

UNOFFICIAL COPY

SUBORDINATION OF LIEN

PREPARED BY:
Susan M. Mantrose
27 South Rose Avenue
Park Ridge, IL 60068

05/30/96

0007 MCH 16:52
RECORDED \$ 27.00
MAILINGS \$ 0.50
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0007 MCH 16:52

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MAIL TO

Property Mortgage

999 W. 2nd St. # 700

Schaumburg, IL 60173

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WHEREAS, Ronald Gustafson and Freda Gustafson, his wife, By a mortgage dated *May 15, 1996* and recorded *May 22, 1996 # 9639375* in the Recorder of Deed's Office of Cook County, Illinois, did convey unto Parkway Mortgage the following described real estate:

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Lot 9, in Block 7 in the Subdivision of Block 7 (except the Southwest 1/4 thereof) and of Block 16 (except the North 75 feet of the West 1/2 thereof) and all of Block 17 in Joseph K. Duntop's Subdivision of the West 1/2 of the Southeast 1/4 and that part of the East 1/3 of the East 1/2 of the Southeast 1/4 lying East of the center of Des Plaines Avenue, in Section 13, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: 935 S. Lathrop, Forest Park II, 60130
P.I.N.: 15-13-307-018-0000

to secure a note in the amount of Fifty-Nine Thousand Four Hundred and 00/100 Dollars (\$59,400.00) with interest payable as stated therein; and

WHEREAS, the undersigned, Security Pacific Financial Services, Inc., has some right, interest, and claim to said premises by reason of a Mortgage securing a note of even date therewith in the principal sum of Twenty-Eight Thousand Eight Hundred Twenty-Four and 44/100 Dollars (\$28,824.44) recorded against the property on September 15, 1992 as Document Number 92681630 in Cook County, Illinois, but is willing to subject and subordinate its right, interest, and claim to the lien of the above mentioned Mortgage to Parkway Mortgage

24.10.86

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NOW THEREFORE, the undersigned in consideration of the premises and of the sum of Ten Dollars (\$10.00) in hand paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree that Security Pacific Financial Services, Inc., and as the legal holder of the note described in and secured by said Mortgage is and shall remain at all times subject and subordinate to the lien of the Mortgage first described to said Parkway Mortgage as aforesaid for all advances made or to be made under the provisions of said Mortgage, or on the note secured thereby and for all other purposes specified therein.

WITNESS the hand and seal of said Security Pacific Financial Services, Inc. this 13 day of MAY, 1996.

For Security Pacific Financial Services, Inc.:

Name: Rick Bronars
Title OFFICE MANAGER - RICK BRONARS

96436065

Attest:
Title

COOK COUNTY
RECORDER
JESSE WHITE
SKOKIE OFFICE
STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that RICK BRONARS and personally known to me to be the same person(s) whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed, and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth. Given under my hand and official seal, this 13 day of MAY, 1996.

Gidget Briesch
Notary Public



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11/12/11

COOK COUNTY CLERK'S OFFICE
11/12/11