

SUBORDINATION NON-DISTURBANCE AND ATTORNMENT AGREEMENT

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75 570333
This Agreement is made and entered into this 16th day of May, 1995 by and between AIRTRON, INC., d/b/a P.J. PUHL AND COMPANY, an Illinois corporation (hereinafter referred to as "Tenant"), NBD BANK, not personally, but solely as Trustee under Trust Agreement dated April 24, 1995, and known as Trust No. 4904-A.11. (the "Landlord"), and NBD BANK, an Illinois state banking corporation ("Mortgagee").

WITNESSETH

WHEREAS, Tenant entered into that certain lease described in Exhibit B hereto with Landlord whereby Tenant leases the premises described in said lease, which are hereinafter referred to as the "leased premises" and constitute a portion of the Real Estate legally described in Exhibit A attached hereto and made a part hereof (the "Real Estate"); said lease together with any amendments, assignments or modifications thereof, whether now or hereafter existing, shall be hereinafter referred to as the "Lease"; and

WHEREAS, there has been executed and delivered by Landlord to Mortgagee, a Mortgage and Assignment of Rents Agreement (collectively the "Mortgage") encumbering the Real Estate;

NOW, THEREFORE, in consideration of the mutual covenants and agreements herein contained, the receipt and sufficiency of which is hereby acknowledged, the parties do hereby covenant and agree as follows:

1. Attached hereto as Exhibit B is a true, correct and complete copy of the Lease (including all amendments or modifications thereof). Tenant acknowledges and agrees that (i) the Lease is in full force and effect and there is no existing default thereunder, and (ii) no rents have been prepaid or security deposits given except as provided for in the Lease and Tenant does not now have or hold any claim against the Landlord which might be set off or credited against future accruing rents.

2. The Lease is and shall be subject and subordinate to the Mortgage insofar as it affects the Real Estate, and to all renewals, modifications, consolidations, replacements, and extensions thereof, with the same force and effect as if the Mortgage had been executed, delivered and recorded prior to the execution and delivery of the Lease, to the full extent of the principal sum secured thereby and interest accrued and from time to time unpaid thereon.

3. Tenant agrees that upon receipt of written notice from Mortgagee of an uncured default by Landlord under the Mortgage or the note or notes secured by the Mortgage, all checks for all or any part of rentals and other sums payable by Tenant under the Lease

BOX 333-CTI

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DEPT-01 RECORDING 447.00
TRAN 4221 05/19/95 13132100
#3060 : JM *-95-330162
COOK COUNTY RECORDER
DEPT-10 FENALTY 444.00

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shall be delivered to and drawn to the exclusive order of Mortgagee until Mortgagee or a court of competent jurisdiction directs otherwise.

4. In the event it should become necessary to foreclose the Mortgage, the Mortgagee thereunder will not join the Tenant as a party defendant in any foreclosure proceeding so long as the Tenant is not in default under any of the terms, covenants or conditions of the Lease, or any of its obligations to the Mortgagee separate and apart from the Lease.

5. In the event that the Mortgagee or its designee shall succeed to the interest of the Landlord under the Lease, the Mortgagee agrees to be bound (or to cause its designee to be bound) to the Tenant under all of the terms, covenants and conditions of the Lease, and the Tenant agrees from and after such event, to attorn to the Mortgagee, its designee or the purchaser at any foreclosure sale of any portion or all of the Real Estate of which the leased premises constitutes a part, all rights and obligations under the Lease to continue as though the interest of Landlord has not terminated or such foreclosure proceeding had not been brought, and the Tenant shall have the same remedies against the Mortgagee, designee or purchaser for the breach of any agreement contained in the Lease that the Tenant might have under said documents against the Landlord; provided, however, that the Mortgagee, designee or purchaser shall not be:

- (a) liable for any act or omission of any prior landlord (including the Landlord);
- (b) subject to any offsets or defenses which the Tenant might have against any prior Landlord (including the Landlord);
- (c) bound by any rent or additional rent which the Tenants might have paid for more than the current month to any prior landlord (including the Landlord); or
- (d) bound by any amendment or modification of the Lease made without the consent of Mortgagee subsequent to the date hereof.

