

THIS AGREEMENT, is made this 12th day of May, 1995, between Melissa J. Daly, hereinafter referred to as "Owners", who reside at 12247 Arbor Trail, Palos Heights, Illinois 60463 and Standard Bank and Trust Company, located at Evergreen Park, Illinois, hereinafter referred to as "Mortgagee".

WITNESSETH:

WHEREAS, the Owners are indebted to Mortgagee in the principal amount of THIRTY FIVE THOUSAND AND NO/100 Dollars (\$ 35,000.00), which indebtedness is secured by a certain Mortgage made by Owners to Mortgagee dated April 5th, 1991, and recorded on April 18th, 1991, in the Office of the Recorder of Deeds in Cook County, Illinois, as Document No. 91177952 and covering the following real property described as follows:

UNIT 12-W2 IN WILLOW WOOD VILLAS, A CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 27293449, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

Commonly known as: 12247 Arbor Trail, Palos Heights, Illinois 60463

Permanent Index No: 24-29-100-023-1066

DEPT-01 RECORDING \$23.50
T#0011 TRAN 6938 05/23/95 15:47:00
44105 + RV *-95-337520
COOK COUNTY RECORDER
DEPT-10 PENALTY \$20.00

AND WHEREAS, Owners have borrowed the sum of SIXTY SIX THOUSAND AND NO/100 Dollars (\$ 66,000.00) from Financial Federal Trust and Savings Bank located at 21110 S. Western Avenue, Olympia Fields, Illinois 60461 secured by a Mortgage/Trust Deed on the real property described above, which Mortgage/Trust Deed is dated _____ and recorded on _____, in the Office of the Recorder of Deeds, in Cook County, Illinois, as Document No. 95337518.

AND WHEREAS, to induce Financial Federal Trust and Savings Bank, to make this loan, it is necessary that the Mortgage held by Mortgagee be subordinated to the lien of the Mortgage to Financial Federal Trust and Savings Bank as described above.

NOW THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by Standard Bank and Trust Company is and shall continue to be subject and subordinate to the lien of the mortgage/Trust Deed made to Financial Federal Trust and Savings Bank, in the Office of the Recorder of Deeds in Cook County, Illinois as Document No. _____.
2. For the sum of TEN AND NO/100 Dollars (\$ 10.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Financial Federal Trust and Savings Bank.
3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

23 50
P20 ~

95337520

IN WITNESS WHEREOF the Parties have executed this Agreement as of the day and year first written above. 100000

UNOFFICIAL COPY

OWNERS:

Melissa J. [Signature]

Property of Cook County Clerk's Office

95337520

1000000000

MORTGAGEE:

UNOFFICIAL COPY

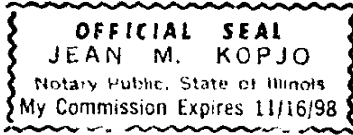
BY: *Dennis C. O'Malley*
 Name: *Dennis C. O'Malley*
 Title: *Vice President*
Standard Bank & Trust Co.

ATTEST:

Frank J. Paige
Frank J. Paige

State of Illinois)
 County of *Cook*)

SS.



I, *Jean M. Kopjo*, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that *Melissa J. Daly*, personally appeared before me this day and acknowledged that she signed this document as her free and voluntary act for the uses and purposes therein set forth.

SUBSCRIBED AND SWORN TO before me this *15th* day of *May*, 1995.

My Commission Expires:

11-16-98

Jean M. Kopjo
 Notary Public

STATE OF ILLINOIS)
 COUNTY OF *Cook*)

SS



I, *Jean M. Kopjo*, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that *Dennis C. O'Malley* and *Vice President and Assistant Secretary*, respectively, of *Standard Bank & Trust Co.* (the "Corporation"), personally appeared before me this day in person and acknowledged that as such *Vice President and Assistant Secretary*, they signed and delivered the above document as such officers of the Corporation and caused the corporate seal of the Corporation to be placed on the document, as their free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

SUBSCRIBED AND SWORN TO before me this *5th* day of *May*, 1995.

My Commission Expires:

11-16-98

Jean M. Kopjo
 Notary Public

This Instrument Prepared by: *[Signature]*
 Mail to:

Financial Federal Trust and Savings Bank
 Underwriting Department
 48 Orland Square Drive
 Orland Park, Illinois 60462



[Handwritten Signature]

95337520

UNOFFICIAL COPY

Property of Cook County Clerk's Office

95337520

0000000000