender to enforce obligations of Grantor under this Assignment, together with interest on such amounts as provided in this Assignment. In addition to the Note, the word "Indebtedness" includes all obligations, debts and liabilities, plus interest thereon, of Grantor to Lender, or any one or more of them, as well as all claims by Lender against Grantor, or any one or more of them, whether now existing or hereafter arising, whether related or unrelated to the purpose of the Note, whether voluntary or otherwise, whether due or not due, absolute or contingent, liquidated or unliquidated and whether Grantor may be liable individually or jointly with others, whether obligated as guarantor or otherwise, and whether recovery upon such Indebtedness may be or hereafter may become barred by any statute of limitations, and whether such Indebtedness may be or hereafter may become

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