

UNOFFICIAL COPY

3/7
3/7
96422068

WHEN RECORDED MAIL TO:

Parkway Bank & Trust Company
4800 N. Harlem
Harwood Heights, IL 60656

DEPT-01 RECORDING \$37.00
T40012 TRAN 0834 06/04/96 09:23:00
\$2125 + CG *-96-422068
COOK COUNTY RECORDER

SEND TAX NOTICES TO:

Parkway Bank and Trust Company,
not individually, but a/v/u/n 11325
dated 4/19/96
4800 N. Harlem Ave.
Harwood Heights, IL 60656

FOR RECORDER'S USE ONLY

37.00
N6

This Assignment of Rents prepared by John Langbein
4800 N. Harlem Avenue
Harwood Heights, IL 60656

ASSIGNMENT OF RENTS

THIS ASSIGNMENT OF RENTS IS DATED APRIL 12, 1996, between Parkway Bank and Trust Company, not individually but a/v/u/n 11325 dated 4/19/96, whose address is 4800 N. Harlem Ave., Harwood Heights, IL 60656 (referred to below as "Grantor"); and Parkway Bank & Trust Company, whose address is 4800 N. Harlem, Harwood Heights, IL 60656 (referred to below as "Lender").

ASSIGNMENT. For valuable consideration, Grantor assigns, grants & continuing security interest in, and conveys to Lender all of Grantor's right, title, and interest in and to the Rents from the following described Property located in Cook County, State of Illinois:

KR
760544503D2
SEE ATTACHED LEGAL DESCRIPTION

The Real Property or its address is commonly known as 720 Rand Road, Mount Prospect, IL 60056. The Real Property tax identification number is 03-34-407-014-0000.

DEFINITIONS. The following words shall have the following meanings when used in this Assignment. Terms not otherwise defined in this Assignment shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Assignment. The word "Assignment" means this Assignment of Rents between Grantor and Lender, and includes without limitation all assignments and security interest provisions relating to the Rents.

Borrower. The word "Borrower" means Nick S. Ragona and Susan M. Ragona.

Event of Default. The words "Event of Default" mean and include without limitation any of the Events of Default set forth below in the section titled "Events of Default."

Grantor. The word "Grantor" means any and all persons and entities executing this Assignment, including without limitation all Grantors named above. Any Grantor who signs this Assignment, but does not sign the Note, is signing this Assignment only to grant and convey that Grantor's interest in the Real Property and to grant a security interest in Grantor's interest in the Rents and Personal Property to Lender and is not

96422068

UNOFFICIAL COPY

of the right to collect the Rents shall not constitute Lender's consent to the use of cash collateral in a bankruptcy proceeding to provide all of Lender's obligations under this Assignment to the Property and collect the Rents as provided below and so long as there is no default under this Assignment, Grantor may remain in possession of all of Lender's obligations under this Assignment until Lender's right to collect payments from all of Lender's amounts secured by this Assignment as they become due, and shall strictly perform all of Lender's obligations under this Assignment as they become due, and shall keep all payments made by Lender to Lender's assignee to take under this Assignment.

BORROWER'S WAIVERS AND RESPONSIBILITIES. Lender need not tell Borrower about any action of inaction or inaction of Lender, including without limitation any failure of Lender to realize upon the Property, or any delay by Lender in rendering tasks or fails to take under this Assignment.

BORROWER'S REPRESENTATIONS AND WARRANTIES. Granter warrants that: (a) this Assignment is otherwise provided in this Assignment; (b) Borrower agrees to remain liable with respect to the responsibilities for being and keeping Lender's rights in connection with this Assignment; (c) Borrower assumes that Lender may arise because of any action of inaction or inaction of Lender, including without limitation any failure of Lender to realize upon the Property, or any delay by Lender in rendering tasks or fails to take under this Assignment.

GRANTOR'S REPRESENTATIONS AND WARRANTIES. Granter warrants that: (a) this Assignment is executed at Borrower's request and not at the request of Lender; (b) Granter has the full power, right, and authority to enter into this Assignment and to hypothecate the Property; (c) the provisions of this Assignment do not conflict with, or result in a default under any agreement or other instrument binding upon Granter and do not result in a violation of any law, regulation, court decree or applicable to Granter; (d) Granter has established adequate means of obtaining information about Borrower (including financial condition); and (e) Lender has made no representation to Granter about Borrower (including without limitation the creditworthiness of Borrower).

