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MORTGAGE EXTENSION AGREEMENT / MODIFICATION

This EXTENSION AGREEMENT is made this 1st day of May, 1996 by and between Lakeland Community Bank of Round Lake Heights, an Illinois banking corporation, the owner of the mortgage or trust deed hereinafter described, and Lawrence C. Callero and Karen I. Callero representing him or herself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend and/or modify the time of payment of the indebtedness evidenced by the principal promissory note or notes of Fifteen thousand and 00/100 dated April 22, 1994, secured by a mortgage or trust deed in the nature of a mortgage recorded (registered) in the Recorder's (Registrar's) Office of Cook County, Illinois as Document No. 94 511372, conveying to Lakeland Community Bank, as certain real estate in Cook County, Illinois described as follows:

2. The amount of principal remaining unpaid on the indebtedness is \$ 15,000.00. See Attached Rider.

3. Said remaining indebtedness of \$15,000.00 plus interest from this date on the balance of principal remaining from time to time unpaid at the simple annual rate of 9.50 per cent shall be paid in installments of principal and interest as follows: Interest only-- Dollars (\$ Interest Only) on the 1st day of June, 1996, and Interest only Dollars (\$ Interest Only) on the 1st day of each month thereafter or until said indebtedness is paid except that the final payment of principal and interest if not sooner paid, shall be due on the 1st day of May, 1997, and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed plus interest as and when therein provided, as hereby extended and modified, and to pay interest after maturity or default at the rate of 12.50 per cent per annum; and to pay both principal and interest at such banking house or trust company in the City of Round Lake Heights, Illinois as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment, then at Lakeland Community Bank, 935 W. Rollins road, Round Lake Heights, IL 60073.

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4. If an part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable in the same manner as if said extension had not been granted.

5. This Extension Agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, including any prepayment privileges unless herein expressly provided for shall remain in full force and effect. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of the Extension Agreement shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind heirs, personal representatives and assigns of the Owner. If the Owner consists of two or more persons their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF the parties hereto have signed, seal and delivered this Extension Agreement the day and year first above written.

LAKELAND COMMUNITY BANK

BY

Robert R. Cichil
Robert R. Cichil
Executive Vice President

Lawrence C. Callero
Lawrence C. Callero

(SEAL)

ATTEST

Scott P. O'Sullivan
Scott P. O'Sullivan
Assistant Vice President

Karen I. Callero
Karen I. Callero

(SEAL)

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STATE OF Illinois)SS
COUNTY OF LAKE)SS

I, the undersigned, a Notary Public in and for said county in the State aforesaid, DO HEREBY CERTIFY THAT Lawrence J. Callero and Karen I. Callero

personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of ~~possession and ownership~~

GVERNICIA DENNARD
Notary Public, State of Illinois
My Commission Expires 01/30/00

GIVEN under my hand and notarial seal this 1st day of May, 1999.
ANN BERNDEN
NOTARY PUBLIC

STATE OF _____)SS
COUNTY OF _____)SS

I, _____, a Notary Public in and for said county in the State aforesaid, DO HEREBY CERTIFY that

(Executive) (Assistant)
(Vice President) (Trust Officer) of the _____
and (Executive) (Assistant) (Vice President)
(Trust Officer) of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____

_____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said _____ then and there acknowledged that said _____

_____ as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as said _____ own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of _____, 19____.

NOTARY PUBLIC

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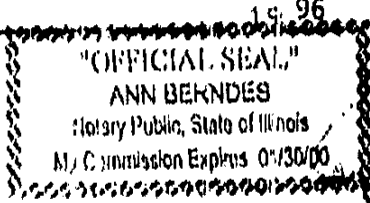
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STATE OF Illinois)SS.
COUNTY OF Lake)SS.

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Robert R. Croft of

Lakeland Community Bank of Round Lake Heights, IL and Scott P. O'Sullivan of said Bank who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Attesting Officer then and there acknowledged that, as custodian of the corporate seal of said Bank, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 1st day of May



[Signature]
NOTARY PUBLIC

This Document Prepared By:

Lakeland Community Bank
935 W. Rollins Road
Round Lake Heights, IL 60073

PLEASE MAIL TO:

Lakeland Community Bank
935 W. Rollins Road
Round Lake Heights, IL 60073

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SCHEDULE A

Attached to and made a part of the Mortgage Extension Agreement/Modification between Lakeland Community Bank and Lawrence C. Callero and Karen I. Callero, husband and wife, dated May 1, 1996 in the amount of \$15,000.00.

Lot 34 in Meadow Edge Unit 3, being a subdivision in the south 1/2 of the southeast 1/4 of Section 27, Township 42 North, Range 10, and the Northeast 1/4 of Section 34, Township 42 North, Range 10, East of the Third Principal Meridian, according to Plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois, on December 16, 1975, as Document Number 2846637, in Cook County, Illinois.

P.I.N. 02-27-414-034

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