

# UNOFFICIAL COPY

## AGREEMENT TO SUBORDINATE 05365197

This Agreement made this 22nd day of January, 1995 between KOSALYN T. BURKE AND EVELYN STOKES, referred to as "Owner", and by FOREMOST SERVICING COMPANY, INC., as Services for RESOLUTION GGF OY, as successor in interest to UNION MORTGAGE COMPANY, INC., referred to as "Mortgagee".

WITNESSETH:

WHEREAS, Mortgagee is the owner and holder of a certain promissory note for THIRTY-ONE THOUSAND, FOUR HUNDRED NINETY & 40/100 (\$31,490.40), plus interest, secured by a certain mortgage for such sum and interest made by Owner to BUDGET CONSTRUCTION COMPANY and assigned to UNION MORTGAGE COMPANY, INC. dated March 11, 1989 and filed April 18, 1989 in the office of the Registrar of Titles of Cook County, Illinois as Document No. 3787732 (assignment filed as document 3787737) and covering the following described premises:

LOTS 41 AND 42 IN WAKEFORD THIRD ADDITION, BEING A SUBDIVISION OF BLOCK 13 IN WAKEMAN'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.L.N. 20-27-428-006 AND 20-27-428-007  
COMMONLY KNOWN AS: 7817 S. St. Lawrence, Chicago, Illinois 60619

DEPT-01 RECORDING \$23.00  
T00000 TRAN 1766 06/06/95 12:16:00  
01382 C J \* - 95 - 365197  
COOK COUNTY RECORDER  
DEPT-10 PENALTY \$20.00

AND WHEREAS, Owner has borrowed the sum of FORTY-SIX THOUSAND, FIVE HUNDRED & NO/100 (\$36,500.00) DOLLARS from DANIELES & CO., INC. secured by a mortgage on and covering the premises described above and recorded on 01/11/95 as Document No. 25356827, in aforesaid County.

AND WHEREAS, to induce DANIELES & CO., INC. to make such a loan, it is necessary that the mortgage held by RESOLUTION GGF OY, successor in interest to UNION MORTGAGE COMPANY, INC. be subordinated to the lien of the mortgage to DANIELES & CO., INC. as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenants and conditions and provisions contained herein, and the sum of ONE & NO/100 DOLLARS (\$1.00), in hand paid, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents and agrees with Owner above that the aforesaid mortgage held by Mortgagee is and shall continue to be subject and subordinate in lien to the lien of the mortgage made to DANIELES & CO., INC. and recorded as Document No. 25356827.

2. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on the day first above written.

MORTGAGEE:  
FOREMOST SERVICING COMPANY, INC.  
as Services for RESOLUTION GGF OY, as  
successor in interest to UNION MORTGAGE  
COMPANY, INC.

OWNERS:

BY:   
HARRY LINTUKORPI - President  
THIS INSTRUMENT PREPARED BY: TCI SERVICES, INC. 4250 N. Marine Drive, Chicago, Illinois  
60613  
RECORD AND RETURN TO:

Office

05365197

23 00  
20 00  
20 00

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Property of Cook County Clerk's Office

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