GRANTOR'S WAIVERS. Granter waives all rights or defenses arising by reason of any "one action" or "anti-delictancy" law, or any other law which may prevent Lender from bringing any action against Granter, either judicially or after including a claim for delict against Lender, or otherwise entitled to a claim, or defences, before or after completion of any foreclosure action, either judicially or by exercise of a power of sale.

TERMS:
OF ANY AND ALL OBLIGATIONS OF GRANTOR AND BORROWER UNDER THE NOTE, THIS ASSIGNMENT AND THE RELATED DOCUMENTS. THIS ASSIGNMENT IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:

Rents. The word "Rents" means all rents, revenues, issues, profits and proceeds from the Property whether due now or later, including without limitation all Rents from all leases described on any exhibit attached to this Assignment.

Rents. The word "Rents" means all rents, revenues, issues, profits and proceeds from the Property whether due now or later, including without limitation all Rents from all leases described on any exhibit attached to this Assignment.

Real Property. The words "Real Property" mean the property, interests and rights described above in the "Assignment" section.

Real Property. The word "Property" means the real property, and all improvements thereto, described above in the "Assignment" section.

The interest rate on the Note is 8.750%.

Note. The word "Note" means the promissory note of credit agreement dated April 12, 1996, in the original principal amount of \$300,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, consolidations of, substitutions for the promissory note or agreement,

Lender. The word "Lender" means Parkway Bank & Trust Company, its successors and assigns.

Personal liability under the Note except as otherwise provided by contract or law.

UNOFFICIAL COPY

04-12-1996
Loan No 10

ASSIGNMENT OF RENTS (Continued)

Page 3

GRANTOR'S REPRESENTATIONS AND WARRANTIES WITH RESPECT TO THE RENTS. With respect to the Rents, Grantor represents and warrants to Lender that:

Ownership. Grantor is entitled to receive the Rents free and clear of all rights, loans, liens, encumbrances, and claims except as disclosed to and accepted by Lender in writing.

Right to Assign. Grantor has the full right, power, and authority to enter into this Assignment and to assign and convey the Rents to Lender.

No Prior Assignment. Grantor has not previously assigned or conveyed the Rents to any other person by any instrument now in force.

No Further Transfer. Grantor will not sell, assign, encumber, or otherwise dispose of any of Grantor's rights in the Rents except as provided in this Agreement.

LENDER'S RIGHT TO COLLECT RENTS. Lender shall have the right at any time, and even though no default shall have occurred under this Assignment, to collect and receive the Rents. For this purpose, Lender is hereby given and granted the following rights, powers and authority:

Notice to Tenants. Lender may send notices to any and all tenants of the Property advising them of this Assignment and directing all Rents to be paid directly to Lender or Lender's agent.

Enter the Property. Lender may enter upon and take possession of the Property; demand, collect and receive from the tenants or from any other persons liable therefor, all of the Rents; institute and carry on all legal proceedings necessary for the protection of the Property, including such proceedings as may be necessary to recover possession of the Property; collect the Rents and remove any tenant or tenants or other persons from the Property.

Maintain the Property. Lender may enter upon the Property to maintain the Property and keep the same in repair; to pay the costs thereof and of all services of all employees, including their equipment, and of all continuing costs and expenses of maintaining the Property in proper repair and condition, and also to pay all taxes, assessments and water utilities, and the premiums on fire and other insurance effected by Lender on the Property.

Compliance with Laws. Lender may do, and all things to execute and comply with the laws of the State of Illinois and also all other laws, rules, orders, ordinances and requirements of all other governmental agencies affecting the Property.

Rent the Property. Lender may rent or lease the whole or any part of the Property for such term or terms and on such conditions as Lender may deem appropriate.

Employ Agents. Lender may engage such agent or agents as Lender may deem appropriate, either in Lender's name or in Grantor's name, to rent and manage the Property, including the collection and application of Rents.

Other Acts. Lender may do all such other things and acts with respect to the Property as Lender may deem appropriate and may act exclusively and solely in the place and stead of Grantor and to have all of the powers of Grantor for the purposes stated above.