6. Nothing contained in this Agreement shall in any way impair or affect the lien created by the Mortgage.

7. No modification, amendment, waiver or release of any provision of this Agreement or any right, obligation, claim or cause of action arising hereunder shall be valid or binding for any purpose whatsoever unless in writing and duly executed by the party against whom the same is sought to be asserted.

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8. All notices, demands and requests given or required to be given hereunder shall be in writing. All such notices, demands and requests by Mortgagee to Tenant shall be deemed to have been properly given if served in person or if sent by United States registered or certified mail, postage prepaid, addressed to Tenant at:

Airtron, Inc., d/b/a P.J. Puhl and Company
811 Morse Avenue
Schaumburg, Illinois 60193

or to such other address as Tenant may from time to time designate by written notice to Mortgagee given as herein required. All notices, demands and requests by Tenant to Mortgagee shall be deemed to have been properly given if served in person or if sent by United States registered or certified mail, postage prepaid, addressed to Mortgagee at:

NBD Bank
211 South Wheaton Avenue
Wheaton, Illinois 60187

or to such other address as Mortgagee may from time to time designate by written notice to Tenant given as herein required. Notice, demands and requests given by mail in the manner aforesaid shall be deemed sufficiently served or given for all purposes hereunder when personally delivered or two (2) days after the time such notice, demand or requests shall be deposited in the mails.

9. This Agreement shall inure to the benefit of the parties hereto and their respective successors and assigns; provided, however, that upon the assignment of the interest of the original or any successor Mortgagee hereunder, all obligations and liabilities of such Mortgagee under this Agreement shall terminate, and thereupon all such obligations and liabilities shall be the responsibility of the party or parties to whom such Mortgagee's interest is so assigned; and provided further, that the interest of Tenant under this Agreement may not be transferred or assigned, by operation of law or otherwise, without Mortgagee's, or its successors' or assigns' prior written consent.

10. This Agreement is executed by NBD Bank, not personally, but as Landlord as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Landlord (and said Landlord in its personal and individual capacity hereby warrants that it as Landlord possesses full power and authority to execute this instrument), and it is expressly understood and agreed by the parties hereto and by every person now or hereafter claiming any right or security hereunder that nothing contained herein shall be construed as creating any liability on said Landlord in its individual capacity personally

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to perform any covenant, either expressed or implied herein contained, all such liability, if any, being expressly waived, but this waiver shall in no way affect the personal liability of any other party under this Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement the day and year first above written.

TENANT:

AIRTRON, INC., d/b/a P.J. PUELL AND COMPANY, an Illinois corporation

By: [Signature]
Its: President

Attest:

LANDLORD

NBD BANK, not personally, but solely as Landlord under Trust Agreement dated April 24, 1995 and known as Trust No. 4400001.

By: [Signature]
Its: ANY LIABILITY OF NBD BANK ASSUMED
EXEMPTION FROM LIABILITY OF NBD BANK EXPRESSLY MADE A PART THEREOF.

Attest:

MORTGAGEE:

NBD BANK

By: [Signature]
Its: V.P. [Signature]

Attest:

[Signature]

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RIDER ATTACHED TO AND MADE A PART OF SUBORDINATION NON-DISTURBANCE AND ATTORNMEN'T AGREEMENT

DATED May 16, 1995 UNDER TRUST NO. 4904-AH

This instrument is executed by NBD Bank, not personally but as Trustee under Trust No. 4904-AH, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All of the terms, provisions, stipulations, covenants and conditions to be performed by NBD Bank, are undertaken by it solely as Trustee as aforesaid, and not individually, and no personal liability shall be asserted or be enforceable against NBD Bank, by reason of anything contained in said instrument, or in any previously executed document, whether or not executed by said NBD Bank, either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. No duty shall rest upon NBD Bank, personally or as said Trustee to sequester the rents, issues, and profits arising from the property in said trust estate, or the proceeds arising from the sale or other disposition thereof; but so far as said Trustee and its successors and said NBD Bank, personally are concerned, the legal holder or holders of this instrument and the owner or owners of any indebtedness accruing hereunder shall look solely to the mortgaged real estate for the payment thereof, by enforcement of the lien heretofore created in the manner provided therefor and as provided in said note or by action to enforce the personal liability of the guarantor, if any.

