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COOK COUNTY RECORDER

STATE OF ILLINOIS

COUNTY OF COOK

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## SUBORDINATION

WHEREAS, Patrick E. Woytych, hereinafter referred to as "Borrower", is presently indebted to the U. S. Small Business Administration, an agency of the Government of the United States of America, hereinafter referred to as "SBA", as evidenced by that certain promissory Note executed by said Borrower in favor of SBA dated December 22, 1986, in the original principal amount of \$13,100, which said Note was modified by that certain Modification of Promissory Note dated March 27, 1987, increasing the indebtedness to \$14,700.00; and,

WHEREAS, the said Note is secured by, among other things, that certain Mortgage executed by said Borrower in favor of the Administrator of the SBA dated January 24, 1987, and recorded as Document No. 87048829 and that certain Modification of Mortgage dated April 16, 1987, and recorded as Document No. 87202673, both in the office of the Recorder of Cook County, Illinois; and,

WHEREAS, said Borrower is desirous of obtaining an additional loan in the amount of \$53,403.00 from James B. Nutter & Company, hereinafter referred to as "Lender", for the purpose of refinancing Borrowers' first mortgage; and,

WHEREAS, the Lender requires the Borrower to secure said loan with a Mortgage on the real estate herein described, to wit:

Lot 6, in Block 5, in RIVER ADDITION TO DES PLAINES in parts of Sections 20 and 21, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois; and having

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PIN No. 09-21-101-019-000, Volume 091, and having

the commonly known street address of 1036 South Des Plaines Avenue, Des Plaines, IL 60060

and further requests that SBA subordinate its Mortgage to that Mortgage having been taken or to be taken by said Lender; which said Mortgage is recorded as Document No. \_\_\_\_\_

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said Lender to make said loan to said Borrowers, SBA does herewith subordinate its Mortgage, to that Mortgage taken or to be taken by the Lender, which secures said loan.

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IT IS EXPRESSLY AGREED AND UNDERSTOOD, HOWEVER, that neither this Subordination, nor anything contained herein shall in any wise alter or affect the validity of the Mortgage or the amendments thereto of SBA first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the Borrower to the SBA.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the amount of the current loan made to the Borrower, for the purpose or purposes expressly set forth herein; and will not be valid for or extend to any future advances by Lender to Borrowers, on the Note evidencing Lender's loan. This clause, however, is NOT intended to prevent or inhibit advances by Lender for expenses incidental to the preservation of its collateral, protection of its security interest, collection of its debt, and/or the like.

IN WITNESS WHEREOF, the Administrator has caused this Subordination agreement to be executed by D. R. Bales, Supervisory Loan Specialist, Birmingham District Office of the Small Business Administration pursuant to the delegation of authority as set forth in 13 C.F.R. §101 et seq., at Birmingham, Alabama on April 15, 1996.

PHILIP LADER, ADMINISTRATOR

By   
D. R. Bales,  
Supervisory Loan Specialist

STATE OF ALABAMA

COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State do hereby certify that D. R. Bales, whose name as Supervisory Loan Specialist, Birmingham District Office, Small Business Administration is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he, in his capacity as such Supervisory Loan Specialist, with full authority, did execute the same voluntarily for and as the official act of the Small Business Administration.

GIVEN UNDER MY HAND and official seal, at Birmingham, Alabama on April 15, 1996.

  
Notary Public

My Commission expires:

~~November 15, 1996.~~

MARCH 17, 1997

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IN WITNESS WHEREOF, the undersigned parties have consented to the contents, terms and conditions of this Subordination, this \_\_\_\_\_ day of \_\_\_\_\_, 1996.

(Bank's Seal)

**JAMES B. NUTTER & COMPANY**

By *Chris Peters*  
as its CHRIS PETERS, ASST. V.P

Attest:

*Mona H. [unclear]*

Borrower:

*Patrick E. Woytych*  
Patrick E. Woytych

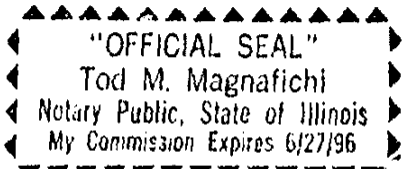
STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned Notary Public in and for said County, in said State, do hereby certify that Patrick E. Woytych, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the contents of the said instrument, he did execute the same voluntarily on the day the same bears date.

Given under my hand and notarial seal, this 25 day of MAY, 1996.

My Commission expires:



*Tod M. Magnafichi*  
Notary Public

This instrument prepared by:  
John Ben Bancroft  
Attorney Advisor  
Small Business Administration  
2121 8th Avenue North, Suite 200  
Birmingham, AL 35203-2398



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