No Requirement to Act. Lender shall not be required to do any of the foregoing acts or things, and the fact that Lender shall have performed one or more of the foregoing acts or things shall not require Lender to do any other specific act or thing.

APPLICATION OF RENTS. All costs and expenses incurred by Lender in connection with the Property shall be for Grantor and Borrower's account and Lender may pay such costs and expenses from the Rents. Lender, in its sole discretion, shall determine the application of any and all Rents received by it; however, any such Rents received by Lender which are not applied to such costs and expenses shall be applied to the Indebtedness. All expenditures made by Lender under this Assignment and not reimbursed from the Rents shall become a part of the Indebtedness secured by this Assignment, and shall be payable on demand, with interest at the Note rate from date of expenditure until paid.

FULL PERFORMANCE. If Grantor pays all of the Indebtedness when due and otherwise performs all the obligations imposed upon Grantor under this Assignment, the Note, and the Related Documents, Lender shall execute and deliver to Grantor a suitable satisfaction of this Assignment and suitable statements of termination of any financing statement on file evidencing Lender's security interest in the Rents and the Property. Any termination fee required by law shall be paid by Grantor, if permitted by applicable law. If, however, payment is made by Borrower, whether voluntarily or otherwise, or by guarantor or by any third party, on the Indebtedness and thereafter Lender is forced to remit the amount of that payment (a) to Borrower's trustee in bankruptcy or to any similar person under any federal or state bankruptcy law or law for the relief of debtors, (b) by reason of any judgment, decree or order of any court or administrative body having jurisdiction over Lender or any of Lender's property, or (c) by reason of any settlement or comprise of any claim made by Lender with any claimant (including without limitation Borrower), the Indebtedness shall be considered unpaid for the purpose of enforcement of this Assignment and this Assignment shall continue to be effective or shall be reinstated, as the case may be, notwithstanding any cancellation of this Assignment or of any note or other instrument or agreement evidencing the Indebtedness and the Property will continue to secure the amount repaid or recovered to the same extent as if that amount never had been originally received by Lender, and Grantor shall be bound by any judgment, decree, order, settlement or compromise relating to the Indebtedness or to this Assignment.

EXPENDITURES BY LENDER. If Grantor fails to comply with any provision of this Assignment, or if any action or proceeding is commenced that would materially affect Lender's interests in the Property, Lender on Grantor's behalf may, but shall not be required to, take any action that Lender deems appropriate. Any amount that Lender expends in so doing will bear interest at the rate provided for in the Note from the date incurred or paid by Lender

UNOFFICIAL COPY

Mortgagee in Possession, Lender shall have the right to take possession of all or any part of the Property, with the power to protect and preserve rights under this subparagraph either in person, by agent, or through a receiver.

Renters shall have the right to receive payment of all such expenses, at Lender's option, will (a) be payable on demand, (b) to the date of repayment by Grantor, All such expenses, at Lender's option, will (a) be payable when due on the Indebtedness, to become due during either ((i) the term of any applicable insurance policy or (ii) the remaining term of the Note, or (c) be treated as a balloon payment which will be due and payable at the Note's maturity. This Assignment also shall not be construed as purporting the default so as to bar Lender from any remedy that it otherwise would have had.

Default. Failure of Borrower to make any payment when due on the Indebtedness, under this Assignment, at the option of Lender, shall constitute an event of default ("Event of Default").

Compliance Default. Failure of Grantor or Borrower to comply with any other term, obligation, covenant or condition contained in this Assignment, the Note or in any of the Related Documents ceases to be in full force and effect (including Cancellation), The Assignment of any of the Related Documents to create a valid and perfected security interest or any other right now or at the time made or purmised.

Waiver. Any warranty, representation or statement made or furnished to Lender by or on behalf of Grantor or Borrower, either now or at the time made or purmised, is release of misleadding in any material respect, either now or at the time made or purmised.

