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2003656 2000 Michelott MTC. LOAN TRANSFER AND RECAST AGREEMENT WITH RELEASE OF LIABILITY

Losn No. 428349-0

WITHESSITH

95334322

THIS AGREEMENT, entered into this 26th day of April, 1998 by and between Christopher Dermody and John J. Pikarski III hereinsfter called the "Seller", and Kevin Dermody and Theresa Dermody hereinafter called the "Purchaser", and Lasalle Talman Home Mortgage Corporation Recording 145555 hereinafter called the "Corporation",

TRAN 0302 05/22/95 15:17:00 *-95-334322 45768 + MS

COUR COUNTY RECORDER

DEPT-10 PENALTY

\$22.00

\$25,50

THAT, WHEREAS, the Seller has executed a Mortgage recorded/registered in Cook County, Illinois as Document No. 94616646 to secure payment of a loan evidenced by a Note of even date therewith and subject to the terms and conditions of said Mortgage:

The said Mortgage is a lien on the premises commonly known as: 5752 N. Elston Ave., Chicago, Illinois 60646.

wwwmmans, said Seller wishes to sell and convey said premises to said Purchaser;

WHEREAS, said purchaser agrees to assume and ray said Mortgage indebtedness, the present unpaid balance being The Hundred Fourteen Thousand Eight Hundred Ninety Six Dollars and Thirty Three cents (\$214,896.33) and agrees to comply with and be bound by all of the terms, covenants and conditions contained in said Note, Mortgage and by-laws of the Corporation, whether said by-laws be now in ferms or be hereafter modified or adopted.

WREREAS, the Seller for value received hereby assigns and transfers unto the Purchaser all right, title and interest in and to all monies deposited for taxes and insurance with said Corporation, its successors and assigns, and hereby disclaims all right, title and interest of every kind and character whatsoever in and to all monies which may hereafter be deposited with said Corporation or its suggestors and assigns, in accordance with the terms and provisions of said Mortgage.

WHEREAS, the Seller and Purchaser wish the consent of the Corporation to the said sale and conveyance;

NOW THEREFORE, in consideration of the mutual covenants and agreements of each of the parties hereto:

Ger 32.00

STATE OF

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The Corporation doe's haraby consent to the sale and conveyance of the said premises by the Soller to the Furchaser, and does hereby release and discharge the Seller from any and all personal liabilities under said Note and Mortgage and/or any supplement hereto. All of the terms, covenants, conditions and warranties of said Note and Mortgage shall continue to remain in full force and effect except as expressly modified as follows:

The aggregate due will be paid in monthly installments of \$1,568.49 commanding or the first day of May, 1995, and a like sum on the first day of each month thereafter until the total indebtedness including interest at the colo of 7.25% per annum is fully paid. In addition to the aforesaid monthly payments, there shall be paid a monthly tax and hazard insurance deposit;

The parties hereto agree that all rights and obligations hereunder shall extend to and be binding on the respective heirs, executors, administrators, successors and as ligns of the parties hereto.

IN WITHESS WHEREOF, the Seller and Purchases have affixed their hands and seals, and the Corporation has caused this Agreement to be signed in its name by its duly authorized officers, ell on the day and year first above written.

Christopher Dermouy (Selley)

LAGALLE TALMAN HOME MORTGAGE CORP. 95034322

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LEGAL DESCRIPTION

LOT 8 IN BLOCK 4 IN MILLS AND VESEY'S GLADSTONE PARK ADDITION, BEING A SUBDIVISION IN SECTION 5, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

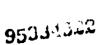
PIN: 13-05-424-004-0000

COMMONLY KNOWN: 5752 N. ELSTON AVENUE, CHICAGO, IL 60646

AND RE

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COUNTY CLOTH'S OFFICE PREPARED BY AND RETURN TO: LA SALLE TALMAN HOME MORTGAGE CORP.



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