

UNOFFICIAL COPY

96434390

Loan No. 94028931

SUBORDINATION OF LIEN

WHEREAS, WEST SUBURBAN BANK OF CS/STRATFORD is the owner and holder of a second mortgage dated APRIL 19, 1994 and recorded APRIL 27, 1994 as Document No. 94379787 and hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 180 IN PARK ST. CLAIRE UNIT 2, BEING A SUBDIVISION IN THE SOUTHWEST QUARTER OF SECTION 13, AND IN THE NORTHWEST QUARTER OF SECTION 23 AND IN THE NORTHWEST QUARTER OF SECTION 24, ALL IN TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT 91603720, IN COOK COUNTY, ILLINOIS.

PIN No.: 07-23-206-012

2348

WHEREAS, MAJOR Q. BHATTY AND RUBY BHATTY, HUSBAND AND WIFE IN JOINT TENANCY, as owner of said property desires to refinance the first mortgage on said property;

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WHEREAS, it is necessary that the new mortgage to HOME SAVINGS OF AMERICA, F.S.B. ITS SUCCESSORS AND/OR ASSIGNS which secures a note in the amount of TWO HUNDRED EIGHTY-FOUR THOUSAND DOLLARS AND NO/100'S (\$284,000.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, WEST SUBURBAN BANK OF CS/STRATFORD is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, WEST SUBURBAN BANK OF CS/STRATFORD hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said WEST SUBURBAN BANK OF CS/STRATFORD has executed this Subordination of Lien this 4 day of JUNE A.D. 1996.

WEST SUBURBAN BANK OF CS/STRATFORD

1st AMERICAN TITLE order # CA94951

BY: *Michael Brosnahan*
MICHAEL BROSNAHAN, VICE PRESIDENT

DEPT-01 RECORDING \$23.50
T40014 TRAN 5792 06/07/96 11:36:00
#8701 : JW *-96-434390
COOK COUNTY RECORDER

ATTEST: *Cynthia Meredith*
CYNTHIA MEREDITH, LOAN OFFICER

DEPT-10 PENALTY \$20.00

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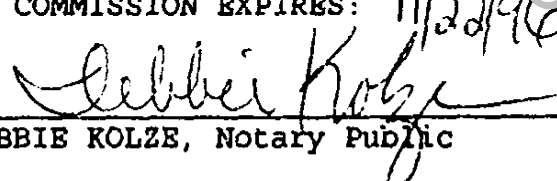
STATE OF ILLINOIS
COUNTY OF DUPAGE

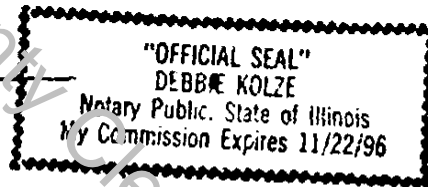
} SS

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of WEST SUBURBAN BANK OF CS/STRATFORD and THAT THEY appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 4 day of JUNE 1996.

MY COMMISSION EXPIRES: 11/22/96


DEBBIE KOLZE, Notary Public



THIS INSTRUMENT WAS PREPARED BY:

WEST SUBURBAN BANK

711 S WESTMORE AVENUE

LOMBARD, IL 60148

ATTN: CYNTHIA MEREDITH



MAIL TO:
WEST SUBURBAN BANK
711 S WESTMORE AVE
LOMBARD, IL 60148