

UNOFFICIAL COPY

95347287

MODIFICATION AND EXTENSION OF LOAN AGREEMENT/NOTE AND REAL ESTATE LIEN

STATE OF ILLINOIS)
) SS: KNOWN ALL MEN BY THESE PRESENTS:
COUNTY OF COOK)

WHEREAS JIM A. MILLER and RENA MILLER, hereinafter called "Undersigned" being legally obligated to pay that certain Loan Agreement/Note in the original principal sum of Forty Thousand, Nine Hundred Forty Nine Hundred and Ninety Nine Cents(\$40,949.99) dated August 31, 1988, executed by the undersigned payable to Associates Finance Inc., ("Associates") secured by a real estate mortgage/deed of trust, recorded as Document Number LR3736422 in the Office of the Recorder of Deeds of Cook County, State of Illinois covering the following described real estate located in Cook County, State of Illinois to-wit:

PARCEL 1: LOT 62 IN FIRST ADDITION TO ARTHUR DUNAS' HOWARD AVENUE SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

PARCEL 2: LOT I IN SUNSET CONSTRUCTION COMPANY, INC., SUBDIVISION OF LOTS 63, 64 AND 65 IN FIRST ADDITION TO ARTHUR DUNAS' HOWARD AVENUE SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT OF SAID SUNSET CONSTRUCTION COMPANY, INC. SUBDIVISION, REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON JULY 18, 1958 AS DOCUMENT NO. LR 1807234

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DEPT. OF RECORDING
\$23.50
TRAN 9710 05/26/95 15:10:00
#0957 + KE * - 95-347387
COOK COUNTY RECORDER

Commonly known as: 147 Dodge Road, Evanston Illinois 60201.
P.I.N.: 10-25-220-002 and 10 25 220-151

now desires to extend or modify the time or manner of payment of said Loan Agreement/Note and to extend and carry forward said lien on said real estate, and

DEPT-10 PENALTY \$20.00

WHEREAS, ASSOCIATES, the legal owner and holder of said Loan Agreement/Note and of the lien securing the same, at the request of the Undersigned has agreed to extend or rearrange the time or manner of payment of said Loan Agreement/Note as hereinafter provide:

NOW THEREFORE, in consideration of the modification of payment of said Loan Agreement/Note as hereinafter set forth by the legal owner and holder thereof, the Undersigned hereby promises to pay to Associates, the sum of Thirty Six Thousand, Eight Hundred Eighty Four Dollars and Seventy Two Cent, (36,884.72) together with interest thereon at the rate of twelve per cent \$13.5 per annum after date hereof until maturity, as follows:

7/15/95

23.50
20.00

43.50

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The first monthly installment in the amount of Four Hundred Eighty Five Dollars and Twenty Seven Cents, (\$485.27) which shall be due and payable on the 22nd day of June, 1995. In Fifty Eight (58) monthly installments of Four Hundred Twenty Nine Dollars and Ninety Four Cents (\$429.94), a like installment shall be due and payable on the same day of each succeeding month thereafter until June 22, 2000. When the balloon payment of \$36,040.23 shall become due. Each installment shall be applied first to the payment of accrued interest due on the unpaid principal balance and the remainder of each installment shall be applied to the reduction of principal.

The Undersigned hereby extends said lien on said property until said indebtedness and Loan Agreement/Note as so modified and extended has been fully paid, and agrees that such modification shall in no manner affect or impair said Loan Agreement/Note or the lien securing same and that said lien shall not in any manner be waived, the purpose of this instrument being simply to extend or modify the time or manner of payment of said Loan Agreement/Note and indebtedness and to carry forward the lien securing same, which is acknowledged by the Undersigned to be valid and subsisting. The Undersigned further agrees that all terms and provisions of the original Loan Agreement/Note and of the instrument securing same shall be and remain in full force and effect as written, except as otherwise expressly provided for herein.

This Modification and Extension of Loan Agreement hereby incorporates the Agreement attached hereto and made part hereof, designated as Rider A.

EXECUTED this 22nd day of May, 1995.

Accepted and agreed to by the owner and holder of said Loan Agreement/Note.

Jim Miller
JIM MILLER
Rena Miller
RENA MILLER

BY: [Signature]

ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

The instrument was acknowledged before me, a Notary Public, by JIM MILLER and RENA MILLER on the 22nd day of May, 1995.

BY: [Signature]
Commission expires: 11/25/96
OFFICIAL SEAL
KALINA L. TONG
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. NOV. 25, 1996

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Property of Cook County Clerk's Office

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1601
Chicago IL 60601

953-7367