

95341021

95341020

MARSH  
05/18/95

**ASSIGNMENT OF MORTGAGE**

207980D

This Assignment of Mortgage is made as of the 22nd day of May, 1995 by LaSalle National Trust, N.A., as Trustee under Trust Agreement dated April 14, 1991 and known as Trust No. 103877

("Trustee") and Glencove Investment Venture, an Illinois limited partnership (the "Beneficiary" and together with Trustee, "Assignor"), in favor of LASALLE NATIONAL BANK, a national banking association ("Assignee" or "Lender").

DEPT-01 RECORDING 177.00  
78686 TRGN 5469 05/24/95 16:59:00  
5344 : L.C. \* - 95 - 34 1021  
COOK COUNTY RECORDER

**RECITALS:**

A. Assignee has agreed to make a loan to Assignor ("Loan") to refinance certain property located in Cook County, Illinois.

B. To evidence the indebtedness of the Assignor, the Assignor has made and delivered to Assignee that certain Promissory Note of even date herewith in the principal sum of \$3,600,000.00 ("Note").

C. To secure Assignor's obligations to repay the indebtedness evidenced by the Note and all other amounts owing pursuant to the documents given in connection with the Loan, Assignor has executed and delivered to Assignee that certain Mortgage and Security Agreement With Assignment of Rents ("Mortgage") of even date herewith encumbering the Project. The Note, the Mortgage and all other documents evidencing, securing or otherwise given to Assignee in connection with the Loan are hereinafter collectively referred to as the "Loan Documents".

**This Instrument Prepared By  
and After Recording Return to:**

Michael S. Kurtzon  
Miller, Shakman, Hamilton,  
Kurtzon & Schlifke  
208 S. LaSalle Street,  
Suite 1100  
Chicago, Illinois 60604

**Permanent Index Numbers:**

See Exhibit "A"

**Address of Property:**

1002 Castilian Court  
Glenview, Illinois

27 Out

Box 430

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15-01-2019

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

D. In consideration of the Loan being made by Assignee, Assignor has agreed to make this Assignment to secure Assignor's obligations evidenced by the other Loan Documents.

NOW, THEREFORE, in consideration of the foregoing and other good and valuable consideration, the receipt, adequacy and sufficiency of which are hereby acknowledged, Assignor does hereby sell, assign, transfer, and set over to Assignee all of Assignor's right, title and interest in, to and under that certain Junior Mortgage and Security Agreement with Assignment of Rents of even date herewith from Glencove Conversion Partners, L.P. in favor of Beneficiary with respect to the Property located in Cook County, Illinois legally described in Exhibit "A" attached hereto to secure the Assignor's aforementioned obligations.

This instrument is executed and delivered by LaSalle National Trust, N.A., as Trustee, solely in the exercise of the power conferred upon it as such Trustee and no personal liability or personal responsibility is assumed by nor at any time shall be asserted or enforced against said Trustee on account hereto or on account of any covenant, undertaking, agreement, representation or warranty herein contained either express or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto and by all persons claiming by, through or under said parties and so far as said Trustee is concerned, the Assignee shall look solely to the Project, to other collateral security hereto and to any guarantor hereof for payment and performance of the obligations of the Trustee hereunder. Nothing herein contained shall, however, operate or be deemed to impair, invalidate, avoid or negate the covenants, undertakings, agreements and representations of the Trustee as such Trustee.

IN WITNESS WHEREOF, Assignor has executed this Assignment as of the day and year first above written.

ATTEST:

LASALLE NATIONAL TRUST, N.A.,  
as Trustee aforesaid

By: Nancy A. Steach  
Its: ASSIGNOR'S BENEFICIARY

By: Thomas J. Callan  
Its: ASSISTANT VICE PRESIDENT

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GLENCOVE INVESTMENT VENTURE,  
an Illinois limited partnership

By: Cousins Development  
Corporation, an Illinois  
corporation, its sole general  
partner

ATTEST:

By: \_\_\_\_\_  
Its: \_\_\_\_\_

By: \_\_\_\_\_  
Its: \_\_\_\_\_

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## EXHIBIT A

### LEGAL DESCRIPTION

\*\*\*UNIT NUMBERS B-101 THROUGH B-116, BOTH INCLUSIVE, B-201 THROUGH B-216, BOTH INCLUSIVE, AND B-301 THROUGH B-316, BOTH INCLUSIVE, IN GLENCOVE ESTATES CONDOMINIUM AS DELINEATED ON A SURVEY OF PART OF THE NORTH HALF OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT E TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 95341019, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.\*\*\*

95341019

PIN # 04-32-200-019 (PIQ and other property)

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95341019

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