95330156

PARTIAL RELEASE

MAIL TO:

Patricia A. Needham, Esq. Skadden, Arps, Slate. Meagher & Flom 333 West Wacker Drive Chicago, Illinois 60606

NAME & ADDRESS OF TAXPATER:

. DEPT-01 RECORDING \$27.00 . 140012 TRAN 4221 05/19/95 13:31100 . 43054 \$ JM #-95-330156 . COUK COUNTY RECURDER

2700

KNOW ALL MEN BY THESE PRESENTS, THAT THE NORTHERN TRUST COMPANY, an Illinois banking corporation, of the County of Cook and State of Illinois, for and in consideration of one dollar, and for other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby remise, release, convey and quit-claim coto Luther Village Limited Partnership, an Illinois limited partnership (the "Mortgagor"), and its heirs legal representatives and assigns, all the right, title, interest, claim or demand whatsoever which The Northern Trust Company may have acquired in, through or by a certain Construction Loan Mortgage and Security Agreement

Permanent Tax Index Number:

This Instrument Prepared by:

03-19-400-001

Alvin L. Kruse, Esq.
James A. Schraidt, Esq.
Seyfarth, Shaw, Fairweather &
Geraldson

Property Address:

Suite 4200 55 East Monroe Street Chicago, Illinois 60603

Oakton Avenue & Kennicott Arlington Heights, Illinois

BOX 333-CT/

For the protection of the owner, this release shall be filed with the County Recorder in whose office the Mortgage or Deed of Trust was filed.

95330156

dated as of November 8, 1989 (the "Mortgage"), and recorded in the Recorder's Office of Cook County, Illinois, as Document No. 89548962, and in, through or by a certain Construction Loan Assignment of Rents and Leases of even date therewith recorded in said Office as Document No. 89548963, to that portion of Parcel 1 described in Exhibit A to the Mortgage which is described in Exhibit A attached hereto, situated in the County of Cook, State of Illinois, together with all the appurtenances and privileges thereunto belonging or appertaining.

Notwithstanding the foregoing, or anything to the contrary herein contained, this Partial Release does not release, to any extent whatsoever, any right, title, interest, claim or demand which The Northern Trust Company may have accomed in, through or by the Mortgage, in, to or under any of the following:

- a) all contracts for the sale of any and all Dwelling Units (as defined in the Mortgage) and all proceeds thereof;
- the Capital Contribution Agreement (as defined in the Mortgage) and any payments to be made to the Mortgagor thereunder.
- the leasehold estate of the Mortgagor as lessee under any and all proprietary leases of Dwelling Units (as defined in the Mortgage) which are located on the real estate described in Exhibit A attached hereto, and all proceeds of any of the foregoing.

Dated this _____ day of May, 1995.

THE NORTHERN TRUST COMPANY

By Seeler P. Wer House Title: VICE PRUSIDENT.

STATE OF ILLINOIS)) SS				
COUNTY OF COOK)				
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The forego	oing instrument we	is acknowledged before	PesiDeur	day of Mag of The Northe	
Company, an Univois bar	iking corporation,			(// 110 / (// 110	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
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EXHIBIT A

DESCRIPTION OF DWELLING UNIT

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 19. TOWNSHIP 42 NORTH, RANGE HEAST OF THE TURD PRINCIPAL MERIDIAN IN COOK COUNTY, ALINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID WEST 1/2 OF THE SOUTHEAST 1/4; THENCE NORTH 0°00'00" EAST ALONG THE WEST LINE OF SAID WEST 1/2 OF THE SOUTHEAST 1/4, 32.99 FEET: THENCE EAST ALONG A LINE NORMAL TO THE LAST DESCRIBED COURSE, 40.00 FEET ONG SAID L...
)°00'00" EAST, 95.6.

VEST, 145.32 FEET; THEA...
)6°03'12" EAST, 145.32 FEET; 1...
POINT OF BEGINNING, CONTAINAGE L...

Pad #18; Unit Nos. 1344, 1348, 1352, 1360 TO THE EAST LINE OF KENNICOTT BOULEVARD; THENCE NORTH 0°00'00" EAST ALONG SAID EAST LINE OF KENNICOTT BOULEVARD, 1799.66 FEET; THENCE SOUTH 90°00'00" EAST, 95.81 FEET TO THE POINT OF BEGINNING; THENCE NORTH 06°03'12" WEST, 145.32 FEET; THENCE NORTH 83°56'48" EAST, 89.32 FEET: THENCE SOUTH 06°03'12" EAST, 145.32 FEET: THENCE SOUTH 83°56'48" WEST, 89.32 FEET TO THE