Grantor's Assumption. The Note or the Related Documents is released to Lender by or on behalf of Borrower's assignee, who is given business, the insolvency of Grantor or Borrower, the appointment of a receiver for any part of Grantor, or the validity or reasonableness of any procedure proceeding, provided that Grantor's assignee is the basis of a good faith belief by Grantor as to the validity or reasonableness of the claim which is the subject of a dispute by Lender, any Guarantor or any Creditor, and in doing so, cure the Event of Default or liability of the Debtor, any Guarantor within the period specified in the Note, but shall not be required to, permit the Creditor to Lender, after Lender sends written notice demanding cure of such failure: (a) if the cure requires more than ten (10) days, or (b) if the cure requires more than ten (10) days, immediately initiates steps sufficient to cure the failure within ten (10) days; or (c) if the cure requires more than ten (10) days, and no reasonable steps sufficient to cure the failure within ten (10) days, Lender shall have the right to collect the Rents due and payable, interest, costs, attorney's fees, and expenses, including attorney's fees, in addition to any other rights or remedies provided by law;

Acceleration of Indebtedness. Lender shall have the right at its option without notice to Borrower to declare the Indebtedness immediately due and payable, including any prepayment penalties, in addition to any other rights or remedies provided by law;

Collateral Rents. Lender shall have the right, without notice to Grantor or Borrower, to take possession of the Collateral Rents, including amounts past due and unpaid, and apply the net proceeds, over and above Lender's costs, to satisfy the Rents, in preference of this right, Lender shall have all the rights reserved to the Collateral Rents, including amounts past due and unpaid, and apply the net proceeds, over and above Lender's costs, to satisfy the Rents, in preference of this right, Lender may exercise the powers granted to him in the Note to collect the Rents due and payable, and to do all things necessary to collect the Rents due and payable, including the right to sell the Collateral Rents, or any other rights or remedies reserved to him in the Note;

Properly and Collateral. Lender shall have the right to take possession of all or any part of the Property, with the power to protect and preserve rights under this subparagraph either in person, by agent, or through a receiver.

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

04-12-1996

Loan No 10

Page 5

(Continued)

appointment of a receiver shall exist whether or not the apparent value of the Property exceeds the Indebtedness by a substantial amount. Employment by Lender shall not disqualify a person from serving as a receiver.

Other Remedies. Lender shall have all other rights and remedies provided in this Assignment or the Note or by law.

Waiver; Election of Remedies. A waiver by any party of a breach of a provision of this Assignment shall not constitute a waiver of or prejudice the party's rights otherwise to demand strict compliance with that provision or any other provision. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or take action to perform an obligation of Grantor or Borrower under this Assignment after failure of Grantor or Borrower to perform shall not affect Lender's right to declare a default and exercise its remedies under this Assignment.

Attorneys' Fees; Expenses. If Lender institutes any suit or action to enforce any of the terms of this Assignment, Lender shall be entitled to recover such sum as the court may adjudge reasonable as attorneys' fees at trial and on any appeal. Whether or not any court action is involved, all reasonable expenses incurred by Lender that in Lender's opinion are necessary at any time for the protection of its interest or the enforcement of its rights shall become a part of the Indebtedness payable on demand and shall bear interest from the date of expenditure until repaid at the rate provided for in the Note. Expenses covered by this paragraph include, without limitation, however subject to any limits under applicable law, Lender's attorneys' fees and Lender's legal expenses whether or not there is a lawsuit, including attorneys' fees for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), appeals and any anticipated post-judgment collection services, the cost of searching records, obtaining title reports (including foreclosure reports), surveyors' reports, and appraisal fees, and title insurance, to the extent permitted by applicable law. Borrower also will pay any court costs, in addition to all other sums provided by law.

MISCELLANEOUS PROVISIONS. The following miscellaneous provisions are a part of this Assignment:

Amendments. This Assignment, together with any Related Documents, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Assignment. No alteration of or amendment to this Assignment shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

Applicable Law. This Assignment has been delivered to Lender and accepted by Lender in the State of Illinois. This Assignment shall be governed by and construed in accordance with the laws of the State of Illinois.

Multiple Parties. All obligations of Grantor and Borrower under this Assignment shall be joint and several, and all references to Grantor shall mean each and every Grantor, and all references to Borrower shall mean each and every Borrower. This means that each of the persons signing below is responsible for all obligations in this Assignment.

No Modification. Grantor shall not enter into any agreement with the holder of any mortgage, deed of trust, or other security agreement which has priority over this Assignment by which that agreement is modified, amended, extended, or renewed without the prior written consent of Lender. Grantor shall neither request nor accept any future advances under any such security agreement without the prior written consent of Lender.

