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| UNOFFICIAL COPY OCCUMENT NO MAINTAIN CARTIFICATE NO 1540558 | |
| AUG 25 1992 OWNER INDUCAL INPAL IT III. | |
| C. GERTHEIGHTE | |
| 905-269 /2 AIT Date Of First Registration | |
| ************************************** | |
| Course (1915 198) " I Carel Meseley Braun Registrar of Titles in | |
| Objection of Such and States of Such in | |
| and for said County in the Rate aforesaid, do hereby certify that | |
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| of the own in corner Towns of com and State of marious | , |
| we the owner sof an estate in for simple, in the following described | |
| land situated in the County of Cook and State of Illinois | |
| ALES PRIPARENTE LANCE | |
| LOT FORM | |
| In Brock Sine 19' in Ita Holmes, Andilion to South Chicago, a Subd 85397625 | |
| Southwest Quarter (1: of the horrhwest Overier (2) of Section b. Township 37 North, | |
| Range 1º East of the Third Principal biologism. | |
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| 9008 S.Colfax STIAMCHER DOWN RECORDER | |
| Chicago, I160617 | |
| 26-06-124-019- 330 | |
| | • |
| Subject to the Estates, Easements, Incumbrances and Charges noted on | |
| the following memorials page of this Certificate. | |
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| this succession | day of Moss | A 9 1995 |
| Pf 5 (9) | Carolina | and the same |
| Родж вы , 3 - 🐠 ¹⁰ | Registrar of Tilles, & | book Country Hinois |

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Mich And Brown

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RECORDATION REQUESTED BY:

LaSalle Talman Bank FSB 4747 W. Irving Park Road Chicago, IL 60641

WHEN RECORDED MAKE TO:

LaSalle Taiman Fank FSS | 4747 W. Irving Park Road Chicago, IL 40841

SEND TAX NOTICES TO:

THEODORE Shown and ROSIE L. 9008 S COLFAX CHICAGO, IL 6(6)7

905 269 42175

DEFT-IL

\$37.30

T#0003 [RAN 0470 06/20/95 14:39:00

41198 4 CT - #-95-397616

COOK COUNTY RECORDER

95397616

FOR RECORDER'S USE ONLY

MORTGAGE

THIS MORTGAGE IS DATED JUNE 14, 1995, between THEODORE BROWN and ROSIE L. BROWN, WITH TITLE VESTED AS FOLLOWS: 1426DORE BROWN AND ROSE L. BROWN, ALSO KNOWN AS ROSIE L. BROWN, HIS WIFE, AS JOINT TENANTS, whose address is 9008 S COLFAX, CHICAGO, IL 60617 (referred to below as "Grantor"); and LaSalle Talman Parik FSB, whose address is 4747 W. Irving Park Road, Chicago, IL 60641 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and uitch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, located in COOK County, State of Illinois (the "Real Q Property"):

LOT 4 AND THE NORTH 15 FEET OF LOT 5 IN BLOCK 9 HA HALMES' ADDITION TO SOUTH CHICAGO A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE MORTHWEST 1/4 OF SECTION 6. TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 9008 S COLFAX, CHICAGO, IL 60617. The Real Property tax identification number is 26-06-124-019-0000.

Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property and Rents.

DEFINITIONS. The following words shall have the following meanings when used in this Mortgage. Terms not otherwise defined in this Mortgage shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Existing Indebtedness. The words "Existing Indebtedness" mean the indebtedness described below in the Existing Indebtedness section of this Mortgage.

Grantor. The word "Grantor" means THEODORE BROWN and ROSIE L. BROWN. The Grantor is the mortgagor under this Mortgage.

Gusrantor. The word "Guarantor" means and includes without limitation each and all of the guarantors, sureties, and accommodation parties in connection with the indebtedness.

Improvements. The word "Improvements" means and includes without limitation all existing and future improvements, fixtures, buildings, structures, mobile homes affixed on the Real Property, facilities, additions,

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Page 2

UNOFFICIAL

06-14-1995 Loan No 92-10798866

(Continued)

replacements and other construction on the Real Property.

Indebtedness. The word "indebtedness" means all principal and interest payable under the Note and any amounts expended or advanced by Lender to discharge obligations of Grantor or expenses incurred by Lender to enforce obligations of Grantor under this Mortgage, together with interest on such amounts as provided in this Mortgage. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed the note amount of \$25,000,00.

