SUBORDINATION OF LIEN
One Trust Deed or Mortgage
to Another

25400420

. DEPT-01 RECORDING

\$23,00

. T#0012 TRAN 0751 05/28/96 12:27:00

49304 + CG #-96-400420

COUR COUNTY RECORDER

7604719 of Dec

WHEREAS, Heritage Standard Bank & Trust Co. Tr.#7056 U/T/A dated 8/22/80 by a Mortgage dated December 12, 1992 and recorded in the Recorders Office of Cco): County, Illinois on December 23, 1992 as Document No. 92-967684, did convey unto SOUTHWEST FINANCIAL BANK & TRUST COMPANY certain precises in Cook County, Illinois, described as follows:

LOT 49 IN THE RESUBDIVISION OF LOTS 6 TO 16 AND THE NORTH 90 FEET OF LOTS 1 TO 5 INCLUSIVE IN BLOCK "L" OF THE RESUBDIVISION OF THE BLUE ISLAND LAND AND BUILDING COMPANY OF CERTAIN LOTS AND BLOCKS IN MORGAN PARK, WASHINGTON HEIGHTS IN SECTION 18, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAL. IN COOK COUNTY, ILLINOIS.

Property Tax I.D. 25-18-309-026. and commonly known as: 2308 W. 110th St., Chicago, IL 60643

To secure a Mortgage Note for FIFTEEN THOUSAND AND NO/100 DOLLARS (\$15,000.00) with interest payable as therein rovided: AND

WHEREAS, the said Heritage Standard Bank & Trist Co. Tr #7056

U/T/A Dated 8/22/80 by their Mortgage dated May 10, 1996 and recorded in said Recorder's Office on 19, as Document No. 19 as Document No. 19

WHEREAS, the note secured by the said mortgage note first described and held by SOUTHWEST FINANCIAL BANK & TRUST COMPANY as sole owner and not as agent for collection, pledge or in Trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage Note first described to the lien of the Mortgage Note recorded as Document No. secondly described.

page 1 of 2

2020232

UNOFFICIAL COPY

Property of Cook County Clark's Office

26400420

UNOFFICIAL COPY

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to SOUTHWEST FINANCIAL BANK & TRUST COMPANY in hand paid, the said SOUTHWEST FINANCIAL BANK & TRUST COMPANY does hereby covenant and agree with the said Marquette National Bank as mortgagee that the lien of the note owned by SOUTHWEST FINANCIAL BANK & TRUST COMPANY and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien to said Marquette National Bank as aforesaid for all advances made or to be made on the note secured by said last named Marquette National Bank and for all other purposes specified therein.

WITNESS the hand and seal of said SOUTHWEST FINANCIAL BANK & TRUST COMPANY, this 7th day of May, 1996.

ITS ASSISTANT VICE PRESIDENT

Notar

State of Illinois
County of Cook SS

offmad a Notary Public in and for said County in the State aforesaid, do herely certify that Julia Dillow
who is personally known to me to be the same person whose name is
subscribed to the foregoing instrument, appeared before me this day in
person and acknowledged that he/she signed, sealed and delivered the
said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and seal this

Public

"OFFICIAL SEAL" & PATRICIA M. HOFFMAN & NOTARY PUBLIC, STATE OF ILLINOIS & MY COMMISSION EXPIRES VIANO mmmmmmmmmmmmm.

This instrument prepared by: Alice R. Kice

Mail To:

Southwest Financial Bank & Trust Company of Orland Park 15330 S. LaGrange Rd. Orland Park, IL 60462

UNOFFICIAL COPY

Property of Cook County Clerk's Office