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MEMORANDUM OF AGREEMENT

On this _____ day of May, 1996, PURCHASER, WILLIAM LEE, and SELLER, JOSEPH POWE and NORMA J. SAULS, entered into an Articles of Agreement for Deed regarding the following property:

DEPT-01 RECORDING \$23.50
T40009 TRAN 2994 06/05/96 12:09:00
#0269 + ER *-96-427529
COOK COUNTY RECORDER

(See attached Legal Description)

P.F.N.: 28-26-210-001

Commonly known as: 17101 Locust, Hazel Crest, Illinois.

Dated this 9th day of May, 1996.

Buyer:

William Lee
WILLIAM LEE

Seller:

Joseph Powe
JOSEPH POWE

State of ILLINOIS, County of COOK ss. I, the undersigned Notary Public in and for said County, in the State of Illinois, DO HEREBY CERTIFY that JOSEPH POWE of

_____ and WILLIAM LEE of _____, IL personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument and appeared before me this day in person, and acknowledge that they signed, sealed and delivered the said instrument as their free and voluntary act, for the purposes therein set forth, including the release and waiver of the right of homestead.

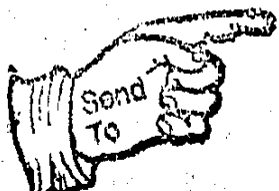
Given under my hand and seal, this 9th day of May, 1996.

OFFICIAL SEAL
ELIZABETH SMITH
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES 7/25/96

My commission expires _____

Elizabeth Smith
Notary Public

Prepared by and mail to: Eugene L. Bennett, 180 N. LaSalle Street, Suite 2820, Chicago, Illinois 60601



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Lot 612 in Hazel Crest Highlands Eleventh Addition, being a Subdivision of part of the Northeast quarter of Section 26, part of the Southeast quarter of Section 26, part of the Northwest quarter of Section 26 and part of the Southwest quarter of Section 26, Township 36 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

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