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#0896 : KB *--95-345485
COOK COUNTY RECORDER

MJP N720509 (1)

Space Above This Line For Recorder's Use Only

RELEASE OF MORTGAGE

THIS RELEASE OF MORTGAGE (this "Release"), is made this 5th day of May, 1995, by VINLAND PROPERTY TRUST, a California business trust, with an address at 280 Park Avenue, East Building, 20th Floor, New York, New York 10017 ("Releasor").

WITNESSETH:

WHEREAS, Releasor is the present owner and holder of a certain Guaranty, Addendum to Guaranty and Amendment to Guaranty (the "Guaranty") dated December 7, 1990, of certain debt obligations of Don Howard Cochonour, executed by Orland Enterprises, Inc.; and

WHEREAS, the Guaranty is secured by the following documents (the "Security Documents"):

- (a) Mortgage dated September 5, 1991, recorded as Document No. 91-483027 on September 17, 1991 with the Cook County Recorder; and
- (b) Collateral Assignment of Leases and Rents dated September 5, 1991, recorded as Document No. 91-483028 on September 17, 1991 with the Cook County Recorder; and

DOCUMENT PREPARED BY:

DAVID E. MILLER, ESQ.
280 Park Avenue
East Building, 20th Floor
New York, New York 10017



27 B 3150

Michael Phillip's
Ross & Hardier
150 North Michigan Ave.
Chicago, IL 60601-7567

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- (c) Collateral Assignment of Mortgages and Security Agreement dated September 5, 1991, recorded as Document No. 91-483029 on September 17, 1991 with the Cook County Recorder; and
- (d) Modification to Mortgage dated October 12, 1992, recorded as Document No. 92-846377 on November 12, 1992 with the Cook County Recorder; and

WHEREAS, Releasor acknowledges satisfaction of the indebtedness evidenced by the Guaranty and has agreed to release and discharge the liens created by the Security Documents and any and all other instruments given as security for payment of the Guaranty.

NOW, THEREFORE, for and in consideration of the sum of TEN AND 00/100 DOLLARS (\$10.00) cash in hand paid and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Releasor has RELEASED and DISCHARGED, and by these presents does hereby RELEASE and DISCHARGE the Property from the liens created by the Security Documents and any and all other instruments given as security for payment of the Guaranty.

IN WITNESS WHEREOF, the Releasor has caused this instrument to be executed as of the date and year first written above.

VINLAND PROPERTY TRUST,
a California business trust

By

Name: Todd Minn

Title: Senior Vice President

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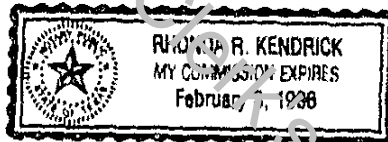
STATE OF TEXAS)
) ss.:
COUNTY OF DALLAS)

The foregoing instrument was acknowledged before me, the undersigned notary public in and for the aforesaid state and county, this 5th day of May, 1995, by VINLAND PROPERTY TRUST, a California business trust, on behalf of said business trust.

[SEAL]

Rivonia R. Kendrick
Notary Public
(print name)

My commission expires: _____



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EXHIBIT "A" TO MORTGAGE

UNITS 1A, 2A AND 2B IN TREETOP BY TERRACE CONDOMINIUM NUMBER 6 AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE, LOT 47 IN TREETOP SUBDIVISION NUMBER 2, A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 16, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 26210779 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PERMANENT INDEX NUMBER: 27-16-209-061-1001

PERMANENT INDEX NUMBER: 27-16-209-061-1003

UNITS 1B IN TREETOP BY TERRACE CONDOMINIUM NUMBER 6 AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE, LOT 47 IN TREETOP SUBDIVISION NUMBER 2, A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 16, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 26210779 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PERMANENT INDEX NUMBER: 27-16-209-061-1002

UNITS 3A, AND 3B IN TREETOP BY TERRACE CONDOMINIUM NUMBER 6 AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE, LOT 47 IN TREETOP SUBDIVISION NUMBER 2, A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 16, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 26210779 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PERMANENT INDEX NUMBER: 27-16-209-061-1006

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