

MODIFICATION AND EXTENSION AGREEMENT

THIS MODIFICATION AND EXTENSION AGREEMENT made this 23rd day of January, 1995, among **BANK OF LINCOLNWOOD**, an Illinois banking association ("Bank"), the owner and holder of the Note and Mortgage, hereinafter described, and **Leonid Soren and Ludmila Soren**, his wife, (hereinafter referred to as "Debtor").

WHEREAS, the Debtor has executed, as maker, that certain Revolving Credit Note dated May 1, 1990, payable to the Bank in the principal amount of \$30,000.00 ("Note"), secured by a revolving Credit Mortgage dated May 1, 1990 and registered with the Recorder of Deeds of Cook County on July 22, 1991 as Document No. 913636367, ("Mortgage"); and,

WHEREAS, there remains a principal balance due on the loan evidenced by the Note in the amount of \$30,000.00; and,

WHEREAS, the parties hereby agree to modify and extend the terms of payment of the Note and Mortgage covering the real estate located in Cook County, Illinois, legally described as follows:

Lot 22 in Krenn and Dato's Kedvale Subdivision in the Southeast 1/4 in Krenn and Dato's Crawford Chase "L" Subdivision, being Lots 1 and 2 in Partition of the North 25 Rods in Section 27, Township 41 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 7303 N. Keeler Ave., Lincolnwood, Il 60646
Tax I.D#: 10-27-420-015

NOW THEREFORE, in consideration of the mutual covenants and agreements of the parties hereto, and other good and valuable consideration, the parties have agreed as follows:

1. The principal amount of the Line of Credit from and after the date hereof shall be \$30,000.00.
2. The Maturity, as defined in the Note and Mortgage, is hereby extended to May 1, 2000.
3. Except as expressly herein provided, all terms of the Note, Mortgage and all other loan documents executed in connection therewith, shall remain in full force and effect. The Note, as modified by this Modification and Extension agreement, evidences a "revolving credit" as defined in Illinois Revised Statutes Chapter 17, Paragraph 5405. The lien of the Mortgage secures the payment of the Note, as modified by this Modification and Extension Agreement, and all future advances made on the loan

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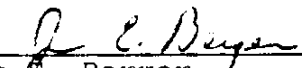
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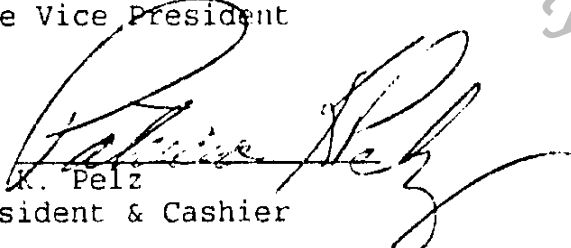
evidenced by the Note, to the same extent as if such future advances were made on the date of the execution of the Mortgage without regard to whether or not there is any Advance made at the time the Mortgage or this Modification and Extension Agreement is executed and without regard to whether or not there is any indebtedness outstanding at the time any Advance is made.

IN WITNESS WHEREOF, the undersigned has affixed her signatures to this Modification and Extension Agreement on the day and year first written.


Leonid Soren


Ludmila Soren

By: 
James E. Berger
Executive Vice President

Attest: 
Patricia K. Pelz
Vice President & Cashier

DEPT-01 RECORDING \$25.50
T20008 TRAN 4009 05/30/95 11:58:00
45466 J.E. *-95-349272
COOK COUNTY RECORDER

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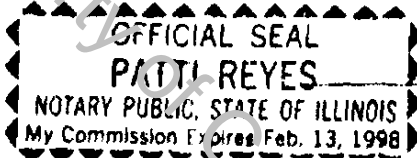
STATE OF ILLINOIS)

) SS:

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY the **Leonid Soren and Ludmila Soren**, his wife, not personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that she subscribed to the foregoing instrument as her own free and voluntary act, for the uses and purposes herein set forth.

GIVEN under my hand and Notarial Seal this 1st day of May, 1995.



Patti Reyes

Notary Public

STATE OF ILLINOIS)

) SS:

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that James E. Berger, Executive Vice President of the BANK OF LINCOLNWOOD, and Patricia K. Pelz, Vice President and Cashier, respectively appeared before me this day in person and acknowledged that they signed and delivered said Instrument as their own free and voluntary act of said Bank for the uses and purposes therein set forth, and that said Vice President and Cashier did then and there acknowledge that she, as custodian of the corporate seal of said Bank, did affix the corporate seal as the free and voluntary act of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 1st day of May, 1995.

Patti Reyes

NOTARY PUBLIC



*Bank of Lincolnwood
4433 W. Touhy Avenue
Lincolnwood, IL 60466-1878*



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