It is expressly understood and agreed by every person, firm or corporation claiming any interest in this document that NBD Bank, shall have no liability, contingent or otherwise arising out of, or in any way related to, (i) the presence, disposal, release or threatened release of any hazardous materials on, over, under, from, or affecting the property or the soil, water, vegetation, buildings, personal property, persons or animals thereof; (ii) any personal injury (including wrongful death) or property damage (real or personal) arising out of or related to such hazardous materials; (iii) any lawsuit brought or threatened, settlement reached or government order relating to such hazardous materials, and/or (iv) any violation of laws, orders, regulations, requirements, or demands of government authorities, or any policies or requirements of the Trustee, which are based upon or in any way related to such hazardous materials including without limitation, attorneys' and consultants' fees, investigation and labor or fees, court costs, and litigation expenses.

In the event of any conflict between the provisions of the exculpatory Rider and the provisions of the document to which it is attached, the provisions of this Rider shall govern.

NBD Bank, as Trustee under Trust No. 4904-AH
not individually

Connelle J. Truica
Assistant Vice President

ATTEST:

Wayne G. Goshgorsky
Assistant Vice President

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2025/03/10

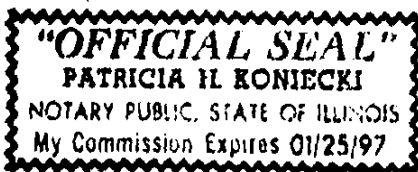
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TENANT ACKNOWLEDGEMENT

STATE OF ILLINOIS)
) SS.
COUNTY OF Cook)

I, Patricia H. Koniecki, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT Raymond S. Koniecki, personally known to me to be the President of Raymond S. Koniecki & Associates, Inc., and personally known to me to be the of said corporation, and who are personally known to be the same persons whose names are subscribed to the foregoing instrument as such President and , respectively, appeared before me this day in person and severally acknowledge that as such President and , they signed and delivered the said instrument as President and of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL this 16th day of Nov, 1995.



Patricia H. Koniecki
Notary Public

My commission expires: 01/25/97

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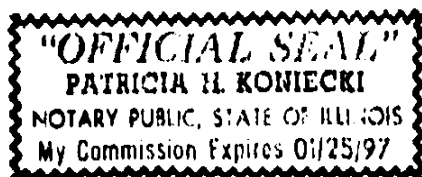
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MORTGAGEE ACKNOWLEDGEMENT

STATE OF ILLINOIS)
) SS.
COUNTY OF Cook)

I, Patricia H. Koniecki, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT Robert H. Kudack, personally known to me to be the VP of NBD BANK, an Illinois state banking association (the "Bank") and Larry H. Kelly of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such VP and VP respectively, appeared before me this day in person and acknowledge that they signed, sealed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and said VP then and there acknowledge that he as custodial of the corporate seal of said Bank did affix the said seal of said Bank to said instrument as his own free and voluntary act, and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL this 16th day of May, 1995.



Patricia H. Koniecki
Notary Public

My commission expires: 01/25/97

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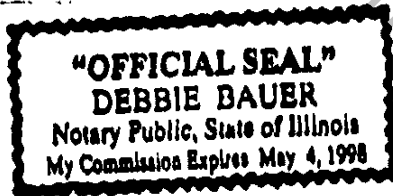
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LANDLORD'S ACKNOWLEDGEMENT

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, The undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT Annelle K. Bauer of Northbrook (the "Company") and Debbie M. Bauer of said Company, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Debbie M. Bauer and Annelle K. Bauer, respectively, appeared before me this day in person and acknowledge that they signed, sealed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of said Company, and said Debbie M. Bauer then and there acknowledge that he as custodian of the corporate seal of said Company did affix the said seal of said Company to said instrument as his own free and voluntary act, and as the free and voluntary act of said Company, as Landlord under Trust No. 4904 AH for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL this 16th day of May, 1995.



