

35881970
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This EXTENSION AGREEMENT, is made this 1ST day of FEBRUARY, 1995 by and between OAK BROOK BANK, an Illinois banking corporation, the owner of the mortgage or trust deed hereinafter described, and Parkway Bank & Trust Company T/U/T #8277 dated April 25, 1987 representing themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Parkway Bank & Trust Company T/U/T #8277 dated April 25, 1987, dated February 1, 1990 secured by a mortgage and or a trust deed in the nature of a mortgage and Assignment of Rents recorded JULY 24, 1990, in the office of the Recorder of Deeds; Cook County, Illinois in book _____ at page _____ as document No. 90354057 and 90354058, respectively conveying to Oak Brook Bank, as Trustee, certain real estate in Cook County, Illinois, described as follows:

PARCEL 1:
UNIT F IN BARRY HOMES CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 32 (EXCEPT THE EAST 2-1/2 INCHES THEREOF CONVEYED TO THOMAS F. RANSFORD) IN OAK GROVE ADDITION TO CHICAGO, BEING A SUBDIVISION OF THAT PART OF LOT 2 IN BICKERDIKE AND STEEL'S SUBDIVISION OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN. WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 88308224 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2:
THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE P.F., A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 88308224.

Property Commonly Known as: 655-57 W. BARRY AVENUE, CHICAGO, IL
PIN: 14-28-107-081-1006

2. The amount of principal remaining unpaid on the indebtedness is \$165,700.94.

3. Said remaining indebtedness of \$165,700.94 plus interest from this date on the balance of principal remaining from time to time unpaid at the simple annual rate of 9.25% shall be paid in installments of principal and interest as follows: One thousand four hundred fifteen and no/100 Dollars (\$1,415.00) on the 10th day of March, 1995 and One thousand four hundred fifteen and no/100 Dollars (\$1,415.00) on the 10th day of each month thereafter until said indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 10th day of February, 1996 and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed plus interest as and when therein provided, as hereby extended, and to pay interest after maturity or default at the rate of 13.25 per cent per annum; and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Oak Brook as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Oak Brook Bank., 1400 W. 16th Street, Oak Brook, Illinois 60521.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This Extension Agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any pre-payment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this Extension Agreement shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this Extension Agreement the day and year first above written.

OAK BROOK BANK
By: [Signature]
Executive Vice President
Attest: [Signature]
Vice President

Parkway Bank & Trust Company
AS TRUSTEE AND NOT INDIVIDUALLY
[Signature] (SEAL)
Vice President, Trust Officer
[Signature] (SEAL)
ASSISTANT TRUST OFFICER

12-54-902-W

2500
Am 32
417.00

This document prepared by: W.E. Navolio/JWB, 1400 W. 16th Street, Oak Brook, IL 60521

BOX 333-CTI

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Property of Cook County Clerk's Office

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FOR INDIVIDUAL OWNER(S)

STATE OF _____

COUNTY OF _____

I, _____
Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she/they signed, sealed and delivered the said instrument as his/her/their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____, 19____

Notary Public
DEPT-01 RECORDING

\$25.00

FOR LAND TRUST OWNER(S)

STATE OF Illinois

COUNTY OF Cook ss.

120012 TRAN 4657 06/13/95 13:36100
#32754 J.J. *95-381970
COOK COUNTY RECORDER

I, Diane Y. Poterzko
Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

Diane Y. Poterzko
Assistant Vice President of the PARSONS BANK AND TRUST COMPANY
and Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President, and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

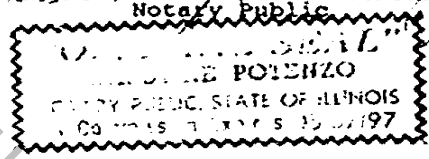
GIVEN under my hand and notarial seal this _____ day of _____, 19____

Notary Public

FOR CORPORATE OWNER(S)

STATE OF _____

COUNTY OF _____ ss.



I, _____
Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____, President of _____ and _____ Secretary of _____

said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Vice President then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of _____, 19____

Notary Public

FOR OAK BROOK BANK

STATE OF Illinois

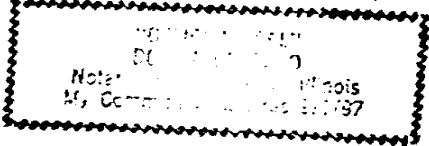
COUNTY OF Cook ss.

DEPT-10 PENALTY \$22.00

I, Dorinda LaRocca
Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____, Senior Vice President of OAK BROOK BANK and _____, Executive Vice President of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Bank, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of _____, 19____

Notary Public



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EXHIBIT "B"

PARCEL 1:

UNIT F IN BARRY HOMES CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

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