

# UNOFFICIAL COPY

96403072

## EXTENSION AGREEMENT

. DEPT-01 RECORDING \$27.50  
 . T#0014 TRAN 5364 05/30/96 08:30:00  
 . #5400 \$ JW \*--96-406072  
 . COOK COUNTY RECORDER

The above space for recorder's use only

THIS INDENTURE, made this 27TH day of JUNE, 19 95, by and between  
WESTERN SPRINGS NATIONAL BANK AND TRUST

the owner of the mortgage or trust deed hereinafter described, and  
NORMA BAGAIN, MARRIED TO JOHN TOLIOPOULOS

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"). WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of ZOI TOLIOPOULOS

dated JUNE 27, 19 91, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded JULY 12, 19 91, in the office of the Recorder/Registrar of Titles of COOK County, Illinois, in \_\_\_\_\_ of \_\_\_\_\_ at page \_\_\_\_\_ as document No. 3979781 and Mortgage Extension Agreement

recorded 9/2/93 as Document #93702349 conveying to Western Springs National Bank and Trust certain real estate in Cook County, Illinois described as follows:

THE SOUTH 13 FEET 1 INCH OF LOT 7 AND THE NORTH 2 FEET 11 INCHES OF LOT 8 IN BLOCK 2 IN SECOND SOUTH LONG AVENUE SUBDIVISION BEING A PART OF THE NORTH EAST 1/4 OF THE NORTH WEST 1/4 OF SECTION 21, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLNOIS.

P.I.N. 19-21-108-036-0000

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COMMONLY KNOWN AS: 6425 SOUTH LONG, CHICAGO, IL 60638

2. The amount remaining unpaid on the indebtedness is \$ 33,070.88

3. Said remaining indebtedness of \$ 33,070.88 shall be paid on or before JUNE 27, 1997 and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon MONTHLY until JUNE 27, 19 97, at the rate of 10.99 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 10.99 per cent per annum, and interest after maturity at the rate of 15.99 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described,

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but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in the United States currency, at such banking house or trust company in the Village of Western Springs as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at \_\_\_\_\_  
WESTERN SPRINGS NATIONAL BANK AND TRUST, 4456 WOLF ROAD, WESTERN SPRINGS, IL 60558

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal notes or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

WESTERN SPRINGS NATIONAL BANK AND TRUST  
BY: \_\_\_\_\_  
TITLE: \_\_\_\_\_

*Norma Toliopoulos* (SEAL)  
NORMA BAGAIN, A/K/A NORMA M. TOLIOPOULOS (SEAL)

This instrument was prepared by CAROLE M. BULL, 4456 WOLF ROAD, WESTERN SPRINGS, IL 60558  
(Name and Address)

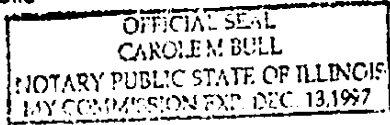
STATE OF Illinois  
COUNTY OF Cook } SS.

I, Carole M. Bull  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Norma Bagain  
personally known to me to be the same person whose name  
subscribed to the foregoing instrument, appeared before me this  
day in person and acknowledged that she signed, sealed and delivered the said instrument as her  
free and voluntary act, for the uses and purposes therein set forth, including the release and  
waiver of right of homestead.

GIVEN under my hand and notarial seal this 27<sup>th</sup> day of June 19 96



Carole M. Bull  
Notary Public



MAIL TO:  
WESTERN SPRINGS NATIONAL BANK AND TRUST  
ATTN: JERRY F. NICOLI  
4456 WOLF ROAD  
WESTERN SPRINGS, IL 60558