Severability. If a court of competent jurisdiction finds any provision of this Assignment to be invalid or unenforceable as to any person or circumstance, such finding shall not render that provision invalid or unenforceable as to any other persons or circumstances. If feasible, any such offending provision shall be deemed to be modified to be within the limits of enforceability or validity; however, if the offending provision cannot be so modified, it shall be stricken and all other provisions of this Assignment in all other respects shall remain valid and enforceable.

Successors and Assigns. Subject to the limitations stated in this Assignment on transfer of Grantor's interest, this Assignment shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Property becomes vested in a person other than Grantor, Lender, without notice to Grantor, may deal with Grantor's successors with reference to this Assignment and the Indebtedness by way of forbearance or extension without releasing Grantor from the obligations of this Assignment or liability under the Indebtedness.

Time is of the Essence. Time is of the essence in the performance of this Assignment.

Waiver of Homestead Exemption. Grantor hereby releases and waives all rights and benefits of the homestead exemption laws of the State of Illinois as to all Indebtedness secured by this Assignment.

Waiver of Right of Redemption. NOTWITHSTANDING ANY OF THE PROVISIONS TO THE CONTRARY CONTAINED IN THIS Assignment, GRANTOR HEREBY WAIVES ANY AND ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OR JUDGMENT OF FORECLOSURE ON BEHALF OF GRANTOR AND ON BEHALF OF EACH AND EVERY PERSON, EXCEPT JUDGMENT CREDITORS OF GRANTOR, ACQUIRING ANY INTEREST IN OR TITLE TO THE PROPERTY SUBSEQUENT TO THE DATE OF THIS Assignment.

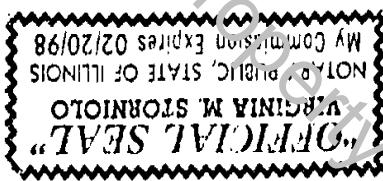
Waivers and Consents. Lender shall not be deemed to have waived any rights under this Assignment (or under the Related Documents) unless such waiver is in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall operate as a waiver of such right or any other right. A waiver by any party of a provision of this Assignment shall not constitute a waiver of or prejudice the party's right otherwise to demand strict compliance with that provision or any other provision. No prior waiver by Lender, nor any course of dealing between Lender and Grantor or Borrower, shall constitute a waiver of any of

UNOFFICIAL COPY

My commission expires

Notary Public in and for the State of

On the 24, 1996, before me, the undersigned Notary Public, personally
appeared Diane Y. Pezynski and Joann Kubinski, Vice President Trust Officer and Assistant Trust Officer of
Parkway Bank and Trust Company, not individually but jointly, at the 11325 dated 4/19/96, and known to me to be
authorized agents of the corporation that executed the Assignment of Rents and acknowledged the Assignment to be
the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of
directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this
Assignment and in fact executed the Assignment on behalf of the corporation.



CORPORATE ACKNOWLEDGMENT

COUNTY OF Cook

(ss)

STATE OF Illinois

By: Joann Kubinski, Assistant Trust Officer

By: Diane Y. Pezynski, Vice President Trust Officer

Parkway Bank and Trust Company, not individually but jointly, at the 11325 dated 4/19/96

GRANTOR:

GRANTOR AGREES TO ITS TERMS.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS ASSIGNMENT OF RENTS, AND

GRANTOR'S LIABILITY. This Assignment is executed by Grantor, not personally but as Trustee as
provided above in the exercise of the power and authority conferred upon and vested in it as such Trustee as
expressly understood and agreed that it possesses full power and authority to execute this instrument. It is
to the contrary contained herein, that each and all of the foregoing warranty, notwithstanding anything
under takings, and agreements made in this Assignment, are warranties, indemnities, representations, warranties,
Grantor, are nevertheless each and every one of them made and intended not as personal warranties,
indemnities, representations, warranties, indemnities, representations, warranties, indemnities, warranties,
under takings, and agreements made in this Assignment, are warranties, indemnities, representations, warranties,
Grantor, that it possesses full power and authority to execute this instrument. It is
expressly understood and agreed that the execution of the foregoing warranty, notwithstanding anything
to the contrary contained herein, that it possesses full power and authority to execute this instrument. It is
provided above in the exercise of the power and authority conferred upon and vested in it as such Trustee as
by Lender's rights or any of Grantor or Borrower's obligations as to any future transactions where such consent
constitute continuing consent to subsequent instances where such consent is required.
Lender's rights or any of Grantor or Borrower's obligations as to any future transactions where such consent
consent to subsequent instances where such consent is required, the granting of such consent by Lender in any instance shall not
be deemed to constitute continuing consent to subsequent instances where such consent is required.
When ever consent

