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COOK COUNTY RECORDER

AGREEMENT TO SUBORDINATE

H.23127 - Cook

This agreement made May 3, 1996 between Albert Thomas and Mae Frances Thomas, referred to as "Owner, and by Associates Finance Inc, referred to as "Mortgagee".

WITNESSETH:

WHEREAS, Mortgagee is the owner and holder of a certain promissory note for (\$ 8,327.69) plus interest, secured by a certain mortgage for such sum and interest made by Owner to Mortgagee, dated January 11, 1994 and recorded February 1, 1994 in the Office of the Recorder of Deeds of LAKE, Illinois, as Document No. 94105765 and covering the following described premises:

The north 21 feet of lot 28 and lot 29 (except the north 12 feet thereof) in block 6 in Calumet Highlands Addition being a subdivision of the east 1/2 of the south 1/2 of the southwest 1/4 of section 29, township 37 north, range 14, east of the third principal meridian, in Cook County, Illinois

Permanent tax index number: 25-29-327-060

Commonly known as: 12634 S Elizabeth, Calumet Park II 60543

AND WHEREAS, Owners have borrowed the sum of seventy four thousand eight hundred dollars (\$74,800.00) from Cityscape Mortgage Corp, secured by a mortgage on and covering the premises described above and recorded on 5-17-96 as Document Number 9627909 in aforesaid county.

AND WHEREAS, to induce Cityscape Mortgage Corp to make such a loan, it is necessary that the mortgage held by Associates Finance Inc be subordinated to the lien of the mortgage to Cityscape Mortgage Corp as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenants and conditions and provisions contained herein, the parties hereto agree as follows:



Box 14.5

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1. Mortgagee hereby covenants, consents and agrees with Owner above that the aforesaid mortgage held by Mortgagee is and shall continue to be subject and subordinate in lien to the lien of the mortgage made to Cityscape Mortgage Corp and recorded as Document Number _____.

2. For the sum of Ten & No/100 dollars (\$10.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the mortgage held by it to that of the mortgage made to Cityscape Mortgage Corp, aforesaid.

3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on the date and date first above written.

MORTGAGEE:

BY: [Signature]

ITS [Signature]

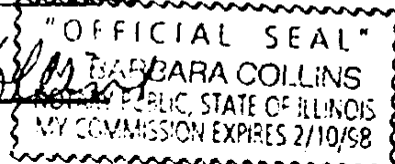
ATTEST: [Signature]

STATE OF ILLINOIS, COUNTY OF LAKE, SS. I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that

personally known to me to be the same person(s) whose name(s) appear in the foregoing instrument appeared before me this day in person and acknowledged that he/she/they signed, sealed and delivered the said instrument as his/her/their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal this 15th day of May, 1996.

[Signature]
Notary Public



THIS INSTRUMENT PREPARED BY: _____

Record and return to: _____

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