

UNOFFICIAL COPY 96-416018
SUBORDINATION OF MORTGAGE

WHEREAS, WILLIAM HUBBARD AND ROXANNE HUBBARD, HIS WIFE, by mortgage dated May 17, 1995 and recorded in the Recorder of Deeds Office of Cook County, Illinois on May 23, 1995, as Document Number 95-335369, did convey unto, RIVER FOREST STATE BANK AND TRUST COMPANY, Mortgagee, certain premises in Cook County, Illinois described as follows:

LOT 2 IN BARRY'S SUBDIVISION OF LOT 31 IN KENWOOD, A SUBDIVISION IN THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

P.I.N.: 20-02-405-016-0000

Property Address: 4521 S. Oakenwald, Chicago, IL 60653

Jan 20 '96

to secure a note for THIRTY THOUSAND AND NO/100THS DOLLARS (\$30,000.00) with interest payable as therein provided; and

WHEREAS, the note secured by the mortgage first described and held by RIVER FOREST STATE BANK AND TRUST COMPANY, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation, and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the mortgage of NORWEST MORTGAGE, INC., dated _____, and recorded as Document Number **96-416017** in an amount not to exceed \$148,998.00, secondly described,

THEREFORE, in consideration of the premises and of the sum of ONE AND NO/100THS DOLLARS (\$1.00) to RIVER FOREST STATE BANK AND TRUST COMPANY, in hand paid, the said RIVER FOREST STATE BANK AND TRUST COMPANY does hereby covenant and agree with the said NORWEST MORTGAGE, INC., that the lien of the note owned by RIVER FOREST STATE BANK AND TRUST COMPANY and the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the mortgage to NORWEST MORTGAGE, INC., as aforesaid for all advances made or to be made on the note secured by NORWEST MORTGAGE, INC., and for all other purposes specified herein.

Dated this 21ST day of May, 1996

DEPT-10 RECORDING \$23.00
T#0011 TRAV 1780 06/03/96 10:16:00
#2821 *96-416018
COOK COUNTY RECORDER
DEPT-10 PENALTY \$20.00

RIVER FOREST STATE BANK AND TRUST COMPANY

BY: *William J. ...*

ITS: VICE PRESIDENT

This document was prepared and should be returned to:
River Forest State Bank and Trust Company
7727 W Lake Street
River Forest, IL 60305

BOX 169

REC TITLE

81936 20F2

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State of Illinois
County of COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid do hereby certify that LELIE PERSSON who is personally known to me to be a VICE PRESIDENT of River Forest State Bank and Trust Company an Illinois corporation and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such VICE PRESIDENT he signed and delivered the said instrument as VICE PRESIDENT of said Corporation, as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and seal this 28th day of May, 1996

Denise D. Owens
Notary Public

My Commission Expires

10-20-97



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