(Continued)

04-12-1996
Loan No 10

UNOFFICIAL COPY

ASSIGNMENT OF RENTS (Continued)

Page 7

LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.20b (c) 1996 CFI ProServices, Inc. All rights reserved.
[IL-G14 E3.21 F3.21 P3.21 RAGONA10.LN R2.OVL]

Property of Cook County Clerk's Office

36422068

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Legal Description

PARCEL 1:

LOT 1 IN KAMYSZ SUBDIVISION OF THAT PART OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 SECTION 34, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING EASTERLY OF THE CENTER LINE OF RAND ROAD (EXCEPT THE NORTH 100 FEET THEREOF AS MEASURED ON EAST LINE THEREOF) IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF LOT "A" OF REESES' ADDITION TO MOUNT PROSPECT, A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 42 NORTH RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 18, 1971 AS DOCUMENT 31674639 DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE EASTERN RIGHT OF WAY OF RAND ROAD AND THE WEST LINE OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 35; THENCE NORTH ALONG THE WEST LINE OF SAID NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 35 A DISTANCE OF 253.37 FEET TO A POINT, SAID POINT ALSO BEING THE NORTHEAST CORNER OF LOT 1 IN KAMYSZ SUBDIVISION BEING A SUBDIVISION OF THAT PART OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON OCTOBER 15, 1973 AS DOCUMENT 2722271; THENCE EAST ALONG A LINE PARALLEL WITH THE NORTH LINE OF SAID SOUTHWEST 1/4 A DISTANCE OF 20.00 FEET TO A POINT; THENCE SOUTH AND PARALLEL WITH THE WEST LINE OF SAID NORTHWEST 1/4 OF THE SOUTHWEST 1/4 A DISTANCE OF 241.71 FEET TO A POINT; THENCE SOUTHWEST ALONG A LINE A DISTANCE OF 23.05 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

EASEMENT FOR INGRESS AND EGRESS THROUGH, OVER ACROSS AND UPON THE FOLLOWING DESCRIBED LAND AS CONTAINED IN THE DECLARATION OF EASEMENT WITH COVENANTS AND RESTRICTIONS RECORDED OCTOBER 9, 1990 AS DOCUMENT 30492711:

LOT "A" IN REESZ'S ADDITION TO MOUNT PROSPECT, A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 42 NORTH RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THAT PART DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID LOT "A"; THENCE ON AN ASSUMED BEARING OF NORTH 89 DEGREES, 52 MINUTES, 36 SECONDS WEST ALONG THE NORTH LINE OF LOT "A", 352.38 FEET; THENCE SOUTH 29 DEGREES, 49 MINUTES, 11 SECONDS EAST, 248.20 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 29 DEGREES, 49 MINUTES, 11 SECONDS EAST, 182.59 FEET; THENCE SOUTH 10 DEGREES, 21 MINUTES 14 SECONDS EAST 30.79 FEET; THENCE SOUTH 30 DEGREES, 01 MINUTES, 55 SECONDS EAST, 180.27 FEET; THENCE SOUTH 30 DEGREES, 05 MINUTES, 37 SECONDS EAST 11.03 FEET; THENCE SOUTH 30 DEGREES, 05 MINUTES, 37 SECONDS EAST 69.10 FEET; THENCE NORTH 60 DEGREES, 00 MINUTES, 39 SECONDS EAST, 244.64 FEET; THENCE NORTH 29 DEGREES, 00 MINUTES, 39 SECONDS EAST 40.00 FEET; THENCE NORTH 29 DEGREES, 59 MINUTES, 21 SECONDS WEST, 461.33 FEET; THENCE SOUTH 60 DEGREES, 10 MINUTES, 49 SECONDS WEST 275.76 FEET TO THE POINT OF BEGINNING.