Debbie Bauer
Notary Public

My commission expires: _____

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EXHIBIT A

Legal Description

LOT 2 IN B. W. C. RESUBDIVISION OF LOT 1 IN BLOCK 4 IN CENTEX-
SCHAUMBURG INDUSTRIAL PARK UNIT NO. 3, BEING A SUBDIVISION IN THE
NORTH 1/2 OF SECTION 33, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 07-33-203-033-0000

COMMON ADDRESS: 811 Morse Avenue, Schaumburg, Illinois 60193

Prepared by
mailed to William C. Graft
Koch, mailed to
1515 W. Woodfield Rd.
St. 250
Schaumburg, IL
60193

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EXHIBIT B

Lease

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INDUSTRIAL BUILDING LEASE
(For Use in Illinois)

NO. 1801
FEBRUARY 1989

GEORGE B. COLE
LEGAL FORMS

CALUTION: Lessor & Lessee before using or relying on this form, should first consult the publisher for the date of this form and any changes and updates thereto. No warranty is made by the publisher for a particular purpose.

INDUSTRIAL BUILDING LEASE

DATE OF LEASE	TERM OF LEASE		MONTHLY RENT
	BEGINNING	ENDING	
May 16, 1995	May 16, 1995	May 15, 2005	\$3,300.00* *rent rider sets forth annual increase ..
Location of Premises:			
811 Morse Avenue, Schaumburg, Illinois (East half of building)			
Purpose:			
Heating and Air Conditioning			

LESSOR

NAME : ALKRON, INC. d/b/a PJ Puhl
ADDRESS : 551 Borrie Lane
Elk Grove Village, IL 60007

LESSEE

NAME AND BUSINESS : NED Trust No. 4904-AH
551 Borrie Lane
ADDRESS : Elk Grove Village, IL 60007

In consideration of the mutual covenants and agreements herein stated, Lessor hereby leases to Lessee and Lessee hereby leases from Lessor solely for the above purpose the premises designated above (the "Premises"), together with the appurtenances thereto, for the above Term.

RENT

1. Lessee shall pay Lessor or Lessor's agent as rent for the Premises the sum stated above, monthly in advance, until termination of this lease, at Lessor's address stated above or such other address as Lessor may designate in writing.

CONDITION AND UPKEEP OF PREMISES

2. Lessee has examined and knows the condition of the Premises and has received the same in good order and repair, and acknowledges that no representations as to the condition and repair thereof have been made by Lessor, or his agent, prior to or at the execution of this lease that are not herein expressed; Lessee will keep the Premises including all appurtenances, in good repair, replacing all broken glass with glass of the same size and quality as that broken, and will replace all damaged plumbing fixtures with others of equal quality, and will keep the Premises, including adjoining alleys, in a clean and healthful condition according to the applicable municipal ordinances and the direction of the proper public officers during the term of this lease at Lessee's expense, and will without injury to the roof, remove all snow and ice from the same when necessary, and will remove the snow and ice from the sidewalk abutting the Premises; and upon the termination of this lease, in any way, will yield up the Premises to Lessor, in good condition and repair, less by fire and ordinary wear excepted, and will deliver the keys thereto at the place of payment of said rent.

