

DEPT-01 RECORDING \$25.50
T40011 TRAN 6938 05/23/95 15:46:00
44104 # RV # -95-337519
COOK COUNTY RECORDER

First American Title Order #

FATIC # CF 82789

BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS:

MELISSA J. DALY A SPINSTER

MORTGAGEE:

FINANCIAL FEDERAL TRUST AND SAVINGS BANK

PROPERTY ADDRESS:

14217 ARBOR TRAIL, PALOS HEIGHTS, IL 60463

LEGAL DESCRIPTION:

SEE RIDER "A" ATTACHED HERETO AND MADE A PART HEREOF

PERMANENT PROPERTY TAX NUMBER:

24-29-100-023-1066

95337519

ORIGINAL MORTGAGE AND NOTE DATE	May 16, 1995
ORIGINAL MORTGAGE AMOUNT	\$ 66,000.00
ORIGINAL INTEREST RATE	8.250%
MONTHLY PRINCIPAL AND INTEREST PAYMENT	\$ 640.30
MONTHLY ESCROW PAYMENT	251.94
FIRST PAYMENT DATE	July 1, 1995
MORTGAGE TERM	180 MONTHS

For value received, the term and conditions of the original Note and original Mortgage dated 05/16/95 and recorded on as document No. 95337518 described above are hereby modified as follows:

- All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

PRINCIPAL AND INTEREST PAYMENT	\$ 315.37
ESCROW PAYMENT	\$ 116.28
TOTAL BI-WEEKLY PAYMENT	\$ 431.65
DATE OF FIRST BI-WEEKLY PAYMENT	June 19, 1995

- The interest rate is reduced by 0.250% to 8.000%

2550

LOAN NUMBER: 1800199741

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3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.
- In the event that a bi-weekly payment date falls on a day where the bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.
4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable assessments thereof.
5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every fourteen (14) calendar days), the Mortgagor (s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor (s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by 0.125% to 8.125%.

In all other respects, the terms and conditions of the original Mortgage and Note shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 15TH day of May 1995

FINANCIAL FEDERAL TRUST
AND SAVINGS BANK:

BY: Judy You Vice Pres

MORTGAGORS:

Melissa J. Daly
MELISSA J. DALY

ATTEST:
William A. Bostwick Sr. P.

95337519

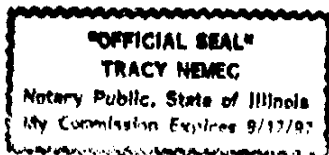
STATE OF ILLINOIS)
COUNTY OF COOK) SS.

I, the undersigned, a notary public in and for said county and state do hereby certify that
MELISSA J. DALY A SPINSTER

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that **SHE** signed and delivered the said instrument as **HER** free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and seal this 16TH day of May 1995

My Commission Expires:



Tracy Nemeo
NOTARY PUBLIC

Prepared by:
ANISSA RUSTHOVEN
48 Orland Square Drive
Orland Park, IL 60462

Mail Recorded Document to:
Financial Federal Trust & Savings Bank
1401 N. Larkin Avenue
Joliet, IL 60435

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RIDER "A"

LEGAL DESCRIPTION

UNIT NUMBER 12-W2 IN WILLOW WOOD VILLAS, A CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 27293449, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

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