AND ALSO EXCEPT THAT PART DESCRIBED AS FOLLOWS:

36422068

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

COMMENCING AT THE NORTHEAST CORNER OF SAID LOT "A"; THENCE ON AN ASSUMED BEARING OF NORTH 89 DEGREES, 52 MINUTES, 36 SECONDS WEST, ALONG THE NORTH LINE OF LOT A, 28.90 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING NORTH 89 DEGREES, 52 MINUTES, 36 SECONDS WEST ON THE NORTHERLY LINE OF LOT A, 323.48 FEET; THENCE SOUTH 29 DEGREES, 49 MINUTES 11 SECONDS EAST, 237.42 FEET; THENCE NORTH 60 DEGREES, 10 MINUTES, 49 SECONDS EAST, 280.53 FEET; THENCE NORTH 29 DEGREES, 59 MINUTES, 21 SECONDS WEST, PARALLEL WITH THE EAST LINE OF SAID LOT "A", 75.96 FEET TO THE POINT OF BEGINNING.

AND ALSO EXCEPT THAT PART DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF LOT "A"; THENCE WEST ON THE SOUTH LINE OF LOT "A", 594.07 FEET; THENCE NORtherly, NORMAL TO SAID SOUTH LINE OF LOT "A", 120.00 FEET; THENCE NORTHEASTERLY ON A LINE NORMAL TO THE WESTERLY LINE OF LOT "A", 453.54 FEET TO THE EASTERLY LINE OF SAID LOT A; THENCE SOUTHEASTERLY ON THE SAID ELY LINE, 102.01 FEET, MORE OR LESS TO THE POINT OF BEGINNING.

AND ALSO EXCEPT THAT PART DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF LOT "A"; THENCE WEST ON THE SOUTH LINE OF LOT "A", 594.07 FEET TO THE POINT OF BEGINNING; THENCE NLY, NORMAL TO SAID SOUTH LINE OF LOT "A", 120.00 FEET; THENCE SOUTHWESTERLY ON A LINE NORMAL TO THE WESTERLY LINE OF LOT "A", 221.81 FEET TO SAID WESTERLY LINE; THENCE SOUTHEASTERLY ON SAID WESTERLY LINE, 10.00 FEET TO THE SOUTHWEST CORNER OF LOT "A"; THENCE EAST ON THE SOUTH LINE OF LOT "A", 186.91 FEET, MORE OR LESS TO THE POINT OF BEGINNING.

AND ALSO EXCEPT THAT PART DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF LOT "A"; THENCE 29 DEGREES, 59 MINUTES, 21 SECONDS WEST, ON AN ASSUMED BEARING ON THE WESTERLY LINE OF SAID LOT "A", 414.00 FEET TO A POINT; THENCE NORTH 60 DEGREES, 00 MINUTES, 39 SECONDS WEST, 65.00 FEET TO THE POINT OF BEGINNING; THENCE NORTH 60 DEGREES, 00 MINUTES, 39 SECONDS EAST, 85.00 FEET; THENCE NORTH 29 DEGREES, 59 MINUTES, 21 SECONDS WEST, 127.70 FEET; THENCE SOUTH 60 DEGREES, 00 MINUTES, 39 SECONDS WEST, 85.00 FEET; THENCE SOUTH 29 DEGREES, 59 MINUTES, 21 SECONDS EAST, 127.70 FEET TO THE POINT OF BEGINNING.

AND ALSO EXCEPT THAT PART DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE EASTERN RIGHT-OF-WAY LINE OF RAND ROAD AND THE WEST LINE OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 35; THENCE NORTH ALONG THE WEST LINE OF SAID NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 35, A DISTANCE OF 253.37 FEET TO A POINT. SAID POINT ALSO BEING THE NORTHEAST CORNER OF LOT 1, IN KAMYSZ SUBDIVISION BEING A SUBDIVISION OF THAT PART OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 42 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON OCTOBER 15, 1973 AS DOCUMENT 2723271; THENCE EAST ALONG A LINE PARALLEL WITH THE NORTH LINE OF SAID SOUTHWEST 1/4 A DISTANCE OF 20.00 FEET TO A POINT; THENCE SOUTH AND PARALLEL WITH THE WEST LINE OF SAID NORTHWEST 1/4 OF THE SOUTHWEST 1/4 A DISTANCE OF 241.71 FEET TO A POINT; THENCE SOUTHWEST ALONG A LINE A DISTANCE OF 23.05 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

36422068

UNOFFICIAL COPY

Property of Cook County Clerk's Office