LESSEE NOT TO MISUSE; SUBLET; ASSIGNMENT

3. Lessee will not allow the Premises to be used for any purpose that will increase the rate of insurance thereon, nor for any purpose other than that hereinbefore specified, and will not load floors with machinery or goods beyond the floor load rating prescribed by applicable municipal ordinances, and will not allow the Premises to be occupied in whole, or in part, by any other person, and will not sublet the same or any part thereof, nor assign this lease without in each case the written consent of the Lessor first had, and Lessee will not permit any transfer by operation of law of the interest in the Premises acquired through this lease, and will not permit the Premises to be used for any unlawful purpose, or for any purpose that will injure the reputation of the building or increase the fire hazard of the building, or disturb the tenants or the neighborhood, and will not permit the same to remain vacant or unoccupied for more than ten consecutive days; and will not allow any signs, cards or placards to be posted, or placed thereon, nor permit any alteration of or addition to any part of the Premises, except by written consent of Lessor; all alterations and additions to the Premises shall remain for the benefit of Lessor unless otherwise provided in the consent aforesaid.

MECHANIC'S LIEN

4. Lessee will not permit any mechanic's lien or liens to be placed upon the Premises or any building or improvement thereon during the term hereof, and in case of the filing of such lien, Lessee will promptly pay same. If default in payment thereof shall continue for thirty (30) days after written notice thereof from Lessor to the Lessee, the Lessor shall have the right and privilege at Lessor's option of paying the same or any portion thereof without inquiry as to the validity thereof, and any amounts so paid, including expenses and interest, shall be so much additional indebtedness hereunder due from Lessee to Lessor and shall be repaid to Lessor immediately on rendition of bill therefor.

INDEMNITY FOR ACCIDENTS

5. Lessee covenants and agrees that he will protect and save and keep the Lessor forever harmless and indemnified against and from any penalty or damages or charges imposed for any violation of any laws or ordinances, whether occasioned by the neglect of Lessee or those holding under Lessee, and that Lessee will at all times protect, indemnify and save and keep harmless the Lessor against and from any and all loss, cost, damage or expense, arising out of or from any accident or other occurrence on or about the Premises, causing injury to any person or property whatsoever or whatsoever and will protect, indemnify and save and keep harmless the Lessor against and from any and all claims and against and from any and all loss, cost, damage or expense arising out of any failure of Lessee in any respect to comply with and perform all the requirements and provisions hereof.

NON-LIABILITY OF LESSOR

6. Except as provided by Illinois statute, Lessor shall not be liable for any damage occasioned by failure to keep the Premises in repair, nor for any damage done or occasioned by or from plumbing, gas, water, sprinkler, steam or other pipes or sewerage or the bursting, leaking or running of any pipes, tank or plumbing fixtures, in, above, upon or about Premises or any building or improvement thereon nor for any damage occasioned by water, snow or ice being upon or coming through the roof, skylights, trap door or otherwise, nor for any damages arising from acts or neglect of any owners or occupants of adjacent or contiguous property.

WATER, GAS AND ELECTRIC CHARGES

7. Lessee will pay, in addition to the rent above specified, all water rents, gas and electric light and power bills taxed, levied or charged on the Premises, for and during the time for which this lease is granted, and in case said water rents and bills for gas, electric light and power shall not be paid when due, Lessor shall have the right to pay the same, which amounts so paid, together with any sums paid by Lessor to keep the Premises in a clean and healthy condition, as above specified, are declared to be so much additional rent and payable with the installment of rent next due thereafter.

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PAGE 2

**KEEP
PREMISES
IN REPAIR**

8. Lessor shall not be obliged to incur any expense for repairing any improvements upon said demised premises or connected therewith, and the Lessee at his own expense will keep all improvements in good repair (injury by fire, or other causes beyond Lessee's control excepted) as well as in a good tenable and wholesome condition, and will comply with all local or general regulations, laws and ordinances applicable thereto, as well as lawful requirements of all competent authorities in that behalf. Lessee will, as far as possible, keep said improvements from deterioration due to ordinary wear and from falling temporarily out of repair. If Lessor does not make repairs as required hereunder promptly and adequately, Lessor may but need not make such repairs and pay the costs thereof, and such costs shall be so much additional rent immediately due from and payable by Lessee to Lessor.

