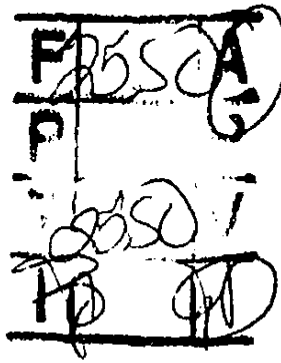


THIS INSTRUMENT PREPARED  
BY AND MAILED TO:  
ASSOCIATED BANK  
BARBARA A. NUGENT,  
LOAN OFFICER  
200 EAST RANDOLPH DRIVE  
CHICAGO, ILLINOIS 60601



DEPT-01 RECORDING \$25.50  
T#7777 TRAN 3301 05/28/96 14:48:00  
#8955 RH \*-96-400094  
COOK COUNTY RECORDER



MODIFICATION OF REAL ESTATE LOAN NUMBER 50-0402-3

ASSOCIATED BANK, A State Banking Association, organized and existing under the laws of the United States (herein called the Bank), and the undersigned, HANS W. MORSBACH AND KATHERINE MORSBACH HUSBAND AND WIFE, (herein called the Borrower) hereby agree as follows:

The Note of the Borrower to the Bank dated August 6, 1993 in the original amount of \$300,000.00 secured by Mortgage (herein called the Mortgage) dated August 6, 1993 and recorded in the Office of Cook County Recorder as Document Number 03066258 relating to the real estate and premises situated in the County of Cook, State of Illinois, and being legally described as follows:

LOT 46 IN RAVALIE VILL AS SUBDIVISION BY ROSALIE A. BUCKINGHAM OF THAT PART OF SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 14 AND 38 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE WEST 17 ACRES AND WEST OF ILLINOIS CENTRAL RAILROAD IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 5745 SOUTH HARPER, CHICAGO, IL 60637

PERMANENT INDEX NUMBER: 20-14-223-015

is a valid and subsisting obligation of the BORROWER, that there are no defenses or offsets against said obligation, that the current principal balance of the Note is \$283,041.44, the Bank and Borrower do hereby agree to the following Modification and Amendments:

1. Modify the interest rate from one-half (.50%) percent per annum in excess of the Variable Rate Index to zero (.00%) percent per annum in excess of the Variable Rate Index effective May 1, 1996.
2. All other terms and conditions of the original Note and Security Agreements referred to above shall remain in full force and effect.

96400094

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Property of Cook County Clerk's Office

16300696

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3. This Modification and Extension Agreement shall not be construed in any way as a waiver of any of Lender's rights under the Mortgage.

WITNESS, the hands and seals of the undersigned this 24<sup>th</sup> day of May, 1996.

Hans W. Morsbach  
HANS W. MORSBACH

Katherine Morsbach  
KATHERINE MORSBACH

ASSOCIATED BANK

BY: [Signature]  
Its: [Signature]

ATTEST: [Signature]  
AUP

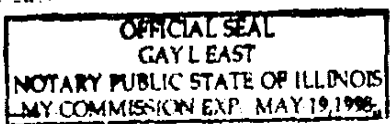
State of Illinois )  
                                    ) SS  
County of Cook    )

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, do hereby certify that HANS W. MORSBACH AND KATHERINE MORSBACH, HUSBAND AND WIFE, personally known to me to be the same person whose name is subscribed on the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, for the uses and purpose therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 24<sup>th</sup> DAY OF May, 1996.

Gay L. East  
NOTARY PUBLIC

MY COMMISSION EXPIRES:



98-09091

UNOFFICIAL COPY

Property of Cook County Clerk's Office

95460091

# UNOFFICIAL COPY

State of Illinois )  
                          ) SS  
County of Cook    )

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Barbara A. Nugent, of the ASSOCIATED BANK, AN ILLINOIS CORPORATION and Ross H. Carlson of said Bank, personally known to me to be the same persons whose names are subscribed on the foregoing instrument as such Loan Officer and Asst. Vice Pres., respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as Loan Officer and Asst. Vice Pres., of said Bank and caused the corporate seal of said Bank and caused the corporate seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors of said Bank as their free and voluntary act, and as free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 24 DAY OF May, 1996.

Vicki Schmidt  
NOTARY PUBLIC

MY COMMISSION EXPIRES:



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9840091

UNOFFICIAL COPY

Property of Cook County Clerk's Office

16000756