Lender. The word "Lender" means LaSalle Talman Bank FSB, its successors and assigns. The Lender is the mortgagee under this Mortgage.

Mortgage. The word "Mortgage" means this Mortgage between Grantor and Lender, and includes without limitation all assignments and security interest provisions relating to the Personal Property and Rents.

Note. The world "Note" means the promissory note or credit agreement dated June 14, 1995. In the original principal amount of \$25,000.00 from Grantor to Lender, together with all renewals of, extensions of, modifications of refinancings of consolidations of and substitutions for the promissory note or agreement. The interest rate on the Note is 10.000%. The Note is payable in 120 monthly payments of \$331.87. The maturity date of this Noteage is June 29, 2005.

Personal Property. The vords "Personal Property" mean all equipment, fixtures, and other articles of personal property now or hereafter owned by Grantor, and now or hereafter attached or affixed to the Real Property; together with all acceptions, parts, and additions to, all replacements of, and all substitutions for, any of such property; and together with all proceeds (including without limitation all insurance proceeds and refunds of premiums) from any sale or other disposition of the Property.

Property. The word "Property" means collectively the Real Property and the Personal Property.

Real Property. The words "Real Property," mean the property, interests and rights described above in the "Grant of Mortgage" section.

Related Documents. The words "Related Documents" mean and include without limitation all promissory notes, credit agreements, loan agreements, environmental agreements, guaranties, security agreements, mortgages, deeds of trust, and all other instruments, agreements and documents, whether now or hereafter existing executed in connection with the ladebted existing. existing, executed in connection with the Indebtedness.

Rents. The word "Rents" means all present and future revits, revenues, income, issues, royalties, profits, and other benefits derived from the Property.

THIS MORTGAGE, INCLUDING THE ASSIGNMENT OF RENTS AND THE SECURITY INTEREST IN THE RENTS AND PERSONAL PROPERTY, IS GIVEN TO SECURE (1) PAYMENT OF THE INDEBTEDNESS AND (2) PERFORMANCE OF ALL OBLIGATIONS OF GRANTOR UNDER THE MORTGAGE AND THE RELATED DOCUMENTS. THIS MORTGAGE IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:

PAYMENT AND PERFORMANCE. Except as otherwise provided in this Mortgago, Grantor shall pay to Lender as amounts secured by this Mortgage as they become due, and shall strictly perform all of Grantor's obligations under this Mortgage.

POSSESSION AND MAINTENANCE OF THE PROPERTY. Grantor agrees that Grantor's possession and use of the Property shall be governed by the following provisions:

Possession and Use. Until in default, Grantor may remain in possession and control of and operate and manage the Property and collect the Rents from the Property.

Duty to Maintain. Grantor shall maintain the Property in tenantable condition and promptly perform all repairs. replacements, and maintenance necessary to preserve its value.

Hazardous Substances. The terms "hazardous waste," "hazardous substance," "disposal," "release," and "threatened release," as used in this Mortgage, shall have the same meanings as set forth in the Comprehensive Environmental Response, Compensation, and Liability Act of 1980, as amended, 42 U.S.C. Section 9601, et seq. ("CERCLA"), the Superfund Amendments and Reauthorization Act of 1986, Pub. L. No. 99-499 ("SARA"), the Hazardous Materials Transportation Act, 49 U.S.C. Section 1801, et seq., the Resource Conservation and Recovery Act, 49 U.S.C. Section 6901, et seq., or other applicable state or Federal laws, rules, or regulations adopted pursuant to any of the foregoing. The terms "hazardous waste" and "hazardous substance" shall also include, without limitation, petroleum and petroleum by-products or any fraction thereof and asbestos. Grantor represents and warrants to Lender that: (a) During the period of Grantor's ownership of the Property, there has been no use, generation, manufacture, storage, treatment, disposal, release or threatened release of any hazardous waste or substance by any person on, under, or about the Property; (b) Grantor has no knowledge of, or reason to believe that there has been, except as previously disclosed to and acknowledged by Lender in writing, (i) any use, generation, manufacture, storage, treatment, disposal, release, or threatened release of any hazardous waste or substance by any person relating to such matters; and (c) Except as previously disclosed to and acknowledged by Lender in writing, (i) neither Grantor nor any tenant, contractor, agent or other authorized user of the Property shall use, generate, manufacture, store, treat, dispose of, or release any hazardous waste or substance on, under, or about the Property and (ii) any such activity shall be conducted in compliance with all applicable federal, state, and local laws, regulations

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