**ACCESS TO
PREMISES**

9. Lessee will allow Lessor free access to the Premises for the purpose of examining or exhibiting the same, or to make any needful repairs, or alterations thereof which Lessor may see fit to make and will allow to have placed upon the Premises at all times notice of "For Sale" and "To Rent", and will not interfere with the same.

**ABANDON-
MENT AND
RELETTING**

10. If Lessee shall abandon or vacate the Premises, or if Lessee's right to occupy the Premises be terminated by Lessor by reason of Lessee's breach of any of the covenants herein, the same may be re-let by Lessor for such rent and upon such terms as Lessor may deem fit, subject to Illinois statute; and if a sufficient sum shall not thus be realized monthly, after paying the expenses of such re-letting and collecting to satisfy the rent hereby reserved, Lessee agrees to satisfy and pay all deficiency monthly during the remaining period of this lease.

**HOLDING
OVER**

11. Lessee will, at the termination of this lease by lapse of time or otherwise, yield up immediate possession to Lessor, and failing so to do, will pay as liquidated damages, for the whole time such possession is withheld, the sum of ~~Two Hundred Dollars (\$200.00)~~ Two Hundred Dollars (\$200.00) per day; but the provisions of this clause shall not be held as a waiver by Lessor of any right of re-entry as hereinafter set forth; nor shall the receipt of said rent or any part thereof, or any other act in apparent affirmation of tenancy, operate as a waiver of the right to forfeit this lease and the term hereby granted for the period still unexpired, for a breach of any of the covenants herein.

**EXTRA
FIRE
HAZARD**

12. There shall not be allowed, kept, or used on the Premises any inflammable or explosive liquids or materials save such as may be necessary for use in the business of the Lessee, and in such case, any such substances shall be delivered and stored in amount, and used, in accordance with the rules of the applicable Board of Underwriters and statutes and ordinances now or hereafter in force.

**DEFAULT
BY
LESSEE**

13. If default is made in the payment of the above rent, or any part thereof, or in any of the covenants herein contained to be kept by the Lessee, Lessor may at any time thereafter at his election declare said term ended and reenter the Premises or any part thereof, with or (to the extent permitted by law) without notice or process of law, and remove Lessee or any persons occupying the same, without prejudice to any remedies which might otherwise be used for arrears of rent, and Lessor shall have at all times the right to distrain for rent due, and shall have a valid and first lien upon all personal property which Lessee now owns, or may hereafter acquire or have an interest in, which is by law subject to such distraint, as security for payment of the rent herein reserved.

**NO RENT
DEDUCTION
OR SET OFF**

14. Lessee's covenant to pay rent is and shall be independent of each and every other covenant of this lease. Lessee agrees that any claim by Lessee against Lessor shall not be deducted from rent nor set off against any claim for rent in any action.

**RENT AFTER
NOTICE
OR SUIT**

15. It is further agreed, by the parties hereto, that after the service of notice, or the commencement of a suit or after final judgment for possession of the Premises, Lessor may receive and collect any rent due, and the payment of said rent shall not waive or affect, with notice, said suit, or said judgment.

**PAYMENT OF
COSTS**

16. Lessee will pay and discharge all reasonable costs, attorney's fees and expenses that shall be made and incurred by Lessor in enforcing the covenants and agreements of this lease.

**RIGHTS
CUMULATIVE**

17. The rights and remedies of Lessor under this lease are cumulative. The exercise or use of any one or more thereof shall not bar Lessor from exercise or use of any other right or remedy provided herein or otherwise provided by law, nor shall exercise nor use of any right or remedy by Lessor waive any other right or remedy.

**FIRE AND
CASUALTY**

18. In case the Premises shall be rendered untenable during the term of this lease by fire or other casualty, Lessor at his option may terminate the lease or repair the Premises within 60 days thereafter. If Lessor elects to repair, this lease shall remain in effect provided such repairs be completed within said time. If Lessor shall not have repaired the Premises within said time, then at the end of such time the term hereby created shall terminate. If this lease is terminated by reason of fire or casualty as herein specified, rent shall be apportioned and paid to the day of such fire or other casualty.

