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#6158 B.J * -96-422449
COOK COUNTY RECORDER

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Preparer Name:
Cheryl Arner
CF/SPC 1995, Inc.
2448 East 81st St., Suite 4400
Tulsa, Oklahoma 74137

Return to:
CF/SPC 1995, Inc.
2448 East 81st St.
Suite 4400
Tulsa, Oklahoma 74137

ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

Former FHA Case No. 131-365-389-271 III
Street Address 771 Weinder
City, State Buffalo Grove, IL

The Secretary of Housing and Urban Development which has an address of Joseph C. Bates Director, Single Family Servicing Division, Office of Insured Single Family Housing, 451 Seventh Street, SW, Washington, DC 20410, solely in its capacity as mortgagee ("HUD"), pursuant to the terms of that certain Loan Sale Agreement between HUD and CF/SPC 1995, Inc. of 2448 East 81st Street, Suite 5510, Tulsa, Oklahoma 74137 ("Assignee") dated as of October 24, 1995 (the "Loan Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, hereby assigns, transfers, sets over and conveys to Assignee, its successors and assigns, the following without recourse:

1. That certain Mortgage dated October 7, 1983 executed by Richard K. Larson and Ida G. Larson, and recorded in Document No. 76 817 154, Cook County, Illinois ("Mortgage"), and being thereafter assigned to The Secretary of Housing and Urban Development, by an Assignment of Mortgage, dated July 22, 1987, and recorded in Document No. 87408224, Cook County, Illinois, which Mortgage secures that certain Mortgage Note dated October 7, 1983 ("Note");

Unit Number 8-B-1 in Manor Homes of Chatham Condominium, as delineated on a Survey of the following described Real Estate:
Part of the South 1/2 of Section 5, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois;
Which Survey is attached as Exhibit "C" to the Declaration of Condominium Recorded as Document 26094613 together with its undivided percentage interest in the Common Elements.
Property Address: 771 Weinder, Buffalo Grove, IL
Parcel No. 03-05-400-015-1059

and

2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or the Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

ANY CHANGES IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE OR

Larson, Richard
CFS #74709

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ASSISTANCE AGREEMENT, PAYMENT PLAN OR MODIFICATION AGREEMENT AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED SERVICING MORTGAGEE OR THAT HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE MORTGAGE WITH AN FHA-APPROVED SERVICING MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE ABRIDGED VERSION OF CHAPTERS 5, 6, 7 AND 9 AND APPROPRIATE APPENDICES OF HUD HANDBOOK 4330.2 REV-1, "MORTGAGE ASSIGNMENT AND PROCESSING SECRETARY-HELD SERVICING, "A COPY OF WHICH IS ATTACHED TO THE LOAN SALE AGREEMENT AS EXHIBIT "K". THESE SALES AND SERVICING PROVISIONS SHALL CONTINUE TO APPLY UNLESS THE MORTGAGE IS MODIFIED, FOR CONSIDERATION, WITH THE CONSENT OF THE MORTGAGOR, REFINANCED, OR SATISFIED OF RECORD. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent as of the 18th day of January, 1996.

CF/SPC 1995, INC.,
ATTORNEY-IN-FACT FOR

WITNESS:

SECRETARY OF HOUSING AND URBAN DEVELOPMENT

Deanna Riley
Printed Name: Deanna Riley

By: Jay L. Jones
Printed Name: Jay L. Jones, Vice President
CF/SPC 1995, Inc.

ACKNOWLEDGEMENT

STATE OF Oklahoma :
COUNTY OF Tulsa :

BEFORE ME, Nicole R. Smallwood, a Notary Public in and for the jurisdiction aforesaid, on this 18th day of January, 1996, personally appeared Jay L. Jones, who is personally well-known to me (or sufficiently proven) to be, the Vice President of CF/SPC 1995, Inc., attorney-in-fact for the Secretary of the Department of Housing and Urban Development and the person who executed the foregoing instrument by virtue of the authority vested in him/her and he/she did acknowledge the signing of the foregoing instrument to be his/her free and voluntary act and deed as attorney-in-fact for the Secretary of the Department of Housing and Urban Development, for and on behalf of the Secretary of Housing and Urban Development for the uses, purposes and consideration therein set forth.

Witness my hand and official seal this 18th day of January, 1996.

Nicole R. Smallwood
Notary Public
Printed Name: Nicole R. Smallwood

My Commission Expires: 5-31-99

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