SUBORDINATION

**PLURALS;
SUCCESSORS**

19. This lease is subordinate to all mortgages which may now or hereafter affect the Premises.

20. The words "Lessor" and "Lessee" wherever herein occurring and used shall be construed to mean "Lessors" and "Lessees" in case more than one person constitutes either party to this lease; and all the covenants and agreements contained shall be binding upon, and inure to, their respective successors, heirs, executors, administrators and assigns and may be exercised by his or their attorney or agent.

SEVERABILITY

21. Wherever possible each provision of this lease shall be interpreted in such manner as to be effective and valid under applicable law, but if any provision of this lease shall be prohibited by or invalid under applicable law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this lease.

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RIDER

INITIALS:

1. Rent. Monthly rent shall be \$3,300 from May 16, 1995 - February 15, 1996; rent shall increase by \$1,200 annually, commencing on May 16, 1996 and each May 16 thereafter until termination of this lease. Rent is due on or before the first day of each month.

RL RL

2. Lessee must place on deposit with the Lessor the sum of \$3,300.00 as and for security of Lessee's obligations hereunder. Said security deposit shall remain on deposit until May 15, 1997, at which time the funds shall be returned by the Lessor to Lessee.

RL RL

3. Included with the monthly rent is a tax stop of \$19,000.00 per year. Any excess of Real Estate Tax for the entire building will be divided by 15,000 sq. ft. The result will be multiplied by the size of the unit and will be due no later than thirty (30) days of notice by Lessor.

RL RL

4. Included with the monthly rent is maintenance of landscaping, snow plowing and building insurance.

RL RL

5. In the event Lessor's insurance premiums are increased as a result of Lessee's activities conducted on premises, Lessee shall be responsible for said premium increase and shall tender same to Lessor upon notice.

RL RL

6. Lessor will provide Lessee with no more than ten (10) parking stalls in the outside parking lot.

RL RL

7. Lessee shall not make any additional improvements or structural alterations without prior written consent of Lessor and said consent shall not be unreasonably withheld.

RL RL

8. Lessee shall provide Lessor with copies of insurance policies for said premises and said amounts and forms of coverage shall be subject to Lessor's approval.

RL RL

9. In the event Lessee is desirous of renewing this lease, Lessee shall notify Lessor at least two (2) months prior to the expiration of the lease and the parties shall negotiate a new lease upon such terms and conditions as are mutually acceptable.

RL RL

If this instrument is executed by a corporation, such execution has been authorized by a duly adopted resolution of the Board of Directors of such corporation.

This lease consists of 4 pages numbered one to 4, including a rider as contained herein as identified by Lessor and Lessee.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the Date of Lease stated above.

LESSEE:

Raymond L. Lohr
Raymond Lohr, D.B.A. P.S. INC.

LESSOR:

Raymond Lohr
Raymond N&D Trust No
4904-AH

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ATTACH RIDERS HERE

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If this instrument is executed by a corporation, such execution has been authorized by a duly adopted resolution of the Board of Directors of such corporation.

This lease consists of 4 pages numbered 1 to 4, including a rider consisting of _____ pages, identified by Lessor and Lessee.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the Date of Lease stated above.

LESSEE:

LESSOR:

Raymond Schmidt, President AirTime P.O. Box 1584 Raymond Schmidt
Benefing N.E. Street No 4904-AH

ASSIGNMENT BY LESSOR

On this _____, 19____ for value received, Lessor hereby transfers, assigns and sets over to _____ all right, title and interest in and to the above Lease and the rent thereby reserved, except rent due and payable prior to _____, 19____.

GUARANTEE

On this _____, 19____, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Guarantor hereby guarantees the payment of rent and performance by Lessee, Lessee's heirs, executors, administrators, successors or assigns of all covenants and agreements of the above Lease.

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